



The Corporation of the City of Grand Forks
Special Meeting
AGENDA

Meeting #: SP-2019-01
Date: Friday, May 10, 2019, 10:00 am
Location: 7217 - 4th Street, City Hall Council Chambers

Pages

1. CALL TO ORDER

2. ADOPTION OF AGENDA

- a. Adopt agenda
May 10, 2019, Special Meeting agenda

Recommendation

THAT Council adopts the May 10, 2019, Special Meeting agenda as presented.

3. REGISTERED PETITIONS AND DELEGATIONS

4. UNFINISHED BUSINESS

5. RECOMMENDATIONS FROM STAFF FOR DECISIONS

- a. 2018 Financial Statements and Auditors' Report
Chief Financial Officer

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Recommendation

THAT Council receives the report made by KH Burch Kientz Inc. on the 2018 Financial Statements.

Recommendation

THAT Council approves and accepts the 2018 Draft Financial Statements.

6. REQUESTS ARISING FROM CORRESPONDENCE

7. BYLAWS

8. LATE ITEMS

9. IN-CAMERA RESOLUTION

- a. Adopt Resolution as per Section 90
Corporate Services

Recommendation

THAT Council convene an In-Camera Meeting as outlined under Section 90 of the Community Charter to discuss matters in a closed meeting which are subject to Section 90 (1)

(a) personal information about an identifiable individual who holds or is being considered for a position as an officer, employee or agent of the municipality or another position appointed by the municipality; and Section 90 (2)

(b) the consideration of information received and held in confidence relating to negotiations between the municipality and a provincial government or the federal government or both, or between a provincial government or the federal government or both and a third party;

BE IT FURTHER RESOLVED THAT persons, other than members, officers, or other persons to whom Council may deem necessary to conduct City business, will be excluded from the In-Camera Meeting.

10. ADJOURNMENT

Request for Decision



To: Regular Meeting
From: Chief Financial Officer
Date: May 10, 2019
Subject: 2018 Financial Statements and Auditors' Report
Recommendation: **THAT Council receives the report made by KH Burch Kientz Inc. on the 2018 Financial Statements, and FURTHER that Council approves and accepts the 2018 Draft Financial Statements.**

Background

Section 167(1) and (4) of the Community Charter require financial statements to be presented to council for acceptance and submitted to the Inspector of Municipalities by May 15 each year.

The City's external auditors, KH Burch Kientz Inc. will make a presentation to Council on the 2018 Financial Statements as required under the Community Charter.

Public Sector Accounting standards require municipal governments to approve "draft" financial statements prior to the issuance of final "audited" financial statements. Once the draft statements have been approved, the auditors will provide their written independent auditors' report, which becomes part of the audited statements.

Staff is planning on presenting the final audited financial statements to Council for approval as part of the Statement of Financial Information Report on May 21.

Benefits or Impacts

General

The preparation of annual audited financial statements is a requirement of the Community Charter. The financial statements are required to be submitted to the Inspector of Municipalities by May 15, 2019, along with other regulatory reporting.

Strategic Impact



Fiscal Responsibility

Presentation of the financial statements to the public provides valuable information on the financial health of the community.

Policy/Legislation

Community Charter Section 167
Community Charter Section 171
Canadian Public Sector Accounting Standards

Attachments

2018 Draft Financial Statements - to be provided at the meeting

Recommendation

**THAT Council receives the report made by KH Burch Kientz Inc. on the 2018 Financial Statements, and
FURTHER that Council approves and accepts the 2018 Draft Financial Statements.**

Options

1. THAT Council accepts the recommendation.
2. THAT Council does not accept the recommendation.
3. THAT Council refers the matter back to staff for further information.

Report Approval Details

Document Title:	Financial statements - Auditor's report.docx
Attachments:	
Final Approval Date:	May 3, 2019

This report and all of its attachments were approved and signed as outlined below:

Diane Heinrich - May 3, 2019 - 3:57 PM