



REGIONAL DISTRICT OF KOOTENAY BOUNDARY
FIVE YEAR FINANCIAL PLAN

EXHIBIT NO 008
BOUNDARY ECONOMIC DEVELOPMENT

PARTICIPANTS: Grand Forks, Greenwood, Midway,
Electoral Areas 'D' & 'E'
Note: Area 'C' withdrew from Service in 2012

	PAGE	2017 ACTUAL	2018 BUDGET	2018 ACTUAL	(OVER) UNDER	2019 BUDGET	Increase(Decrease) between 2018 BUDGET and 2019 BUDGET		2020 BUDGET	2021 BUDGET	2022 BUDGET	2023 BUDGET
							\$	%				
REVENUE												
Property Tax Requisition	2	109,499	158,322	158,322	(0)	90,555	(67,767)	(42.80)	41,397	41,487	41,579	41,672
11 210 100 Federal Grant In Lieu	3	290	100	327	(227)	100	0	0.00	100	100	100	100
11 210 172 Government/Agency Grants	4	3,788	0	9,980	(9,980)	0	0	0.00	0	0	0	0
11 590 159 Miscellaneous Revenue	5	65,384	97,000	49,489	47,511	116,000	19,000	19.59	0	0	0	0
11 911 100 Previous Year's Surplus	6	35,827	6,401	6,000	401	4,754	(1,647)	(25.73)	0	0	0	0
11 921 205 Revenue From Reserve	7	11,298	12,000	0	12,000	32,000	20,000	166.67	0	0	0	0
Total Revenue		226,086	273,823	224,118	49,705	243,409	(30,414)	(11.11)	41,497	41,587	41,679	41,772
EXPENDITURE												
12 698 210 Travel & Conference & Admin	8	111	1,500	74	1,427	0	(1,500)	(100.00)	0	0	0	0
12 698 226 Contracted Services	9	62,982	61,000	70,000	(9,000)	50,000	(11,000)	(18.03)	0	0	0	0
12 698 229 B.E.D.C. Projects	10	139,853	194,000	139,967	54,033	184,000	(10,000)	(5.15)	32,000	32,000	32,000	32,000
12 698 230 Board Fee	11	4,238	4,323	4,323	0	4,409	86	1.99	4,497	4,587	4,679	4,772
12 698 239 Memberships	12	12,500	13,000	5,000	8,000	5,000	(8,000)	(61.54)	5,000	5,000	5,000	5,000
12 698 570 Community Tourism Prgm Projects	13	0	0	0	0	0	0	0.00	0	0	0	0
12 698 741 Contribution To Reserve	14	0	0	0	0	0	0	0.00	0	0	0	0
12 698 990 Previous Year's Deficit	15	0	0	0	0	0	0	0.00	0	0	0	0
Total Expenditure		219,684	273,823	219,364	54,459	243,409	(30,414)	(11.11)	41,497	41,587	41,679	41,772
Surplus (Deficit)		6,401		4,754								

REGIONAL DISTRICT OF KOOTENAY BOUNDARY
 Five Year Financial Plan

Name	Property Tax Requisition	2019 Budget			2020 Budget		2021 Budget		2022 Budget		2023 Budget	
2018 Actual	Description	Amount		Amount		Amount		Amount		Amount		
39,807	11 830 200 008 Grand Forks	17,198	(56.8)%	7,862		7,879		7,896		7,914		
4,425	11 830 300 008 Greenwood	1,921	(56.6)%	878		880		882		884		
6,772	11 830 400 008 Midway	3,001	(55.7)%	1,372		1,375		1,378		1,381		
-	11 830 903 008 EA 'C' / Christina Lake	19,357	#DIV/0!	8,849		8,868.37		8,887.98		8,907.98		
30,453	11 830 904 008 EA 'D' / Rural Grand Forks	13,205	(56.6)%	6,037		6,050		6,063		6,077		
76,865	11 830 905 008 EA 'E' / West Boundary	35,873	(53.3)%	16,399		16,435		16,435		16,472		
158,322	Sub	90,555		41,397		41,487		41,543		41,672		
	This Year Requisition	90,555		41,397		41,487		41,579		41,672		
		90,555		41,397		41,487		41,579		41,672		

Notes:

Base Without Electoral Area C	302,421,972		
Base With Electoral Area C	384,644,298	82,222,326	Christina Lake Converted Assessed Value
		21.4%	
Area C withdrew from the service during the 2012 Budget year			