

BOUNDARY MUSEUM SOCIETY

Balance Sheet As at 05/31/2020

ASSET

CURRENT ASSETS

Cash	0.00	
Petty Cash - Boundary Museum	100.00	
Petty Cash - Gift Shop Sales	50.00	
GF Credit Union #490425	92,457.23	
G F Credit Union Equity Shares	25.00	
Cash Total		92,632.23
Accounts Receivable		0.00
Community Builder Cheq/Project...		12,438.72
Business Chequing 6069		28,190.08
Allowance for Doubtful Accounts		0.00
Book Inventory		2,048.80
Historical Map		337.05
TOTAL CURRENT ASSETS		135,646.88

FIXED ASSETS

Archival Cabinets & Shelving (m...	2,137.00	
Net - Cabinets/& Shelving (move...		2,137.00
Storage Container	7,295.00	
Air Dehumidifier Appliances	849.83	
Net - Storage Container		8,144.83
Kenmore Fridge & Stove	1,284.12	
Utility Trailer	2,500.00	
Tools & Equipment	3,854.95	
1951 Dodge Pick-up Army	0.00	
Acc Amort: Equip & Tools	-1,114.32	
Net - Equipment & Tools		6,524.75
Office Furniture	677.48	
Computer & Printer	14,141.17	
Acer Lap Top (MRDT)	427.99	
AA - Computer & Printer	-3,653.11	
Net - Computer & Printer		11,593.53
Office Furniture	0.00	
Computer (Sinixt Display)	474.28	
Speaker with Wireless Mic	385.19	
Extention 40 x 60 Building	1,455.72	
Tipi	1,557.13	
Leasehold Improvements	19,624.00	
Net Fixed Assets		23,496.32
TOTAL FIXED ASSETS		51,896.43

TOTAL ASSET		187,543.31
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LIABILITY

CURRENT LIABILITIES

Accounts Payable		-123.58
Accured Payables		0.00
WorkSafe Payable		245.75
Total Payables		122.17

PAYROLL LIABILITIES

Vacation Payable	63.85	
EI Payable	0.00	
CPP Payable	0.00	
Income Tax Payable	0.00	
Payroll Advance	0.00	
PAYPALL	0.14	
Receiver General Payable		63.99
GST Collected on Sales	0.00	

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GST Paid	867.95	
GST Owing (Refund)		867.95
TOTAL CURRENT LIABILITIES		931.94
TOTAL LIABILITY		1,054.11
EQUITY		
OPERATING		
Retained Earnings		84,585.78
Current Earnings		1,347.60
Retained Earnings (Prev Yr.)		100,555.82
Ending Balance		186,489.20
TOTAL EQUITY		186,489.20
LIABILITIES AND EQUITY		187,543.31

BOUNDARY MUSEUM SOCIETY

Income Statement 01/01/2020 to 05/31/2020

REVENUE

REVENUE

Borscht	0.00	
Flour Sales	0.00	
Kitchen Appliances	0.00	
Gift Shop Sales	72.00	
Educational Programing	0.00	
Events Revenue/Fundraisers	0.00	
Admissions	23.00	
Donations	288.00	
Donation/Reid	50,000.00	
Memberships	364.00	
Plaques in Memory	0.00	
BC Museums Associations	2,000.00	
Archival/Photo Reproduction Sales	0.00	
Reconstruction Log Building/Bob's...	0.00	
Total Revenue		52,747.00
Interest Revenue		28.12
CMA/YCW wages paid back		0.00
Govnt of Canada		0.00
BC Divid Prog Grant		5,000.00
RDKB - Operating Funding		0.00
Phoenix Foundation		0.00
Royal Canadian Legion		0.00
Canadian Railway		0.00
City of GF - Operating Funding		0.00
Provincial Grant		750.00
Service Canada/Summer Student		0.00
USCC Ladies/Buggies/WoodWork...		200.00
Projector Sale/Misc items		0.00
WorkBC		262.50
TOTAL REVENUE		58,987.62

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EXPENSE

ADMINISTRATION

Exhibit Expense	0.00
Acquistions of artifacts/archives	0.00
Events Expense	561.42
Advertising & Promotions	627.90
Accounting/Bookkeeping/Professio...	1,240.00
Consultant Fees	7,142.86
School/Education Expenses	150.00
Bank & Interest Expense	82.85
Yard & Grounds Upkeep & Expense	1,145.50
Office Expense - Museum	1,571.30
Freight Charges	-18.25
Postage	92.00
PST Paid on Purchases	0.00
GST CRA 50%	3,901.56
Insurance	4,486.00
Kitchen Supplies	0.00
Book Purchases	0.00
Photo Reproduction Expense	0.00
Yearly Dues	382.50
Permits	0.00
Telephone	359.50
Internet Expense	640.15
E Levy	0.00
Honourarium & Gifts	0.00
Utilities	2,320.32
Wages	26,313.97

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Income Statement 01/01/2020 to 05/31/2020

El Expense	581.60
CPP Expense	1,237.59
WorkSafe Expense	112.57
Meals & Entertainment	189.19
Log Cabin Expense	0.00
Sinixt Display	0.00
(Project Acct)	2,719.01
Repair, Cleaning & Maintenance	1,329.33
Restoration Expense/Wood Workers	0.00
Small tools, furniture non-exhibit	192.11
Artifact Storage & Supplies	34.40
Security Expense	244.64
TOTAL ADMINISTRATION	<u>57,640.02</u>
TOTAL EXPENSE	<u>57,640.02</u>
NET INCOME	<u><u>1,347.60</u></u>