

Gallery 2 - Grand Forks Art Gallery

Operating Revenues and Expenses - March 31, 2020

Revenues				
	2019 Budget	Actual YTD	Budget YTD	Variance
Earned Revenue				
Memberships	\$4,000	\$3,211	\$4,000	(\$789)
Giftshop & Gallery Sales	\$37,250	\$34,875	\$37,250	(\$2,375)
Art Rental & Sales	\$10,000	\$10,676	\$10,000	\$676
Facility Rentals	\$5,000	\$6,636	\$5,000	\$1,636
Investment Income				
Endowment	\$750	\$873	\$750	\$123
Private Sector Revenue				
Donations & Sponsorships	\$13,500	\$15,582	\$13,500	\$2,082
Fundraising Events	\$37,000	\$31,694	\$37,000	(\$5,306)
Federal Revenue				
Summer employment grants	\$21,000	\$13,520	\$21,000	(\$7,480)
Provincial Revenue				
Destination BC	\$10,000	\$10,000	\$10,000	
BC Gaming Grant	\$40,000	\$38,000	\$40,000	(\$2,000)
BC Arts Council	\$21,800	\$21,800	\$21,800	
Municipal Revenue				
City of Grand Forks	\$147,700	\$152,700	\$147,700	\$5,000
Regional District	\$10,000	\$14,800	\$10,000	\$4,800
BDAC Dissolution		\$5,000		
Total Revenue	\$358,000	\$359,366	\$358,000	\$1,366

Expenses				
	2019 Budget	Actual YTD	Budget YTD	Variance
Operations				
Wages and Benefits	\$202,100	\$200,220	\$202,100	(\$1,880)
Seasonal Wages	\$27,000	\$17,542	\$27,000	(\$9,458)
Facility Operations	\$40,800	\$39,874	\$40,800	(\$926)
Special Projects	\$5,600	\$17,356	\$5,600	\$11,756
Contracts & Administration	\$12,800	\$17,028	\$12,800	\$4,228
Programming & Events				
Exhibitions & Public Programs	\$31,300	\$37,083	\$31,300	\$5,783
Staff/Volunteer Capacity Building	\$4,400	\$1,919	\$4,400	(\$2,481)
Collateral & Promotional Material	\$5,000	\$4,227	\$5,000	(\$773)
Fundraising Event Costs	\$6,000	\$12,041	\$6,000	\$6,041
Gift Shop & Gallery Sales Inventory	\$20,000	\$19,891	\$20,000	(\$109)
Art Rental & Sales Commission	\$3,000	\$5,240	\$3,000	\$2,240
Total Expenses	\$358,000	\$372,421	\$358,000	\$14,421
Total Net Revenue		(\$13,054)	\$0	(\$13,054)

Capitla Projects Revenues and Expenses - YTD 2020

Project			
	Expense	Revenue	Budget Source
Signage, Wayfinding and Exterior Lighting - 2018			
LED retrofit bulbs	\$449		BC gaming capital 2019
Acrylic fabrication	\$948		Gallery 2 project account
Exterior Lighting	\$11,506		BC gaming capital 2019
Exterior Lighting	\$4,759		Gallery 2 project account
total:	\$17,663	\$17,663	
Lobby and Exhibition Lighting and IT Upgrades			
IT purchases	\$3,373		Phoenix Foundation 2019
Projector replacement	\$1,002		Phoenix Foundation 2019
Lobby Lighting	\$3,334		Phoenix Foundation 2019
Gallery Dimmers	\$2,291		Phoenix Foundation 2019
total:	\$10,000	\$10,000	
Butterfield Bursary			
	\$2,500		From internally restricted fund
Don Reid Bequest			
		\$30,000	Internally restricted for matching
		\$150,000	capital grant applications

Gallery 2 - Grand Forks Art Gallery

2020/2021 Budget - Approved

Revenues	
	2020 Budget
Earned Revenue	
Memberships	\$3,000
Giftshop & Gallery Sales	\$18,500
Art Rental & Sales	\$4,000
Facility Rentals	\$1,000
Investment Income	
Endowment	\$1,000
Reid Bequest	\$20,000
Private Sector Revenue	
Donations & Sponsorships	\$5,850
Fundraising Events	\$14,000
Federal Revenue	
Summer employment grants	\$16,000
Emergency Wage Subsidy	\$21,400
Provincial Revenue	
Destination BC	\$10,000
BC Gaming Grant	\$44,000
BC Gaming Capital Grant	\$15,000
BC Arts Council	\$32,600
Municipal Revenue	
City of Grand Forks	\$158,650
Regional District	\$5,000
Total Revenue	<u>\$370,000</u>

Expenses	
	2020 Budget
Operations	
Wages and Benefits	\$199,300
Seasonal Wages	\$20,000
Facility Operations	\$42,100
Special Projects	\$37,000
Contracts & Administration	\$15,400
Programming & Events	
Exhibitions & Public Programs	\$27,600
Staff/Volunteer Capacity Building	\$4,400
Collateral & Promotional Material	\$5,500
Fundraising Event Costs	\$6,000
Gift Shop & Gallery Sales Inventory	\$10,700
Art Rental & Sales Commission	\$2,000
Total Expenses	<u>\$370,000</u>
Total Net Revenue	\$0