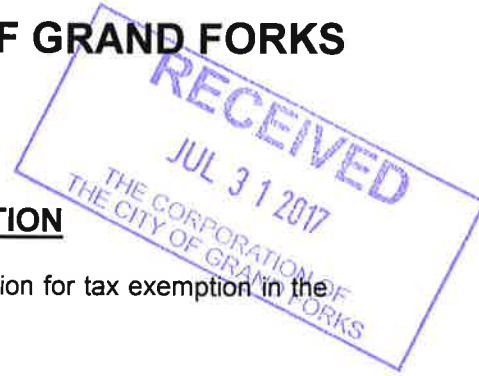




# THE CORPORATION OF THE CITY OF GRAND FORKS



## APPLICATION FOR PERMISSIVE TAX EXEMPTION

**Note:** Application must be received by **July 31, 2017** at City Hall for consideration for tax exemption in the following year.

**Name of Organization:** Grand Fork Curling Club

**Mailing Address:** PO Box 528  
Grand Forks BC V0H 1H0

**Contact Person & Title:** Bobbi Dagg

**Telephone Number:** 250-442-3916 **E-mail:** gfcc@telus.net

**Registered Non-Profit?** Yes ☒ No ☐ **Registration Number:** S-6964

**Registered Charity?** Yes ☐ No ☐ **Registration Number:** \_\_\_\_\_

### **PROPERTY DESCRIPTION FOR WHICH AN EXEMPTION IS BEING CLAIMED:**

\* You may list all the properties on one application form, as long as they are being used for the same purpose.

**Civic Address(es):** 7230 21st street  
Grand Forks B.C.

**Legal Description(s)** \_\_\_\_\_

**Folio Number(s):** \_\_\_\_\_

**Is any part of the property used for non-charitable, non-philanthropic or for-profit purposes?**

Yes ☒ No ☐ **If yes, please explain:** facility Rentals



## THE CORPORATION OF THE CITY OF GRAND FORKS

Please describe your organization's activities. Include a short history of your organization and briefly describe its goals and objectives. (Attach a separate sheet if necessary.)

We are a Non Profit organization, still running as a curling club since 1812. We hold 3 Bonspelés and have a active youth involvement.

Please describe how your organization is accessible to, and benefits the residents of Grand Forks.

Being as Sports are such a huge Part of community involvement and community health. We are trying to keep costs down so we can have more involvement.

Please provide details on other sources of funding.

  
Authorized Signature

### DOCUMENTATION REQUIRED

- Copy of most current financial statements
- Copy of budget for the current and following year (if available)

## APPLICATION FOR TAX EXEMPT STATUS

Name of applicant: Grand Forks Masonic Building Society

Society Registration # S-0004638

Mailing address: Box 657 Grand Forks BC V0H 1H0

Civic address of property for which the Exemption is being applied for:  
366 Market Avenue Grand Forks BC

Legal description of property: Lot 5, Block 10, Plan 23, SDYD


Contact persons: T. Gooderham PM, B. Ortis PM

Telephone #'s: (250) 442-3025, (250) 442-3062

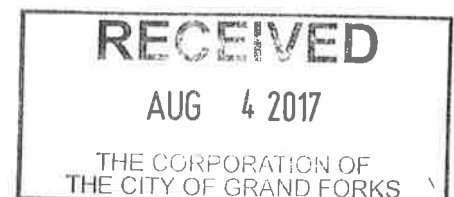
Email: grandforksoptical@gmail.com

We are registered as a non-profit, member funded society. We pay our yearly expenses out of our dues and fund raising. We rent our hall to our sister organization, The Eastern Star, also a non-profit organization. Other rentals include First Aid training and the Ravi Dancers. Our fund raising includes garage sales, member donations and a yearly dinner. None of our property is used for any other purposes other than fund raising for our building expenses (insurance, utilities and repairs). We do not currently produce a budget, but will begin this procedure for the coming year.

I hope that this format answers all of your concerns.

  
\_\_\_\_\_  
T. Gooderham PM

  
\_\_\_\_\_  
B. Ortis PM



*supplementary  
information*

## APPLICATION FOR TAX EXEMPT STATUS

Name of applicant: Grand Forks Masonic Building Society

Mailing address: Box 657 Grand Forks BC V0H 1H0

Civic address of property for which the Exemption is being applied for:  
366 Market Avenue Grand Forks BC

Legal description of property: Lot 5, Block 10, Plan 23, SDYD

Contact persons: T. Gooderham PM, B. Ortis PM


Telephone #'s: (250) 442-3025, (250) 442-3062

Email: [grandforksoptical@gmail.com](mailto:grandforksoptical@gmail.com)

July 11, 2017

Current financial statement is enclosed. As membership dues are our primary source of income, the only other income we generate is through the rental of our hall. We are looking at some improvements to the building over the next few years, funding to be raised from our members and fund raising through pancake breakfasts and garage sales. To date, we have upgraded the heating system and are looking at LED lighting to help reduce operating costs.

As a fraternity, Masons are pledged to assist those that are less fortunate throughout the world. Locally, our membership dues assist students in post-secondary education. To date, our Lodge has seen over \$24,000 disbursed to students throughout the Kootenay/Boundary area. We continue to financially support the BC Cancer Car program, with over 786,000 patient trips to date. Masons are first and foremost supporters of our communities. Hospitals, local and regional, are provided funds for various purchases of needed equipment through the Shriner's organization, as all Shriners are Masons.

  
T. Gooderham PM  
B. Ortis PM

**Grand Forks Masonic Building Society**  
**Financial Statement as of 30 June 2017**

Balance Forward 1 July 2016 \$ 766.14

Deposits -

4 August '16	150.00	
2 September '16 - Rava Dance Troop	175.00	
14 September '16 - Good Sam - Table Rent	60.00	
7 October '16 - D Tiller - Hall Rent 1 <sup>st</sup> Aid	75.00	
12 October '16 - OES - Hall Rent	720.00	
28 October '16 - Harmony Lodge - Hall Rent	500.00	
8 November '17 - Yard Sale Proceeds	327.75	
16 November '16 - OES Ins Payment	150.00	
Harmony Lodge - Rent	1,000.00	
7 April '17 - OES - Hall Rent	360.00	
16 May '17 - Harmony Lodge - Hall Rent	750.00	
		\$ 4,267.75
		\$ 5,033.89

Cheques

737	City of GF - Utilities	165.84	
738	Fortis BC - N Gas	26.50	
739	VOID		
740	D Dale - Ins	500.00	
741	VOID		
742	Fortis BC - N Gas	56.45	
743	City of GF - Utilities	165.18	
744	Rudy Thiessen, - Plbg Repair	75.00	
745	Dave Dale - Ins	500.00	
746	Fortis BC - N Gas	71.05	
747	D Dale Ins	546.00	
748	Min of Finance	25.00	
749	City of GF - Utilities	164.78	
750	City of GF - Utilities	170.61	
751	Fortis BC - N Gas	57.65	
752	Fortis BC - N Gas	224.73	
753	Dave Dale Ins	500.00	
754	Fortis BC - N Gas	172.99	
755	City of GF - Utilities	286.54	
756	Fortis BC - N Gas	78.67	
757	Fortis BC - N Gas	51.72	
758	Dave Dale Ins	500.00	
759	City of GF - Utilities	197.02	
760	Fortis BC - N Gas	41.05	
	Service Charges	63.50	
			\$ 4,640.28
Balance			\$ 393.61

( 2 )

**Grand Forks Masonic Building Society**

Bank Balance as of 30 June 2017

\$ 393.61

Outstanding Bills	Dave Dale Insurance	\$ 1,000.00
	City of Grand Forks - Parcel Tax	\$ 49.92



David G Marshall

Treasurer - Masonic Building Society



# THE CORPORATION OF THE CITY OF GRAND FORKS



## APPLICATION FOR PERMISSIVE TAX EXEMPTION

**Note:** Application must be received by **July 31, 2017** at City Hall for consideration for tax exemption in the following year.

**Name of Organization:** Sunshine Valley Child Care Society

**Mailing Address:** BOX 435 GRAND FORKS  
VOH 1H0

**Contact Person & Title:** Fatima Faria Executive Director

**Telephone Number:** 250-442-5314 **E-mail:** SVCKS@telus.net

**Registered Non-Profit?** Yes ☒ No ☐ **Registration Number:** 5-0013786

**Registered Charity?** Yes ☒ No ☐ **Registration Number:** 108053075 PROO1

### PROPERTY DESCRIPTION FOR WHICH AN EXEMPTION IS BEING CLAIMED:

\* You may list all the properties on one application form, as long as they are being used for the same purpose.

**Civic Address(es):** 978 72<sup>ND</sup> AVE  
GRAND FORKS, BC.

**Legal Description(s)** PLAN KAP 358294 DISTRICT LOT: 108  
LAND DISTRICT 54 SIMILKAMEEN DIV of Yale District

**Folio Number(s):** 21000405005 P/D 007-836-775

**Is any part of the property used for non-charitable, non-philanthropic or for-profit purposes?**

Yes ☒ No ☐ If yes, please explain: Child Care

**FILE CODE**  
Sunshine Valley Child  
C/O - Care Society - Applic  
(PT&UB000) Tax Exemption



# THE CORPORATION OF THE CITY OF GRAND FORKS

Please describe your organization's activities. Include a short history of your organization and briefly describe its goals and objectives. (Attach a separate sheet if necessary.)

See Attached.

Please describe how your organization is accessible to, and benefits the residents of Grand Forks.

We are the only licensed group childcare centre from Birth to 12 in the entire Boundary. SVCCS benefits many families & supports them through childcare, outreach, programs & workshops held at Little Peoples Centre & BCCRR. We are active with local seniors & connecting children with other community members & resources for families.

Please provide details on other sources of funding.

PARENT FEES, Community Donations, Phoenix Foundation Grants, Ministry of Children & Family Development, Fundraising.

Authorized Signature

## DOCUMENTATION REQUIRED

Copy of most current financial statements  
Copy of budget for the current and following year (if available)



SUNSHINE VALLEY CHILD CARE SOCIETY is a non-profit, registered charitable society. It began in May 1977 in the Wildlife Hall. In March 1978 it moved into its present location. The Board of Directors, comprised of members from all facets of the community, is elected at the Society's Annual General Meeting. Any individual who subscribes to the purposes of the Society may become a member by paying the annual membership fee.

### **MISSION STATEMENT**

We, SUNSHINE VALLEY CHILD CARE SOCIETY, recognize and respond to the changing childcare needs for children and families by providing and encouraging, relevant programs and support services within the Boundary Region.

### **GOALS OF SUNSHINE VALLEY CHILD CARE SOCIETY**

- ◆ To facilitate and promote healthy growth of children and families.
- ◆ To recognize and respect the uniqueness of the individual and the family.
- ◆ To offer developmentally appropriate programs and support services to all children and families in our community.
- ◆ To provide a safe, nurturing environment that is multicultural and non-sexist.
- ◆ To educate, by providing relevant programs, information, training events, resources, and professional development.
- ◆ To work in partnership with other service providers by encouraging communication, awareness and networking.
- ◆ To engage in funding partnerships with other groups and organizations when appropriate.
- ◆ To promote and maintain an ongoing commitment to a team model approach.

**Parental and community support is imperative for the Centre's operation. We welcome and encourage active participation and support for all of its activities.**

We currently operate 4 programs for children from birth to 12 years old. Infant and Toddler daycare, a Preschool program, a Group daycare for 2 ½ year olds to kindergarten age and a School age program for 6 to 12 year olds. We also offer support services to community members seeking child care and education on child development.

11:58 AM

Sunshine Valley Child Care Society

07/05/17

**Balance Sheet**

Accrual Basis

As of March 31, 2017

	Mar 31, 17
<b>ASSETS</b>	
Current Assets	
Chequing/Savings	
1000 · CASH & CREDIT UNION	
1001 · CASH ON HAND (actual cash)	247.07
1030 · CU SHARE ACCOUNTS	
1031 · CU-Non-guaranteed equity share (#20147 5)	100.00
Total 1030 · CU SHARE ACCOUNTS	100.00
1069 · CU CHEQUING ACCOUNTS	
1060 · CU- General Chequing (#20147 5)	7,488.60
1062 · CU- Gaming Account (#40691 8)	19,604.56
Total 1069 · CU CHEQUING ACCOUNTS	27,093.16
Total 1000 · CASH & CREDIT UNION	27,440.23
1600 · RESTRICTED CASH	
1041 · CU- Plan 24 Savings (#20147 5)	7,664.45
1042 · CU- Investment Share Savings (#20147 5)	870.78
Total 1600 · RESTRICTED CASH	8,535.23
Total Chequing/Savings	35,975.46
Accounts Receivable	
1200 · Accounts Receivable	34,027.09
Total Accounts Receivable	34,027.09
Other Current Assets	
1205 · OTHER RECEIVABLES	
1201 · GST/HST 50% Receivable	1,681.10
Total 1205 · OTHER RECEIVABLES	1,681.10
1210 · Allowance For Doubtful A/C	(13,892.33)
1499 · Undeposited Funds (Cash clearing)	2,579.67
Total Other Current Assets	(9,631.56)
Total Current Assets	60,370.99
Fixed Assets	
1450 · Building (net of amortization)	
1460 · Accumulated Depreciation (on Building only)	(77,850.96)
1450 · Building (net of amortization) - Other	237,438.45
Total 1450 · Building (net of amortization)	159,587.49
1500 · Equipment & Furniture (at cost)	
1505 · Accumulated Depr-Equipment	(92,666.99)
1500 · Equipment & Furniture (at cost) - Other	101,894.11
Total 1500 · Equipment & Furniture (at cost)	9,227.12
1550 · Computer Equipment (Computer Equipment)	
1555 · Accumulated Depr-Computer	(2,816.36)
1550 · Computer Equipment (Computer Equipment) - Other	3,547.92
Total 1550 · Computer Equipment (Computer Equipment)	731.56
Total Fixed Assets	169,546.17
<b>TOTAL ASSETS</b>	<b>229,917.16</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2200 · Accounts Payable	9,945.98

11:58 AM

Sunshine Valley Child Care Society

07/05/17

**Balance Sheet**

Accrual Basis

As of March 31, 2017

	Mar 31, 17
Total Accounts Payable	9,945.98
Other Current Liabilities	
2205 · Accrued liabilities	2,235.79
2210 · Boundary Child Care R & R	157.91
2291 · WAGES PAYABLE	
2300 · Vacation Pay Accrued	
2101 · Vacation Pay Paid Out	(5,069.40)
2300 · Vacation Pay Accrued - Other	4,865.31
Total 2300 · Vacation Pay Accrued	(204.09)
2430 · Sick Leave Accrual (estimated)	12,953.10
Total 2291 · WAGES PAYABLE	12,749.01
2301 · EMPLOYEE DEDUCTIONS PAYABLE	
2335 · DUE TO RECEIVER GENERAL	
2310 · Employment Insurance	743.82
2320 · CPP Payable	(26.62)
2330 · Income Tax Payable	0.01
Total 2335 · DUE TO RECEIVER GENERAL	717.21
Total 2301 · EMPLOYEE DEDUCTIONS PAYABLE	717.21
2401 · EMPLOYEE BENEFITS PAYABLE	
2440 · Medical Services Plan (BC medical)	(65.87)
2470 · WCB Accrual	466.83
Total 2401 · EMPLOYEE BENEFITS PAYABLE	400.96
Total Other Current Liabilities	16,260.88
Total Current Liabilities	26,206.86
Long Term Liabilities	
2690 · DEFERRED CONTRIBUTIONS	
2697 · Gaming Program Grant-Childcare	19,500.00
2720 · Sick leave replacement reserves	12,953.00
2730 · Vacation replacement reserve	1,622.00
2750 · Reserve for Building Improvemnet	10,000.00
Total 2690 · DEFERRED CONTRIBUTIONS	44,075.00
Total Long Term Liabilities	44,075.00
Total Liabilities	70,281.86
Equity	
3100 · Investment in capital assets	169,546.17
3560 · Unrestricted net assets	(1,327.56)
3910 · Internally Resticted Funds (Transfer in/out to internally restricted fun...	(972.00)
Net Income	(7,611.31)
Total Equity	159,635.30
TOTAL LIABILITIES & EQUITY	229,917.16

11:57 AM

Sunshine Valley Child Care Society

07/05/17

**Profit & Loss**

Accrual Basis

April 2016 through March 2017

	Apr '16 - Mar 17
Ordinary Income/Expense	
Income	
4000 · PROGRAM FEES (Fees charged for child care)	
4002 · Daycare Revenue	
4420 · CCOF Program - Daycare	20,859.62
4440 · Subsidies - Daycare	60,419.73
4002 · Daycare Revenue - Other	50,457.51
Total 4002 · Daycare Revenue	131,736.86
4004 · Preschool Revenue	
4422 · CCOF Program - Preschool	1,649.48
4442 · Subsidies - Preschool	900.00
4004 · Preschool Revenue - Other	11,991.85
Total 4004 · Preschool Revenue	14,541.33
4006 · Infant Toddler Revenue	
4426 · CCOF Program - Infant Toddler	17,244.00
4443 · Subsidies - Infant Toddler	14,481.63
4006 · Infant Toddler Revenue - Other	48,264.36
Total 4006 · Infant Toddler Revenue	79,989.99
4012 · School Age Program	
4424 · CCF Program - School Age	2,748.20
4444 · Subsidies - School Age	15,550.99
4012 · School Age Program - Other	16,569.27
Total 4012 · School Age Program	34,868.46
4015 · Supported Child Care (KFP)	25,681.45
Total 4000 · PROGRAM FEES (Fees charged for child care)	286,818.09
4400 · FUNDING FOR WAGES	
4411 · BCCRR 10% Admin funding	9,206.62
Total 4400 · FUNDING FOR WAGES	9,206.62
4466 · Gaming Program Grant	19,500.00
4600 · MISCELLANEOUS & INTEREST INCOME	
4425 · Donations & Fundraising Income	2,524.00
4460 · Miscellaneous Income	1,212.53
4475 · Yearly Memberships (Yearly Society Memberships)	12.00
Total 4600 · MISCELLANEOUS & INTEREST INCOME	3,748.53
Total Income	319,273.24
Gross Profit	319,273.24
Expense	
5000 · PROGRAM COSTS	
5010 · Advertising & Promo (Programs)	204.50
5011 · Board Meeting Expense	40.31
5020 · Telus - Administration	2,014.08
5025 · Telus - Little People's DC & PS	1,216.31
5035 · Bank Charges Expense	415.00
5065 · Groceries Expense	99.77
5070 · Insurance, Liability	4,305.00
5078 · Memberships, dues & fees	40.00
5080 · Miscellaneous Expense	3,818.95
5100 · Office Supplies Expense	765.95
5127 · Photocopier Expense	21.79
5140 · Postage Expense	118.19
5145 · Professional Fees - Audit & Leg	1,839.87
5160 · Supplies - General	2,434.03
5165 · Supplies - Daycare & Preschool	1,417.48
5170 · Supplies - Infant Toddler	529.28
5179 · Supplies - School Age Program (Purchases for school age program)	190.46
5180 · Travel Expense	668.50

11:57 AM

Sunshine Valley Child Care Society

07/05/17

**Profit & Loss**

Accrual Basis

April 2016 through March 2017

	Apr '16 - Mar 17
5190 · Internet & Computer Expense (Telus Internet, Computer professional f...	1,127.18
5200 · Workshops & staff training	729.70
Total 5000 · PROGRAM COSTS	21,996.35
5001 · FACILITY COSTS	
5015 · Fortis BC Gas Expense (LPC)	819.08
5155 · Repairs & Maintenance	10,218.88
5182 · Utilities - Electr,water,sewer	5,354.84
Total 5001 · FACILITY COSTS	16,392.80
5002 · WAGES & BENEFITS	
5300 · Wages, Administration	56,464.31
5302 · Wages, Daycare	75,074.05
5303 · Wages, Infant Toddler	69,687.91
5304 · Wages, Preschool	8,213.05
5308 · Wages, School Age Program	19,956.18
5310 · Wages, Supported Child Care	20,413.05
5320 · Payroll costs, CPP and EI	18,134.61
5324 · WorkSafe BC	2,059.19
5328 · Sick Leave expense (paid out)	3,499.86
5333 · Medical expense	837.00
5406 · Vacation pay expense	14,156.19
Total 5002 · WAGES & BENEFITS	288,495.40
Total Expense	326,884.55
Net Ordinary Income	(7,611.31)
Net Income	(7,611.31)

2017-08-04



Attention: Juliette Rhodes  
Chief Financial Officer  
The Corporation of the City of Grand Forks

Re: Tax Exemption for 2018

As per our conversation July 31, 2017, and your suggestion, attached is our application for Permissive Tax Exemption for 2018. Copy of most current financial statement will follow as soon as physically possible.

Thank you for your understanding, empathy, consideration and suggestions.

Sincerely,  
Elizabeth Sernenoff  
GF. Slavonic Senior Citizens Society.



# THE CORPORATION OF THE CITY OF GRAND FORKS

## APPLICATION FOR PERMISSIVE TAX EXEMPTION for 2018

**Note:** Application must be received by **July 31, 2017** at City Hall for consideration for tax exemption in the following year.

**Name of Organization:** Grand Forks Slavonic Senior Citizens Society  
Branch No. 143

**Mailing Address:** P.O. Box 2848  
Grand Forks BC V0H 1H0

**Contact Person & Title:** Elizabeth Semenoff - President

**Telephone Number:** 250-442-2609 **E-mail:** elizsemenoff@yahoo.ca

**Registered Non-Profit?** Yes ☒ No ☐ **Registration Number:** 13,290

**Registered Charity?** Yes ☐ No ☐ **Registration Number:** \_\_\_\_\_

### PROPERTY DESCRIPTION FOR WHICH AN EXEMPTION IS BEING CLAIMED:

\* You may list all the properties on one application form, as long as they are being used for the same purpose.

**Civic Address(es):** 686 72nd Ave.

**Legal Description(s)** lot 8, Block 25, Plan 23  
District lot 108, Similkameen Div. of Vale.  
Land District PID: 003 - 303 - 721

**Folio Number(s):** 210 00203.000

**Is any part of the property used for non-charitable, non-philanthropic or for-profit purposes?**

Yes ☐ No ☒ **If yes, please explain:** \_\_\_\_\_



## THE CORPORATION OF THE CITY OF GRAND FORKS

Please describe your organization's activities. Include a short history of your organization and briefly describe its goals and objectives. (Attach a separate sheet if necessary.)

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Please describe how your organization is accessible to, and benefits the residents of Grand Forks.

We have available a pleasant easily accessible and affordable safe-smoke free-setting for smaller group and family-type activities... Our popular monthly vegetarian potluck luncheons provide opportunities for varied meals and interaction with others.

Please provide details on other sources of funding.

Memberships, Fundraising, Donations from Regular and Occasional Users.

*Elizabeth Sernenoff*  
Authorized Signature  
GF Slavonic Senior Citizens  
Society

### DOCUMENTATION REQUIRED

Copy of most current financial statements  
Copy of budget for the current and following year (if available)



# Grand Forks Slavonic Senior Citizens Society

## Branch No. 143

PO Box 2848 Grand Forks BC V0H 1H0

To: Corporation of the City of Grand Forks  
Application for Tax Exempt Status for the Year 2018

The Grand Forks Slavonic Senior Citizens Society was officially registered with the province of British Columbia as a non-profit Society July 6, 1977.

The purposes of the Society are "to provide a non-profit co-operative organization to make recreational facilities available for the seniors of the Grand Forks district—for discussion of current events, (to) engage in crafts, hobbies, entertainment, fellowship, education (for) betterment of the senior citizens." Any person who subscribes to the purposes of the Society may apply for membership—voting members being 50 years and over, non-voting members being under the age of 50 years.

Through considerable hard work, diligence and creativity of its members the Society succeeded in purchasing property and renovating the premises which were ready for occupancy in 1987. Some years later the building was extended to provide more space for activities. These activities include fellowship, food, card games, billiards/pool, shuffleboard, singing—which generally take place Saturdays and varied weekdays and evenings. We also have equipment for wide-screen movie/program presentations, carpet bowling and bingo. Regular membership meetings are generally held monthly or as needed.

As a grateful recipient in a New Horizons project for seniors entitled ACCESS—Adapting Community Computer Services for Seniors (initiated by Community Futures in partnership with the local Public Library) we aim to utilize lifelong learning opportunities to upgrade our media skills.

We continue to lose a significant number of our most active members to attrition (as the majority were octogenarians and older). Younger members would be able to provide some much-desired vitality! We would be thrilled to have interested and committed volunteers come forward to help initiate

and coordinate additional programs. As well we are hopeful of seeking out suitable/compatible partnerships.

Our largest expenditures include utilities and insurance (the cost of which continues to rise). Income is generated through membership dues/fees at \$40.00 annually. Those who wish to keep up their membership but due to age/infirmity/accessibility are unable to participate regularly contribute \$10.00 annually.

Those who do not bring food for the popular monthly vegetarian potluck lunch donate \$6.00 in lieu. Occasionally there are special meals prepared by volunteer members—for a suggested donation of \$6.00 per person. For a drop-in fee of \$2.00 members are able to participate in the various activities. Regular and occasional users of the facility provide donations for the privilege.

We are most grateful to the Corporation of the City of Grand Forks for a \$1000.00 Grant in Aid (2011) which was used primarily to address safety/maintenance/usability issues (financial statement provided in 2013).

Upgrading of lighting was completed courtesy of the FortisBC/LiveSmart BC Lighting Installation Program (FLIP). As well, thanks to the New Horizons for Seniors Program, considerable upgrading—primarily of floors, windows, washrooms and kitchen—was made possible. Phase three—heating/cooling and hot water systems upgrade—~~was~~ completed in early 2015. Future projects requiring attention will include roof work, games room, lower level and program development.

As with many other societies/groups we are struggling to balance our income and expenditures. These are challenging times which will require creative and innovative thinking and strategies to be able to respond to the emerging needs of our members/community/society.

We thank you for your support and consideration!

Respectfully submitted,

A handwritten signature in cursive script that reads "Elizabeth Semenoff".

Elizabeth Semenoff, President Grand Forks Slavonic Senior Citizens Society



# THE CORPORATION OF THE CITY OF GRAND FORKS



## APPLICATION FOR PERMISSIVE TAX EXEMPTION

**Note:** Application must be received by **July 31, 2017** at City Hall for consideration for tax exemption in the following year.

**Name of Organization:** Grand Forks Hospital Auxiliary

**Mailing Address:** PO Box 1074  
Grand Forks, BC

**Contact Person & Title:** Kal Wright, President

**Telephone Number:** 250-442-7655 **E-mail:** wrightvr@telus.net

**Registered Non-Profit?** Yes ☒ No ☐ **Registration Number:** \_\_\_\_\_

**Registered Charity?** Yes ☐ No ☐ **Registration Number:** \_\_\_\_\_

### PROPERTY DESCRIPTION FOR WHICH AN EXEMPTION IS BEING CLAIMED:

\* You may list all the properties on one application form, as long as they are being used for the same purpose.

**Civic Address(es):** 7239 2nd Street, Grand Forks, BC  
PID 026-565-781

**Legal Description(s)** Parcel A Plan KAP6691 District lot 108  
SDYD Land West Portion (DD LA9161)

**Folio Number(s):** \_\_\_\_\_ 80005 (Roll)

**Is any part of the property used for non-charitable, non-philanthropic or for-profit purposes?**

Yes ☐ No ☒ **If yes, please explain:** \_\_\_\_\_



## THE CORPORATION OF THE CITY OF GRAND FORKS

Please describe your organization's activities. Include a short history of your organization and briefly describe its goals and objectives. (Attach a separate sheet if necessary.)

The Grand Forks Auxiliary to The Boundary Hospital was established in 1946. The purpose of the organization is to raise funds in order to provide comfort and aid to Boundary Hospital Patients and to financially support health related programs within the Boundary and West Kootenay areas of the Interior Health Region

Please describe how your organization is accessible to, and benefits the residents of Grand Forks.

Our organization is accessible <sup>via</sup> retail outlet, or by phone. We support the residents of GF providing low-cost clothing & household items as well as donations of said items to victims of fire, flood and personal tragedy, as well as scholarship to students graduating in Grand Forks & Midway.

Please provide details on other sources of funding.

Donations are the only source of funding for our organization

Authorized Signature

### DOCUMENTATION REQUIRED

- Copy of most current financial statements
- Copy of budget for the current and following year (if available)

**GRAND FORKS AUXILIARY TO THE BOUNDARY HOSPITAL SOCIETY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2016**

(unaudited - see Notice to Reader)

**Contents**

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**Notice to Reader**

**FINANCIAL STATEMENTS**

*Statement of Operations*

*Statement of Changes in Net Assets*

*Statement of Financial Position*

*Notes to Financial Statements*

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## **NOTICE TO READER**

On the basis of information provided by management, I have compiled the statement of financial position of the Grand Forks Auxiliary to the Boundary Hospital Society as at December 31, 2016 and the statements of operations and changes in net assets for the year then ended.

I have not performed an audit or review engagement in respect of these financial statements and accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Grand Forks, BC  
January 30, 2017

*George Savitskoff*  
**PUBLIC ACCOUNTANT**

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**GRAND FORKS AUXILIARY TO THE BOUNDARY HOSPITAL SOCIETY****STATEMENT OF OPERATIONS****FOR THE YEAR ENDED DECEMBER 31, 2016**

(unaudited - see Notice to Reader)

	<b>2016</b>	<b>2015</b>
<b>REVENUE</b>		
Thrift store	\$ 221,727	\$ 228,916
Gift bars	2,483	2,335
Memberships	456	450
Donations	2,772	4,576
Provincial sales tax commissions	433	454
Interest	2,666	2,445
	<u>230,537</u>	<u>239,176</u>
<b>EXPENSES</b>		
Advertising and promotions	1,145	1,289
Amortization	2,538	2,538
Appreciation events	2,211	1,859
Conferences and meetings	873	2,623
Dues and training	1,387	800
Garbage and janitorial	13,492	14,043
Hospital contributions	128,918	144,512
Insurance	3,494	2,870
Materials and supplies	5,093	6,437
Office	1,942	1,983
Repairs and maintenance	14,739	3,867
Scholarships and donations	18,540	58,250
Telephone and utilities	5,816	6,025
	<u>200,188</u>	<u>247,096</u>
<b>OPERATING SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>\$ 30,349</b>	<b>\$ (7,920)</b>

**GRAND FORKS AUXILIARY TO THE BOUNDARY HOSPITAL SOCIETY**

**STATEMENT OF CHANGES IN NET ASSETS**

**FOR THE YEAR ENDED DECEMBER 31, 2016**

(unaudited - see Notice to Reader)

	<b>2016</b>		<b>2015</b>	
	<b>Investment in Capital Assets</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
Balance, beginning of year	<b>\$ 230,419</b>	<b>\$ 406,534</b>	<b>\$ 636,953</b>	<b>\$ 644,873</b>
Add:				
Operating surplus for the year	<b>-</b>	<b>30,349</b>	<b>30,349</b>	<b>-</b>
Less:				
Operating deficit for the year	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,920)</b>
Amortization	<b>(2,538)</b>	<b>2,538</b>	<b>-</b>	<b>-</b>
<b>BALANCE, END OF YEAR</b>	<b>\$ 227,881</b>	<b>\$ 439,421</b>	<b>\$ 667,302</b>	<b>\$ 636,953</b>



**GRAND FORKS AUXILIARY TO THE BOUNDARY HOSPITAL SOCIETY**

**STATEMENT OF FINANCIAL POSITION**

**AS AT DECEMBER 31, 2016**

(unaudited - see Notice to Reader)

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and short term deposits	<b>\$ 438,534</b>	\$ 411,675
Accrued interest receivable	<b><u>2,044</u></b>	<u>-</u>
	<b>440,578</b>	411,675
<b>PROPERTY AND EQUIPMENT (note 2)</b>		
	<b>227,880</b>	230,419
	<b>\$ 668,458</b>	\$ 642,094

<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	<b>\$ 1,156</b>	\$ 2,999
Provincial sales tax payable	<b><u>-</u></b>	<u>2,142</u>
	<b>1,156</b>	<b>5,141</b>

<b>NET ASSETS</b>		
<b>INVESTMENT IN CAPITAL ASSETS</b>	<b>227,881</b>	230,419
<b>UNRESTRICTED FUNDS</b>	<b><u>439,421</u></b>	<u>406,534</u>
	<b>667,302</b>	636,953
	<b>\$ 668,458</b>	\$ 642,094

**APPROVED ON BEHALF OF THE BOARD:**

  
\_\_\_\_\_  
President

  
\_\_\_\_\_  
Treasurer

# GRAND FORKS AUXILIARY TO THE BOUNDARY HOSPITAL SOCIETY

## NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2016

(unaudited - see Notice to Reader)

### 1. SUMMARY OF ACCOUNTING POLICIES

- (a) The society follows the deferred method of recognition of externally designated contributions which matches the revenue to the related expenditure.

(b) Contributions and Pledges

Contributed capital assets are recorded at fair value and the donated portion shown as a deferred contribution. The latter is taken into revenue at the same rate as the asset is amortized.

Contributed material and services are not recorded in the financial statements.

Pledges receivable are recorded when received.

(c) Revenue Recognition - Donations

The cut-off date for donations is the same as the cut-off date for receipts issued in a year, and is based on the postage date on the envelope for mail, or the date the donation is received.

Legacies, or bequests are recorded when received.

(d) Property, Equipment and Amortization

Property and equipment acquired during the year are written off as an expenditure during the year and capitalized through the investment in capital assets account.

Property and equipment are recorded at cost and are amortized over their respective useful lives using the straight line method at the following annual rates:

Building	1%
Equipment and furnishings	20%

Additions during the year are amortized at one-half their normal rate and no amortization is recorded during the year of disposition.

### 2. PROPERTY AND EQUIPMENT

	Cost	Accumulated Amortization	Net 2016	Net 2015
Land	\$ 34,182	\$ -	\$ 34,182	\$ 34,182
Building	218,679	25,332	193,347	195,534
Equipment and furnishings	5,364	5,013	351	703
Incorporation costs	129	129	-	-
	<b>\$ 258,354</b>	<b>\$ 30,474</b>	<b>\$ 227,880</b>	<b>\$ 230,419</b>



**The Royal Canadian Legion  
Branch 59**  
7353 6<sup>th</sup> Ave, PO Box 836  
Grand Forks, BC V0H 1H0  
Tel: 250-442-8400  
Fax: 250-442-8459  
Email: rclbr59@gmail.com

July 14, 2017

The Corporation of the City of Grand Forks  
Box 220  
Grand Forks, BC V0H 1H0

To Whom It May Concern,

TAX EXEMPTION FOR 2018

The Royal Canadian Legion Br 59 Grand Forks is submitting for Tax Exemption for 2017. We cannot provide you with a budget for the current and following years because to date this Branch has not completed or followed a budget.

Please find enclosed the following paperwork as our submission:

- a. Application Form and attachments; and
- b. Copy of 2016's Financial Statement.

Submitted for your consideration.

Thank you,

A handwritten signature in blue ink that reads "T. Doody". The signature is stylized with a large, looped "T" and a cursive "Doody".

T. Doody  
President  
RCL Br 59 Grand Forks  
Ph: 250-666-0302  
Email: rclbr59@gmail.com

*There is strength and power in numbers*

**Describe how your organization is accessible to, and benefits the residents of Grand Forks?**

We are a Private Club, but we continually open our doors to the community on a regular basis by putting on dinners, sports, etc.

We maintain a list of organizations we annually donate to: BETHS (Boundary Emergency Transition Housing Society), Whispers of Hope, our local Seniors Club, Boundary Food Bank, BFIS, Boundary Women's Shelter, Fall Fair Society, Christina Lake Food Hamper, and Gospel Chapel. We also donate to both volunteer Fire Departments in Grand Forks and Christina Lake annually and try to fulfil other requests that come in as funds allow.

We have also donated to Youth organizations: Boundary Youth Soccer, Junior Curling, BMX Club. We donate funds and the free use of our hall to Boundary 841 Air Cadets.

We are proud of our Scholarship donations which are provided to students for their continued educational needs.

Our services to Veterans in our community through our Poppy Trust Fund is on the rise with assistance given already this year to three families.

We continue to hold a **Breakfast with Santa** each year for the children and families within our community with the proceeds going to the Christmas Hampers Toys for the children. We also put on many dinners throughout the year open to the community to attend.

In the event of a fire or flood disaster, our legion can be counted on for support. Our local Seniors Club was flooded out and our Branch stepped up and donated the use of our hall for free to them so their events could continue.

We also host Legion conventions in our Zone of West Kootenay which includes the attendance of the other eight Branches within our Zone: Rossland, Castlegar, Trail, Nelson, Salmo, Kaslo, Slocan and Nakusp. This helps business in our community with an influx of revenue, as well as advertising our wonderful community.

We strive to keep our legion active and responsible.

**Describe your organization activities. Include a short history of your organization and briefly describe its goals and objectives:**

The activities carried out within the walls of our Branch are varied and open to the community. We offer fun sport activities: Darts, Horseshoes and Texas Hold'em; we put on quite a few dinners throughout the year; September 17<sup>th</sup> we will be hosting our first Free Veterans Luncheon (open to all Veterans in the community not just Legion members); in September, we are starting bi-weekly Seniors Coffee Hours; and we hold social functions like Dances. We participate in parades and celebrations within our community with our Colour Party. We also organize and run the local Remembrance Day Services.

Our organization was established in 1926, and we are pleased to be celebrating 91 years of service to our community this year.

The Legion's main objective is to provide a strong voice and to improve the lives of Veterans, including serving Canadian Armed Forces and RCMP, and their families. This has been our principal objective since our inception and we will continue to work for it today and every day forward. It's our duty. Our goal is to annually promote Remembrance and serve our community and country.

We are a non-profit organization and we contribute greatly to various charitable organizations in Grand Forks and district areas – along with other organizations who have requested financial assistance in the province for over 40 years.



# THE CORPORATION OF THE CITY OF GRAND FORKS

## APPLICATION FOR PERMISSIVE TAX EXEMPTION

**Note:** Application must be received by **July 31, 2017** at City Hall for consideration for tax exemption in the following year.

**Name of Organization:** The Royal Canadian Legion Br 59 Grand Forks

**Mailing Address:** Box 836  
Grand Forks, BC V0H 1H0

**Contact Person & Title:** Terry Doody

**Telephone Number:** 250-666-0302 **E-mail:** rc1br59@gmail.com

**Registered Non-Profit?** Yes ☒ No ☐ **Registration Number:** 108096975

**Registered Charity?** Yes ☐ No ☐ **Registration Number:** \_\_\_\_\_

### **PROPERTY DESCRIPTION FOR WHICH AN EXEMPTION IS BEING CLAIMED:**

\* You may list all the properties on one application form, as long as they are being used for the same purpose.

**Civic Address(es):** 7353 6<sup>th</sup> Ave, Grand Forks, BC

**Legal Description(s)** Lots 18, 19, 20 Block 29 DL 108  
SDVD, Plan 21

**Folio Number(s):** 210 00247.000 210 00247.005  
210 00247.010 210 00247.015  
210 00247.020 210 00247.025  
210 00247.030

**Is any part of the property used for non-charitable, non-philanthropic or for-profit purposes?**

Yes ☐ No ☒ **If yes, please explain:** \_\_\_\_\_



# THE CORPORATION OF THE CITY OF GRAND FORKS

Please describe your organization's activities. Include a short history of your organization and briefly describe its goals and objectives. (Attach a separate sheet if necessary.)

See Attached

Please describe how your organization is accessible to, and benefits the residents of Grand Forks.

See Attached.

Please provide details on other sources of funding.

Public donations

T. Doody, President  
Authorized Signature

## DOCUMENTATION REQUIRED

Copy of most current financial statements  
Copy of budget for the current and following year (if available)

**R.C.L. Gaming Account****Transactions by Account Report 2016-01-01 to 2016-12-31****Sorted by: Transaction Number**

Date	Comment	Source #	Tr...	Debits	Credits	Balance	
<b>5010</b>	<b>Charitable Donations</b>					-	Dr
2016-01-27	Amanda Hoodi...	chq 310	J9	500.00	-	500.00	Dr
2016-02-17	Bound Youth S...	chq 314	J17	300.00	-	800.00	Dr
2016-02-17	Junior Curling	chq 315	J18	300.00	-	1,100.00	Dr
2016-04-21	CL Firefighters ...	chq 326	J47	100.00	-	1,200.00	Dr
2016-04-21	Whispers of Ho...	chq 327	J48	500.00	-	1,700.00	Dr
2016-04-21	Bound Food B...	chq 328	J49	500.00	-	2,200.00	Dr
2016-05-18	V Pavan schol...	chq 333	J57	250.00	-	2,450.00	Dr
2016-05-18	BMX Club	chq 334	J58	300.00	-	2,750.00	Dr
2016-05-18	GF Fire & Res...	chq 335	J59	500.00	-	3,250.00	Dr
2016-05-18	CL Fire & Resc...	chq 336	J60	500.00	-	3,750.00	Dr
2016-07-05	Beths	chq 347	J82	500.00	-	4,250.00	Dr
2016-09-21	BFIS	chq 359	J110	500.00	-	4,750.00	Dr
2016-09-21	Bound Women'...	chq 360	J111	500.00	-	5,250.00	Dr
2016-09-21	GF Senior;s	chq 361	J112	500.00	-	5,750.00	Dr
2016-10-11	Fall Fair Society	chq 366	J121	25.00	-	5,775.00	Dr
2016-10-24	BETHS	chq 370	J124	500.00	-	6,275.00	Dr
2016-10-24	GF Food Bank	chq 371	J125	500.00	-	6,775.00	Dr
2016-10-24	Whispers of Ho...	chq 372	J126	500.00	-	7,275.00	Dr
2016-11-22	CL Food Hamper	chq 379	J142	500.00	-	7,775.00	Dr
2016-11-22	Gospel Chapel...	chq 380	J143	500.00	-	8,275.00	Dr
2016-11-22	RC Air Cadets	chq 381	J144	500.00	-	8,775.00	Dr
2016-12-19	GF Fire & Res...	chq 387	J162	500.00	-	9,275.00	Dr
2016-12-19	GF food Bank	chq 388	J163	500.00	-	9,775.00	Dr
2016-12-19	Bndry Women'...	chq 389	J164	500.00	-	10,275.00	Dr
				10,275.00	-		

Donations for last year (2016). We stopped doing Bingo's, so our donations are not as high as the years before.



**Royal Canadian Legion Br.59**  
**Income Statement 2016-01-01 to 2016-12-31**

**REVENUE**

Sales Revenue

Sales - Liquor With Mix	7,887.04
Sales - Draft - Glass	23,977.59
Sales - Draft - Mug	24,487.41
Sales - Draft - Jug	306.76
Sales - Guinness Draft	14,597.82
Sales - Wine, Ciders, Coolers	7,996.96
Sales - Bottled Beer	10,560.26
Sales - Confectionary	7,536.55
Sales - Off-Sales Beer (Cans)	754.90

Net Sales	<u>98,105.29</u>
-----------	------------------

Other Revenue

2016 Dues	12,098.00
Rent	1,500.00
Rental dep	100.00
Ways & Means	1,804.15
Snowball	3.25
Keno Commissions	5,948.79
Interest Income	115.09
Miscellaneous Revenue	803.80
Furniture Fund	1,180.15
P.S.T. Vendor's Commission	599.61
Donations	1,509.38
Sunday Donations	2,043.40
Zone Donations & Expenses	391.27
Sports	317.75
Breakopen Ticket Sales	20,737.00
Legion Resale Supplies	175.35

Total Other Revenue	<u>49,326.99</u>
---------------------	------------------

From Gaming

Admin. Fee	993.18
Labour Meat Draw	742.00

Total Gaming	<u>1,735.18</u>
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<b>TOTAL REVENUE</b>	<u><b>149,167.46</b></u>
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**EXPENSE**

Lounge Purchases

Liquor	2,626.45
Draft	19,636.84

**Royal Canadian Legion Br.59**  
**Income Statement 2016-01-01 to 2016-12-31**

Guinness - Draft	7,518.64	
Bottled Beer	4,798.05	
Off Sales - Beer	525.32	
Wine, Ciders, Coolers	3,415.10	
Pop / Non-Beer	1,552.41	
Confectionary	1,921.53	
Total Lounge Purchases		41,994.34
Resale Supplies		197.67
R & M Building (Lounge)		438.97
Supplies - Lounge		1,148.08
R & M Building		8,516.88
Breakopen Tkts. Purchases		4,099.33
R & M Eq. (Lounge)		4,028.46
R & M Eq. (Hall)		120.38
Litter Dep. (Misc.)		72.60
Draft Litter Dep.		151.27
Recycle Fees		138.52
Office		701.97
Interest & Bank Charges		607.79
Advertising		188.10
Total Cost of Goods Sold		62,404.36
Payroll Expenses		
Wages & Salaries	45,727.51	
EI Expense	1,202.18	
CPP Expense	1,019.09	
WCB Expense	305.34	
Total Payroll Expense	48,254.12	
General & Administrative Expe...		
Insurance	4,168.00	
Administration	1,286.90	
P.R.	36.85	
Janitorial - Hall	443.57	
Janitorial - Lounge	450.96	
Security	303.77	
Conventions - Zone meetings	6.00	
Honours & Awards	158.50	
Breakopen Paid Out	13,504.00	
Licences & Permits	1,258.65	
Inventory Adjust	-236.86	
Breakopen Tkt. Inv. Adjust	-234.58	
Utilities - Lounge (55%)	7,250.04	
Utilities - Hall (45%)	4,576.01	
Sports	100.00	

**Royal Canadian Legion Br.59****Income Statement 2016-01-01 to 2016-12-31**

Ways & Means	1,152.32
Zone Meetings	342.89
2016 Per Capita Tax	9,425.21
West Kootenay Per Cap Tax	388.50
Cash Short / Over	-334.56
Advertising & Promotions	40.50
Bad Debts	-30.00
Property Taxes	2,037.36
Miscellaneous Expenses	971.32
Total General & Admin. Expen...	47,065.35
TOTAL EXPENSE	157,723.83
NET INCOME	-8,556.37

RECEIVED

JUL 7 2017

THE CORPORATION OF  
THE CITY OF GRAND FORKS

**APPLICATION FOR PERMISSIVE TAX EXEMPTION**

**Note:** Application must be received by July 31, 2017 at City Hall for consideration for tax exemption in the following year.

**Name of Organization:** Grand Forks Seniors' Society (previously Seniors Center Branch 68)

**Mailing address:** Grand Forks Seniors' Society, Box 553, Grand Forks , BC V0H 1H0

**Contact Person & Title:** Ralph White, President Grand Forks Seniors' Society

**Telephone Number:** 250-442-3038 **E-mail:** seniorcitizens68@gmail.com

**Registered Non-Profit?** Yes - ☒ No ☐ **Registration Number:** S0004367BC001

**Registered Charity?** Yes ☐ No - ☒ **Registration Number:**

**PROPERTY DESCRIPTION FOR WHICH AN EXEMPTION IS BEING CLAIMED:**

**Civic Address(es):** 565 – 71<sup>st</sup> Avenue, Grand Forks

**Legal Description(s):** Block 18 Plan 89

P.L. 108 SDYD

**Folio Number(s)**

**Is any part of the property used for non-charitable, non-philanthropic or for-profit purposes?**

Yes ☐ No – ☒ If yes, please explain:

**FILE CODE**

*G.F. Seniors  
C/O - Society - Applic.  
(UB+PT.000) Tax Exemption*

Please describe your organization's activities. Include a short history of your organization and briefly describe its goals and objectives. (Attach a separate sheet if necessary.)

The purpose of the Grand Forks Seniors' Society is to provide a forum for seniors who are residents of Grand Forks, and the Regional District of Kootenay Boundary in British Columbia, Canada to meet and engage in various activities.

Since 1974 we have provided a place for Seniors to meet and enjoy social activities. We have on going Cribbage Card Games, Carpet Bowling, Crafts and Quilting.

Please describe how your organization is accessible to, and benefits the residents of Grand Forks.

A great hall for the community to use for senior's activities, meetings, weddings, funerals (Celebration of Life), dances, family reunions, adult and childrens' birthday parties. We have a very reasonable rental rate, so all people can afford our facility.

Please provide details on other sources of funding.

Our source of funding is the income from hall rentals. Occasionally we obtain Grants from New Horizons for major capital expenses. The last grant was to replace our flooring.



Authorized Signature

#### **DOCUMENTATION REQUIRED**

Copy of most current financial statements – For 2016 and Jan. to May 2017 (incl.)

Copy of budget for the current and following year (if available) – **(We do not make a budget).**

4:58 PM

07/06/17

Accrual Basis

**Grand Forks Seniors' Society**  
**Balance Sheet**  
 As of December 31, 2016

	Dec 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
10100 · BANK	
10400 · #000 Non-Guar.Equity Shares	25.00
10500 · Petty Cash	58.78
10600 · #002 Comm.Builder Cheq.557140	19,182.77
10650 · Bond Buster 1yr. #1662634	12,203.99
10680 · Coffee Fund	-50.00
<b>Total 10100 · BANK</b>	<b>31,420.54</b>
<b>Total Chequing/Savings</b>	<b>31,420.54</b>
<b>Total Current Assets</b>	<b>31,420.54</b>
<b>Fixed Assets</b>	
15000 · Furniture and Equipment	13,701.56
15050 · Computer, Printer, Acessories	3,202.02
15100 · Buildings - Operating	118,000.00
<b>Total Fixed Assets</b>	<b>134,903.58</b>
<b>TOTAL ASSETS</b>	<b>166,324.12</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
24300 · Memberships Next Year (2017)	1,460.00
<b>Total Other Current Liabilities</b>	<b>1,460.00</b>
<b>Total Current Liabilities</b>	<b>1,460.00</b>
<b>Total Liabilities</b>	<b>1,460.00</b>
<b>Equity</b>	
30000 · Opening Balance Equity	152,642.93
32000 · Unrestricted Net Assets	2,699.58
Net Income	9,521.61
<b>Total Equity</b>	<b>164,864.12</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>166,324.12</b>

4:53 PM

## Grand Forks Seniors' Society

## Trial Balance

2017-07-06

As of December 31, 2016

Accrual Basis

	Dec 31, 16	
	Debit	Credit
10400 · #000 Non-Guar.Equity Shares	25.00	
10500 · Petty Cash	58.78	
10600 · #002 Comm.Builder Cheq.557140	19,182.77	
10650 · Bond Buster 1yr. #1662634	12,203.99	
10680 · Coffee Fund		50.00
13000 · Prepaid Memberships	0.00	
15000 · Furniture and Equipment	13,701.56	
15050 · Computer, Printer, Aecessories	3,202.02	
15100 · Buildings - Operating	118,000.00	
24300 · Memberships Next Year (2017)		1,460.00
30000 · Opening Balance Equity		152,642.93
32000 · Unrestricted Net Assets		2,699.58
41210 · Bank Dividends		3.55
41303 · Art/Craft/Bake Sale		298.75
41305 · Bake Sale		240.00
41310 · Crib		2,619.00
41320 · Carpet Bowling		610.00
41330 · Choir		231.00
41380 · Senior Dances		987.00
41390 · Kung Fu		691.00
41340 · Quilters / Crafts		589.00
41350 · Quilt Connection		76.00
41360 · Quilting - Loose Threads		179.00
41370 · Modern Quilting		6.00
41510 · Hall Rentals		7,425.00
41520 · Rental Security Deposits		3,100.00
42010 · Membership Dues 2015	0.00	
42020 · Membership Dues 2016		2,145.00
42030 · Membership Dues 2017	0.00	
43410 · Grant - New Horizons		25,000.00
43450 · Donations		870.55
43451 · Donation Thanksgiving Dinner		1,824.00
46430 · Miscellaneous Revenue		65.00
46432 · Coffee Fund		171.00
60920 · Business Registration Fees	125.00	
62140 · Legal Fees	235.20	
62150 · Outside Contract Services	19.94	
62160 · Advertising & Promotions	77.81	
62165 · Sunshine Cards	6.99	
62170 · Miscellaneous	15.50	
62810 · Hall Renovations & Materials	19,839.53	
62830 · Repair & Maintenance	542.44	
62880 · Electrical	149.00	
62890 · Dumping Fees	14.30	
63010 · Janitorial Services	3,600.00	
63020 · Janitorial Supplies	837.11	
64010 · Returned Security Deposit	3,000.00	
64210 · West Kootenay Seniors Assoc.	48.50	
64220 · S.C.A. of BC (Provincial)	516.00	
64230 · KCOSA	50.80	
65010 · Bank, Service Charge	17.25	
65020 · Postage, Mailing Service	19.43	
65040 · Supplies-Office	217.23	
65080 · Alarm Protection / Emer. Lights	251.37	
65120 · Engraving Memorial Plaques	16.35	
65220 · Insurance - Building/Liability	2,347.00	
65230 · Seniors Thanksgiving Dinner	2,520.00	
65260 · Other Costs	26.03	
66010 · Telephone, Telecommunications	531.28	
66020 · Natural Gas - Fortis	794.07	
66030 · Utilities - Elect.,Water, Sewer	1,739.50	
66040 · Taxes - City	51.61	
<b>TOTAL</b>	<b>203,983.36</b>	<b>203,983.36</b>

# Grand Forks Seniors' Society

## Statement of Financial Income and Expense

### January through December 2016

	Unclassified	TOTAL
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
41200 · INTEREST, DIVIDENDS		
41210 · Bank Dividends	3.55	3.55
<b>Total 41200 · INTEREST, DIVIDENDS</b>	3.55	3.55
41300 · ACTIVITIES		
41303 · Art/Craft/Bake Sale	298.75	298.75
41305 · Bake Sale	240.00	240.00
41310 · Crib	2,619.00	2,619.00
41320 · Carpet Bowling	610.00	610.00
41330 · Choir	231.00	231.00
41380 · Senior Dances	987.00	987.00
41390 · Kung Fu	691.00	691.00
<b>Total 41300 · ACTIVITIES</b>	5,676.75	5,676.75
41339 · QUILTERS, TOTAL		
41340 · Quilters / Crafts	589.00	589.00
41350 · Quilt Connection	76.00	76.00
41360 · Quilting - Loose Threads	179.00	179.00
41370 · Modern Quilting	6.00	6.00
<b>Total 41339 · QUILTERS, TOTAL</b>	850.00	850.00
41500 · RENTALS - HALL - SOUND SYS.		
41510 · Hall Rentals	7,425.00	7,425.00
41520 · Rental Security Deposits	3,100.00	3,100.00
<b>Total 41500 · RENTALS - HALL - SOUND SYS.</b>	10,525.00	10,525.00
42000 · MEMBERSHIP DUES		
42010 · Membership Dues 2015	0.00	0.00
42020 · Membership Dues 2016	2,145.00	2,145.00
42030 · Membership Dues 2017	0.00	0.00
<b>Total 42000 · MEMBERSHIP DUES</b>	2,145.00	2,145.00
43400 · GRANTS, DONATIONS		
43410 · Grant - New Horizons	25,000.00	25,000.00
43450 · Donations	870.55	870.55
43451 · Donation Thanksgiving Dinner	1,824.00	1,824.00
<b>Total 43400 · GRANTS, DONATIONS</b>	27,694.55	27,694.55
46400 · OTHER TYPES OF INCOME		
46430 · Miscellaneous Revenue	65.00	65.00
46432 · Coffee Fund	171.00	171.00
<b>Total 46400 · OTHER TYPES OF INCOME</b>	236.00	236.00
<b>Total Income</b>	47,130.85	47,130.85
<b>Gross Profit</b>	47,130.85	47,130.85
<b>Expense</b>		
60900 · Business Expenses		
60920 · Business Registration Fees	125.00	125.00
62140 · Legal Fees	235.20	235.20
62150 · Outside Contract Services	19.94	19.94
62160 · Advertising & Promotions	77.81	77.81
62165 · Sunshine Cards	6.99	6.99
62170 · Miscellaneous	15.50	15.50
<b>Total 60900 · Business Expenses</b>	480.44	480.44



# Grand Forks Seniors' Society

## Statement of Financial Income and Expense

### January through December 2016

	Unclassified	TOTAL
<b>62800 · FACILITIES AND EQUIPMENT</b>		
62810 · Hall Renovations & Materials	19,839.53	19,839.53
62830 · Repair & Maintenance	542.44	542.44
62880 · Electrical	149.00	149.00
62890 · Dumping Fees	14.30	14.30
<b>Total 62800 · FACILITIES AND EQUIPMENT</b>	<b>20,545.27</b>	<b>20,545.27</b>
<b>63000 · JANITORIAL</b>		
63010 · Janitorial Services	3,600.00	3,600.00
63020 · Janitorial Supplies	837.11	837.11
<b>Total 63000 · JANITORIAL</b>	<b>4,437.11</b>	<b>4,437.11</b>
<b>64000 · RENTAL EXPENSE</b>		
64010 · Returned Security Deposit	3,000.00	3,000.00
<b>Total 64000 · RENTAL EXPENSE</b>	<b>3,000.00</b>	<b>3,000.00</b>
<b>64200 · MEETING / CONVENTION EXPENSE</b>		
64210 · West Kootenay Seniors Assoc.	48.50	48.50
64220 · S.C.A. of BC (Provincial)	516.00	516.00
64230 · KCOSA	50.80	50.80
<b>Total 64200 · MEETING / CONVENTION EXPENSE</b>	<b>615.30</b>	<b>615.30</b>
<b>65000 · OPERATIONS</b>		
65010 · Bank, Service Charge	17.25	17.25
65020 · Postage, Mailing Service	19.43	19.43
65040 · Supplies-Office	217.23	217.23
65080 · Alarm Protection / Emer. Lights	251.37	251.37
65120 · Engraving Memorial Plaques	16.35	16.35
<b>Total 65000 · OPERATIONS</b>	<b>521.63</b>	<b>521.63</b>
<b>65200 · OTHER TYPES OF EXPENSES</b>		
65220 · Insurance - Building/Liability	2,347.00	2,347.00
65230 · Seniors Thanksgiving Dinner	2,520.00	2,520.00
65260 · Other Costs	26.03	26.03
<b>Total 65200 · OTHER TYPES OF EXPENSES</b>	<b>4,893.03</b>	<b>4,893.03</b>
<b>66000 · UTILITIES / TAXES</b>		
66010 · Telephone, Telecommunications	531.28	531.28
66020 · Natural Gas - Fortis	794.07	794.07
66030 · Utilities - Elect.,Water, Sewer	1,739.50	1,739.50
66040 · Taxes - City	51.61	51.61
<b>Total 66000 · UTILITIES / TAXES</b>	<b>3,116.46</b>	<b>3,116.46</b>
<b>Total Expense</b>	<b>37,609.24</b>	<b>37,609.24</b>
<b>Net Ordinary Income</b>	<b>9,521.61</b>	<b>9,521.61</b>
<b>Net Income</b>	<b>9,521.61</b>	<b>9,521.61</b>

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07/06/17

Accrual Basis

**Grand Forks Seniors' Society**  
**Balance Sheet**  
**As of July 6, 2017**

	Jul 6, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
10100 · BANK	
10400 · #000 Non-Guar.Equity Shares	25.00
10500 · Petty Cash	58.78
10600 · #002 Comm.Builder Cheq.557140	12,713.44
10650 · Bond Buster 1yr. #1662634	12,203.99
10680 · Coffee Fund	-50.00
<b>Total 10100 · BANK</b>	<b>24,951.21</b>
<b>Total Chequing/Savings</b>	<b>24,951.21</b>
<b>Total Current Assets</b>	<b>24,951.21</b>
<b>Fixed Assets</b>	
15000 · Furniture and Equipment	13,701.56
15050 · Computer, Printer, Aecessories	3,202.02
15100 · Buildings - Operating	118,000.00
<b>Total Fixed Assets</b>	<b>134,903.58</b>
<b>TOTAL ASSETS</b>	<b>159,854.79</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
30000 · Opening Balance Equity	152,642.93
32000 · Unrestricted Net Assets	12,221.19
Net Income	-5,009.33
<b>Total Equity</b>	<b>159,854.79</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>159,854.79</b>

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2017-07-06

Accrual Basis

## Grand Forks Seniors' Society

## Trial Balance

As of May 31, 2017

	May 31, 17	
	Debit	Credit
10400 · #000 Non-Guar.Equity Shares	25.00	
10500 · Petty Cash	58.78	
10600 · #002 Comm.Builder Cheq.557140	12,713.44	
10650 · Bond Buster 1yr. #1662634	12,203.99	
10680 · Coffee Fund		50.00
13000 · Prepaid Memberships	0.00	
15000 · Furniture and Equipment	13,701.56	
15050 · Computer, Printer, Acessories	3,202.02	
15100 · Buildings - Operating	118,000.00	
24300 · Memberships Next Year (2017)	0.00	
30000 · Opening Balance Equity		152,642.93
32000 · Unrestricted Net Assets		12,221.19
41210 · Bank Dividends		1.26
41310 · Crib		880.00
41320 · Carpet Bowling		228.00
41330 · Choir		17.00
41380 · Senior Dances		174.00
41390 · Kung Fu		297.00
41340 · Quilters / Crafts		227.00
41350 · Quilt Connection		36.00
41360 · Quilting - Loose Threads		68.00
41510 · Hall Rentals		2,225.00
41520 · Rental Security Deposits		800.00
42030 · Membership Dues 2017		2,100.00
60910 · Office Supplies	174.90	
62810 · Hall Renovations & Materials	4,172.06	
62830 · Repair & Maintenance	284.37	
63010 · Janitorial Services	1,500.00	
63020 · Janitorial Supplies	70.57	
64010 · Returned Security Deposit	800.00	
64210 · West Kootenay Seniors Assoc.	48.00	
64220 · S.C.A. of BC (Provincial)	480.00	
65110 · Registrar of BC	40.00	
65120 · Engraving Memorial Plaques	14.34	
65220 · Insurance - Building/Liability	2,375.00	
65260 · Other Costs	34.02	
66010 · Telephone, Telecommunications	177.31	
66020 · Natural Gas - Fortis	924.39	
66030 · Utilities - Elect.,Water, Sewer	967.63	
<b>TOTAL</b>	<b>171,967.38</b>	<b>171,967.38</b>

**Grand Forks Seniors' Society**  
**Statement of Financial Income and Expense**  
 January through May 2017

	Unclassified	TOTAL
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
41200 · INTEREST, DIVIDENDS		
41210 · Bank Dividends	1.26	1.26
<b>Total 41200 · INTEREST, DIVIDENDS</b>	1.26	1.26
41300 · ACTIVITIES		
41310 · Crib	880.00	880.00
41320 · Carpet Bowling	228.00	228.00
41330 · Choir	17.00	17.00
41380 · Senior Dances	174.00	174.00
41390 · Kung Fu	297.00	297.00
<b>Total 41300 · ACTIVITIES</b>	1,596.00	1,596.00
41339 · QUILTERS, TOTAL		
41340 · Quilters / Crafts	227.00	227.00
41350 · Quilt Connection	36.00	36.00
41360 · Quilting - Loose Threads	68.00	68.00
<b>Total 41339 · QUILTERS, TOTAL</b>	331.00	331.00
41500 · RENTALS - HALL - SOUND SYS.		
41510 · Hall Rentals	2,225.00	2,225.00
41520 · Rental Security Deposits	800.00	800.00
<b>Total 41500 · RENTALS - HALL - SOUND SYS.</b>	3,025.00	3,025.00
42000 · MEMBERSHIP DUES		
42030 · Membership Dues 2017	2,100.00	2,100.00
<b>Total 42000 · MEMBERSHIP DUES</b>	2,100.00	2,100.00
<b>Total Income</b>	7,053.26	7,053.26
<b>Gross Profit</b>	7,053.26	7,053.26
<b>Expense</b>		
60900 · Business Expenses		
60910 · Office Supplies	174.90	174.90
<b>Total 60900 · Business Expenses</b>	174.90	174.90
62800 · FACILITIES AND EQUIPMENT		
62810 · Hall Renovations & Materials	4,172.06	4,172.06
62830 · Repair & Maintenance	284.37	284.37
<b>Total 62800 · FACILITIES AND EQUIPMENT</b>	4,456.43	4,456.43
63000 · JANITORIAL		
63010 · Janitorial Services	1,500.00	1,500.00
63020 · Janitorial Supplies	70.57	70.57
<b>Total 63000 · JANITORIAL</b>	1,570.57	1,570.57
64000 · RENTAL EXPENSE		
64010 · Returned Security Deposit	800.00	800.00
<b>Total 64000 · RENTAL EXPENSE</b>	800.00	800.00
64200 · MEETING / CONVENTION EXPENSE		
64210 · West Kootenay Seniors Assoc.	48.00	48.00
64220 · S.C.A. of BC (Provincial)	480.00	480.00
<b>Total 64200 · MEETING / CONVENTION EXPENSE</b>	528.00	528.00

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2017-07-06

Accrual Basis

**Grand Forks Seniors' Society**  
**Statement of Financial Income and Expense**  
**January through May 2017**

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	Unclassified	TOTAL
<b>65000 · OPERATIONS</b>		
65110 · Registrar of BC	40.00	40.00
65120 · Engraving Memorial Plaques	14.34	14.34
<b>Total 65000 · OPERATIONS</b>	<b>54.34</b>	<b>54.34</b>
<b>65200 · OTHER TYPES OF EXPENSES</b>		
65220 · Insurance - Building/Liability	2,375.00	2,375.00
65260 · Other Costs	34.02	34.02
<b>Total 65200 · OTHER TYPES OF EXPENSES</b>	<b>2,409.02</b>	<b>2,409.02</b>
<b>66000 · UTILITIES / TAXES</b>		
66010 · Telephone, Telecommunications	177.31	177.31
66020 · Natural Gas - Fortis	924.39	924.39
66030 · Utilities - Elect., Water, Sewer	967.63	967.63
<b>Total 66000 · UTILITIES / TAXES</b>	<b>2,069.33</b>	<b>2,069.33</b>
<b>Total Expense</b>	<b>12,062.59</b>	<b>12,062.59</b>
<b>Net Ordinary Income</b>	<b>-5,009.33</b>	<b>-5,009.33</b>
<b>Net Income</b>	<b>-5,009.33</b>	<b>-5,009.33</b>

2018

**APPLICATION FOR TAX EXEMPT STATUS FOR 2017**

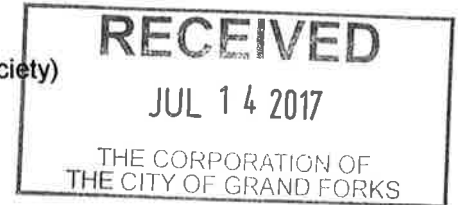
**Note:** Application must be received by July 31st at City Hall for consideration for tax exemption in the following year.

Name of applicant: Phoenix Manor Society  
(formerly Abbeyfield Centennial House Society)

Mailing address: Box 902, Grand Forks, BC V0H 1H0

Civic Address of the Property(s)

For Which the Exemption is being applied for: 876 – 72<sup>nd</sup> Ave. Grand Forks BC



Legal Description of the Property(s): Parcel B Portion (KF1958) Block 45 Plan 72 DL 108

Contact person: Homer Good  
Title: Chairman  
Telephone number: 250-442-5302  
Email: goodh@telus.net

*Registered Charity*  
*No. 86752 3490 RR0001*

Total Budget: \$145,800

**Most Current Financial Statement must be attached to this form.**

**Other sources of funding:**

The residents of PHOENIX MANOR provide all of our income through their monthly rents. We originally budgeted for 80% occupancy. Currently our break-even is about 85% occupancy due to increasing costs. In July 2013 we had to raise the rents to the residents and refinanced our mortgage to reduce the payment to cover our increasing operating costs. This is a severe burden to some of the residents, who are all single senior citizens, many with limited incomes.

**Describe your organization. Include a short history of your organization and briefly describe its goals and objectives. (Attach a separate sheet if necessary.)**

PHOENIX MANOR SOCIETY had its beginnings as Abbeyfield Centennial House Society.

Abbeyfield Centennial House Society was incorporated in 1997 with the mandate of establishing an "Abbeyfield Home" in Grand Forks. Pioneer Village Society donated its assets to Abbeyfield Centennial House Society to make establishing the home a possibility. Those assets were all from non-governmental sources. With a huge amount of volunteer hours by the directors and many community donations the home was built. The home can accommodate ten single seniors. The residents have a safe and secure home including meals, in a non-institutional setting. This provides the good nutrition and companionship that is commonly lacking for single seniors.

The name of the society was changed to PHOENIX MANOR SOCIETY in 2013 when the local society disaffiliated from the Canadian Abbeyfield Society for financial reasons. PHOENIX MANOR SOCIETY retains the original mandate and core values. It is not for profit and is a registered charity. Volunteers carry out all management, some routine maintenance, improvements and social activities. The Officers and Directors of PHOENIX MANOR SOCIETY are all volunteers and receive no remuneration.

**How does your organization benefit the Community of Grand Forks?**

PHOENIX MANOR SOCIETY provides a quality senior's residence and the only, not for profit, supportive care facility, in Grand Forks. This allows our residents to continue living in the community with dignity while avoiding the necessity of residing in a public care facility at substantial public expense. The home was built and is operated using local suppliers and trades persons whenever reasonably possible. Local seniors are given preference for accommodation. PHOENIX MANOR SOCIETY employs five local persons. This means that there are up to fifteen persons contributing to local business who might well otherwise have to reside outside of Grand Forks.

Many other, not for profit, supportive care homes in BC are given tax exemptions.

The board of PHOENIX MANOR SOCIETY continues in its goal of providing affordable seniors housing in a non-institutional environment. Assistance from the City of Grand Forks in offsetting some of our cost increases through tax exemption will assist in achieving our long-term success. Tax exemptions in the past have contributed greatly to our financial health. We urge council to continue to recognize the contribution of this home and its seniors through granting a tax exemption for 2018



Homer Good  
Chairman

**PHOENIX MANOR SOCIETY**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2016**



**PHOENIX MANOR SOCIETY**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2016**

**INDEX**

**STATEMENT A -Statement of Operations**

**STATEMENT B -Statement of Changes in Fund Balances**

**STATEMENT C -Statement of Financial Position**

**NOTES TO FINANCIAL STATEMENTS**

**PHOENIX MANOR SOCIETY**  
**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

**STATEMENT A**

	Operating Fund	Capital Asset Fund	Replacement Reserve Fund	Total 2016	Total 2015
<b>REVENUES</b>					
Tenant rent	\$ 156,630	\$ -	\$ -	\$ 156,630	\$ 133,901
Insurance proceeds	-	-	-	-	19,179
Phoenix Foundation	611	-	-	611	616
Donations	150	-	-	150	-
Patronage dividend and interest	99	-	285	384	451
Members Dues	35	-	-	35	35
Disposition of capital assets	-	(902)	-	(902)	(1,518)
	<u>157,525</u>	<u>(902)</u>	<u>285</u>	<u>156,908</u>	<u>152,664</u>
<b>EXPENDITURES</b>					
Advertising	730	-	-	730	1,281
Amortization	-	17,636	-	17,636	17,382
Bookkeeping fees	3,371	-	-	3,371	4,893
Cable	2,766	-	-	2,766	2,766
Dues and fees	175	-	-	175	398
Electricity, water and sewer	6,082	-	-	6,082	4,434
Food	20,135	-	-	20,135	18,976
Heating and hot water	2,416	-	-	2,416	3,178
Insurance	5,831	-	-	5,831	5,682
Mortgage interest	132	-	-	132	1,314
Office supplies and service charges	680	-	-	680	528
Property taxes	92	-	-	92	40
Repairs and maintenance	19,542	-	-	19,542	14,093
Security	459	-	-	459	441
Service contracts, cleaning and gardening	3,739	-	-	3,739	1,492
Supplies	706	-	-	706	684
Telephone	2,186	-	-	2,186	2,062
Tenant entertainment	746	-	-	746	714
Travel and training	594	-	-	594	680
Wages and benefits	<u>65,999</u>	<u>-</u>	<u>-</u>	<u>65,999</u>	<u>69,121</u>
	<u>136,381</u>	<u>17,636</u>	<u>-</u>	<u>154,017</u>	<u>150,159</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 21,144</b>	<b>\$ (18,538)</b>	<b>\$ 285</b>	<b>\$ 2,891</b>	<b>\$ 2,505</b>

See accompanying notes to financial statements

**PHOENIX MANOR SOCIETY**  
**STATEMENT OF CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

**STATEMENT B**

	<b>Operating Fund</b>	<b>Capital Asset Fund</b>	<b>Replacement Reserve Fund (Note 1)</b>	<b>Total 2016</b>	<b>Total 2015</b>
<b>BEGINNING BALANCE</b>	<b>\$ 6,734</b>	<b>\$ 370,802</b>	<b>\$ 60,456</b>	<b>\$ 437,992</b>	<b>\$ 419,638</b>
Excess (deficiency) of revenues over expenditures - Statement A	21,144	(18,538)	285	2,891	2,505
Interfund transfers					
Capital assets purchased	(7,213)	7,213	-	-	-
Replacement assets purchased	(1,771)	1,771	-	-	-
Principal payments on mortgage		23,044	(23,044)	-	-
Transfer to replacement reserve fund	(9,360)		9,360	-	-
Cash Transfers from Replacement Reserve	<u>4,099</u>	<u></u>	<u>(4,099)</u>	<u>-</u>	<u>-</u>
<b>ENDING BALANCE</b>	<b>\$ 13,633</b>	<b>\$ 384,292</b>	<b>\$ 42,958</b>	<b>\$ 440,883</b>	<b>\$ 422,143</b>

See accompanying notes to financial statements

**PHOENIX MANOR SOCIETY**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2016**

**STATEMENT C**

	Operating Fund	Capital Asset Fund	Replacement Reserve Fund	Total 2016	Total 2015
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash	\$ 14,425	\$ -	\$ -	\$ 14,425	\$ 3,088
Prepaid expenses	-	-	-	-	4,457
	<u>14,425</u>	<u>-</u>	<u>-</u>	<u>14,425</u>	<u>7,545</u>
INVESTMENTS - Note 1	-	-	42,958	42,958	60,457
CAPITAL ASSETS - Notes 2	<u>-</u>	<u>384,292</u>	<u>-</u>	<u>384,292</u>	<u>393,846</u>
	<u>\$ 14,425</u>	<u>\$ 384,292</u>	<u>\$ 42,958</u>	<u>\$ 441,675</u>	<u>\$ 461,848</u>

**LIABILITIES**

<b>CURRENT LIABILITIES</b>					
Accounts payable	\$ 792	\$ -	\$ -	\$ 792	\$ 811
<b>LONG-TERM DEBT</b>					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,045</u>
	<u>792</u>	<u>-</u>	<u>-</u>	<u>792</u>	<u>23,856</u>

**FUND BALANCES**

INVESTMENT IN CAPITAL ASSETS	-	384,292	-	384,292	370,803
UNRESTRICTED - Statement B	<u>13,633</u>	<u>-</u>	<u>42,958</u>	<u>56,591</u>	<u>67,189</u>
	<u>13,633</u>	<u>384,292</u>	<u>42,958</u>	<u>440,883</u>	<u>437,992</u>
	<u>\$ 14,425</u>	<u>\$ 384,292</u>	<u>\$ 42,958</u>	<u>\$ 441,675</u>	<u>\$ 461,848</u>

APPROVED ON BEHALF OF THE

*Jim Burch*

\_\_\_\_\_, Director

See accompanying notes to financial statements

**PHOENIX MANOR SOCIETY**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2016**

**Note 1 INVESTMENTS**

Investments comprise of loans receivable to the Capital Asset Fund and investments established for the Replacement Reserve Fund.

**Replacement Reserve Fund**

Is a Fund created to pay for major capital repairs to the Phoenix Manor Society.

	2016	2015
Grand Forks District Savings Credit Union		
Business savings account	\$ 10,499	\$ 28,251
One year term with interest at 0.65%, matures March 15, 2017	<u>32,459</u>	<u>32,206</u>
	<u>\$ 42,958</u>	<u>\$ 60,457</u>
The changes in the replacement reserve fund consist of the following:		
Balance, beginning of year	\$ 60,456	\$ 55,186
Add: Transfer from operating fund for the year	9,360	9,360
Interest income	285	320
Less: Transfers to operating fund	(4,099)	(4,408)
Credit Union mortgage principal payment	<u>(23,044)</u>	<u>-</u>
	<u>\$ 42,958</u>	<u>\$ 60,458</u>
Capital asset purchases for the year consists of:		
Flooring	\$ 7,213	\$ -
Dishwasher	1,192	-
Washing machine	579	-
Kitchen Cabinets	-	3,860
Range and Microwave	-	1,122
Upstairs Foyer TV	-	150
Dryer	-	393
Dishwasher	<u>-</u>	<u>705</u>
	<u>\$ 8,984</u>	<u>\$ 6,230</u>

**Note 2 CAPITAL ASSETS**

	Cost	Accumulated Amortization	Net Book Value	
			2016	2015
Land	\$ 65,300	\$ -	\$ 65,300	\$ 65,300
Building	560,890	251,314	309,576	318,242
Furniture	11,714	4,561	7,153	7,775
Pavement and sidewalk	<u>6,654</u>	<u>4,391</u>	<u>2,263</u>	<u>2,529</u>
	<u>\$ 644,558</u>	<u>\$ 260,266</u>	<u>\$ 384,292</u>	<u>\$ 393,846</u>

**Grand Forks & District Housing Society**  
**Boundary Lodge Assisted Living**  
Unit 300, 7130 9<sup>th</sup> Street  
Grand Forks, BC V0H 1H4  
(250) 443-0006  
(250) 443-0015



**RE: Tax Exemption for 2018**  
**From: Boundary Lodge Assisted Living**

**Attention: Juliette Rhodes- Chief Financial Officer**

Please find attached the 2018 Tax Exemption Application for Boundary Lodge Assisted Living. Please let me know if you require any further information.

Total 21 Pages including cover

*Barbara Klein*  
**Administrative Assistant**  
**Boundary Lodge**

2 of 2

The Corporation of the City of Grand Forks

**Tax Exemption for 2018**

**APPLICATION FOR PERMISSIVE TAX EXEMPTION**

**Note:** Applications must be received by July 31, 2017 at City Hall for consideration for tax exemption in the following year.

**Name of Organization:** Grand Forks & District Housing Society DBA: Boundary Lodge Assisted Living.

**Mailing Address:** 7130 9<sup>th</sup> Street, Unit 300

Grand Forks BC

V0H 1H4

**Contact person & Title:** Barbara Hein- Administrator

**Telephone Number:** 250-443-0006

**Registered Charity:** YES      **Registration Number:** 87104 4764 RR 0001

**PROPERTY DESCRIPTION FOR WHICH AN EXENPTION IS BEING CLAIMED:**

**Civic Address:** 7130 9<sup>th</sup> Street

**Legal Description:** Plan 29781, Lot A, DL # 108, Land District 54

**Folio Number:** 210 00416.000

**Is any part of the property used for non-charitable, non-philanthropic or for-profit purposes? - NO**

**Describe your organization. Include a short history of your organization and briefly describe its goals and objectives. (Attach a separate sheet if necessary):**

In 2005 Grand Forks & District Housing Society partnered with BC Housing and Interior Health to manage and operate a 17 unit Assisted Living Facility with 24 hour care for those in need. Boundary Lodge Assisted Living employs 22 staff and has an exceptional Board of Directors with a common goal of providing affordable housing and care services for all individuals we support. Boundary Lodge is a Registered Charitable Society.

**How does your organization benefit the community of Grand Forks?**

Boundary Lodge is a great asset to our community, it offers affordable (funded) assisted living housing to individuals in the community. Boundary Lodge also provides nutritious Meals on Wheels Monday to Friday to individuals living in their own homes. These meals are delivered by our dedicated volunteer drivers.

Boundary Lodge also operates a community based Senior Connection Day program each week. This program is designed to meet the needs of individuals still residing in their own homes by providing social interaction, nutrition, and involvement with the current tenants in Boundary Lodge. Boundary Lodge is happy to offer a Respite room in our Lodge which allows individuals residing at home and family member's relief care when they require it. We provide 24 hour care with meals and qualified staff.

  
Authorized Signature

**DOCUMENTATION REQUIRED**

**Copy of most current financial statements- Attached**

**Copy of the budget for the current & following year (if available) - Attached**



11:08 AM

19/07/17

Accrual Basis

# Grand Forks & District Housing Profit & Loss Budget Overview April 2017 through March 2018

	Apr '17 - ...
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · TOTAL ASSISTED LIVING RECEIPTS	
4010 · Interior Health Contributions	
4040 · Senior connection program - IH	10,319.80
4010 · Interior Health Contributions - Other	362,411.66
Total 4010 · Interior Health Contributions	372,731.26
4110 · Tenant Contribution - IH	
4120 · hospitality services	131,176.50
4130 · Meals	
4132 · Meals - tenants	680.00
4133 · Meals Staff lunches	912.00
4134 · Meals - seniors connection	1,028.00
4135 · Guest Meals	577.00
4136 · Meals on Wheels, receipts	9,738.00
Total 4130 · Meals	12,935.00
4150 · Bottle Refund	0.01
Total 4110 · Tenant Contribution - IH	144,111.51
Total 4000 · TOTAL ASSISTED LIVING RECEIPTS	516,842.77
4021 · SOC Donations	50.00
4500 · TOTAL SHELTER RECEIPTS	
4510 · BC Housing Contributions	
4520 · BC housing subsidy payments	42,780.00
Total 4510 · BC Housing Contributions	42,780.00
4610 · Tenant Contributions	
4620 · tenant rent/shelter	99,214.50
4630 · respite accomodation	4,393.00
4640 · hydro surcharge	0.00
4650 · cable repayable	0.00
Total 4610 · Tenant Contributions	103,607.50
Total 4500 · TOTAL SHELTER RECEIPTS	146,387.50
4990 · donations received	1,025.00
4992 · Interest	6,368.26
4993 · IH Interest Earned	732.81
Total Income	671,405.34
<b>Gross Profit</b>	671,405.34
<b>Expense</b>	
Reconciliation Discrepancies	-761.37
5000 · TOTAL ASSISTED LIVING EXPENSES	
5010 · Direct Care	
5020 · Supplies, direct care	991.15
5050 · Wages and contracts, direct car	
5080 · ALW Worker	215,683.36
5090 · Senior connections programme	7,500.00
Total 5050 · Wages and contracts, direct car	223,183.36
5010 · Direct Care - Other	196.19
Total 5010 · Direct Care	224,370.70

11:08 AM

19/07/17

Accrual Basis

# Grand Forks & District Housing

## Profit & Loss Budget Overview

April 2017 through March 2018

	Apr '17 - ...
<b>5910 · Payroll benefits</b>	
5920 · Payroll costs, CPP	19,409.55
5930 · Payroll costs, EI	11,400.99
5940 · WCB accrual	6,311.24
5950 · Employee benefits package	19,343.80
5960 · Vacation pay	3,748.52
5970 · Paid time off	30,439.77
5980 · RRSP expense	11,041.59
<b>Total 5910 · Payroll benefits</b>	<b>101,695.46</b>
<b>Total 5000 · TOTAL ASSISTED LIVING EXPENSES</b>	<b>326,066.16</b>
<b>5210 · TOTAL HOSPITALITY &amp; ACCOMODATION</b>	
5220 · licenses , permits & Insurance	1,170.35
5225 · Entertainment	2,228.70
5227 · Craft & Activities Supplies	606.04
5230 · Food costs	52,739.51
5232 · Meals on Wheels	300.00
5240 · minor equipment	309.10
5260 · Supplies, accommodations	
5262 · housekeeping/laundry supplies	7,064.18
5264 · supplies (care component)	289.04
5260 · Supplies, accommodations - Other	194.17
<b>Total 5260 · Supplies, accommodations</b>	<b>7,547.39</b>
5280 · Wages & Contracts Hospitality	
5282 · multi-service worker/chef	67,383.14
<b>Total 5280 · Wages &amp; Contracts Hospitality</b>	<b>67,383.14</b>
<b>Total 5210 · TOTAL HOSPITALITY &amp; ACCOMODATION</b>	<b>132,484.23</b>
<b>5310 · TOTAL ADMINISTRATION &amp; OVERHEAD</b>	
5410 · Office overhead and supplies	
5420 · bank service charges	491.28
5450 · office overhead/supplies - iha	5,636.32
5460 · telephone	2,535.28
5410 · Office overhead and supplies - Other	3,839.78
<b>Total 5410 · Office overhead and supplies</b>	<b>12,504.56</b>
5470 · Criminal Record Checks	56.00
5510 · audit & legal, IHA	9,670.25
5520 · education and development	699.00
5530 · Travel & Meals	772.70
5610 · Wage & Contracts, administratio	
5620 · AL coordinator, admin	54,999.88
5680 · clerical financial (iha)	34,999.90
<b>Total 5610 · Wage &amp; Contracts, administratio</b>	<b>89,999.78</b>
<b>Total 5310 · TOTAL ADMINISTRATION &amp; OVERHEAD</b>	<b>113,702.39</b>
5790 · SOC Flowers	120.00
6210 · Accommodation services	
6220 · s/contracts (security) - bhc	204.50
<b>Total 6210 · Accommodation services</b>	<b>204.50</b>

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19/07/17

Accrual Basis

# Grand Forks & District Housing Profit & Loss Budget Overview April 2017 through March 2018

	<u>Apr '17 - ...</u>
<b>6710 · TOTAL PROPERTY COSTS</b>	
6750 · Total maint & Repairs	
6751 · Yard Maintenance	42.04
6752 · Maint Contractors	26,087.50
6754 · building repairs	13,100.25
6756 · equipment maintenance	6,185.35
6758 · repairs	2,141.58
6760 · supplies (maintenance)	4,808.42
6770 · Gardening	169.05
6750 · Total maint & Repairs - Other	122.06
<b>Total 6750 · Total maint &amp; Repairs</b>	<u>52,456.25</u>
6790 · property tax and licenses	51.61
6810 · utilities	
6820 · sewer	1,138.17
6830 · garbage pickup	
6837 · Dump	2.75
6830 · garbage pickup - Other	2,324.74
<b>Total 6830 · garbage pickup</b>	<u>2,327.49</u>
6840 · gas	11,187.79
6850 · hydro	38,244.74
6860 · water	1,004.60
<b>Total 6810 · utilities</b>	<u>53,902.79</u>
6815 · Cable	1,113.10
<b>Total 6710 · TOTAL PROPERTY COSTS</b>	<u>107,523.75</u>
<b>Total Expense</b>	<u>679,339.66</u>
<b>Net Ordinary Income</b>	<u>-7,933.32</u>
<b>Other Income/Expense</b>	
Other Income	
4995 · RR Interest earned on Replacer	264.07
<b>Total Other Income</b>	<u>264.07</u>
<b>Net Other Income</b>	<u>264.07</u>
<b>Net Income</b>	<u><u>-7,669.25</u></u>

**GRAND FORKS AND DISTRICT HOUSING SOCIETY**  
*(Operating as Boundary Lodge Assisted Living)*  
**Financial Statements**  
**Year Ended March 31, 2017**

Prepared By	Reviewed by

**GRAND FORKS AND DISTRICT HOUSING SOCIETY**  
**(Operating as Boundary Lodge Assisted Living)**  
**Index to Financial Statements**  
**Year Ended March 31, 2017**

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INDEPENDENT AUDITOR'S REPORT

FINANCIAL STATEMENTS

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Statement of Financial Position	4 - 5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 11
BC Housing Financial Framework (Schedule I)	11



# KEMP HARVEY BURCH KIENTZ INC.

Chartered Professional Accountants

J.R. (Jim) Burch, FCPA, FCGA  
Sylvia Burch, CPA, CGA  
Sarah Kientz, BBA(App), CPA, CGA

T: 250.442.2121  
kempharvey.com

## INDEPENDENT AUDITOR'S REPORT

To the Members of Grand Forks and District Housing Society (Operating as Boundary Lodge Assisted Living)

We have audited the accompanying financial statements of Grand Forks and District Housing Society, (Operating as Boundary Lodge Assisted Living), which comprise the statement of financial position as at March 31, 2017 and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

(continues)

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Independent Auditor's Report to the Members of Grand Forks and District Housing Society (continued)

**Basis for Qualified Opinion**

In accordance with the BC Housing operating agreement, the replacement capital assets purchased with BC Housing funds are expensed during the year instead of being capitalized and amortized over their useful life. Under Canadian accounting standards for not-for-profit organizations, all tangible capital assets should be accounted for by the same method, which in this case would result in them all being capitalized and amortized. The total replacement capital assets purchased during the year were \$13,100 which results in the net income being understated by \$13,100. It is not practical to quantify the effect of past purchases on the current year net income.

**Qualified Opinion**

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Grand Forks and District Housing Society as at March 31, 2017, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

**Report on other Legal and Regulatory Matter**

As required by the British Columbia Societies Act, we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

Grand Forks, British Columbia

Kemp Harvey Burch Kientz Inc.  
CHARTERED PROFESSIONAL ACCOUNTANTS

# GRAND FORKS AND DISTRICT HOUSING SOCIETY

(Operating as Boundary Lodge Assisted Living)

## Statement of Operations

For the Year Ended March 31, 2017

	Society	Interior Health	BC Housing	Replacement Reserve	2017	2016
<b>REVENUE</b>						
Contract funding, Interior Health	\$ -	\$ 376,619	\$ -	\$ -	\$ 376,619	\$ 370,228
Contract funding, BC Housing	-	-	38,561	-	38,561	29,213
Tenants	-	131,857	99,215	-	231,072	253,581
Other individuals	-	12,291	4,393	-	16,684	19,257
Interest and miscellaneous	-	2,124	5,128	861	8,113	9,959
Donations	300	775	-	-	1,075	2,564
	300	523,666	147,997	861	672,124	684,802
<b>EXPENSES</b>						
Amortization	189	-	-	-	189	527
Audit	-	6,419	3,251	-	9,670	9,687
Bad debts	-	1,938	56	-	1,094	2,567
Donations	-	-	-	-	-	2,000
Food costs	-	52,465	-	-	52,465	49,232
General administration	120	10,252	1,570	-	11,942	14,315
Insurance & licenses	-	3,914	610	-	4,524	3,974
Maintenance, buildings	-	-	13,107	-	13,107	16,060
Maintenance, equipment	-	1,109	-	-	1,109	3,824
Maintenance, grounds	-	-	29,200	-	29,200	32,392
Maintenance, replacement reserve	-	-	-	13,100	13,100	-
Meals and entertainment	-	3,001	-	-	3,001	4,458
Other supplies	-	1,187	-	-	1,187	943
Program, Seniors connections	-	6,949	-	-	6,949	8,673
Property taxes	-	-	52	-	52	-
Service contracts	-	-	225	-	225	245
Staff development	-	699	-	-	699	671
Supplies, laundry and housekeeping	-	7,547	-	-	7,547	8,594
Utilities	-	-	53,873	-	53,873	51,960
Wages, administrative	-	72,816	13,970	-	86,786	91,123

(continues)

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See accompanying notes to financial statements

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**GRAND FORKS AND DISTRICT HOUSING SOCIETY**

*(Operating as Boundary Lodge Assisted Living)*

**Statement of Operations *(continued)***

**For the Year Ended March 31, 2017**

	Society	Interior Health	BC Housing	Replacement Reserve	2017	2016
Wages, direct & non-direct care	-	320,241	-	-	320,241	294,901
Wages, hospitality & accommodations	-	65,044	-	-	65,044	64,107
	309	552,681	115,914	13,100	682,004	660,253
<b>OPERATING SURPLUS (DEFICIT)</b>	(9)	(29,015)	31,383	(12,239)	(9,880)	24,549
ESTIMATED RENT SUBSIDY ADJUSTMENT	-	-	-	-	-	56
<b>ACCUMULATED SURPLUS (DEFICIT)</b>	\$ (9)	\$ (29,015)	\$ 31,383	\$ (12,239)	\$ (9,880)	\$ 24,605

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**GRAND FORKS AND DISTRICT HOUSING SOCIETY**  
 (Operating as Boundary Lodge Assisted Living)  
 Statement of Changes in Net Assets  
 Year Ended March 31, 2017

	Society	Interior Health	BC Housing	Replacement Reserve	2017	2016
<b>NET ASSETS - BEGINNING OF YEAR</b>						
As previously reported	\$ 1,450	\$ 182,451	\$ 356,100	\$ 104,686	\$ 644,687	\$ 622,313
Prior period adjustment (Note 3)	-	-	2,231	-	2,231	-
As restated	1,450	182,451	358,331	104,686	646,918	622,313
Operating surplus (deficit)	(9)	(29,015)	31,383	(12,239)	(9,880)	24,605
Replacement reserve provision	-	-	(15,000)	15,000	-	-
<b>NET ASSETS - END OF YEAR</b>	\$ 1,441	\$ 153,436	\$ 374,714	\$ 107,447	\$ 637,038	\$ 646,918

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 See accompanying notes to financial statements

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 Page 3

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# GRAND FORKS AND DISTRICT HOUSING SOCIETY

(Operating as Boundary Lodge Assisted Living)

## Statement of Financial Position

March 31, 2017

	Society	Interior Health	BC Housing	Replacement Reserve	2017	2016
<b>ASSETS</b>						
<b>CURRENT</b>						
Cash	\$ 5,218	\$ 148	\$ 13,052	\$ -	\$ 18,418	\$ 23,698
Accounts receivable	-	4,102	-	-	4,102	1,680
Inventory (Note 2)	-	5,629	-	-	5,629	4,746
Goods and services tax recoverable	-	-	1,768	-	1,768	3,090
Prepaid expenses	-	-	-	-	-	3,354
Interfund receivable (payable)	(5,196)	376	(8)	(8)	-	-
	22	10,255	19,848	(8)	29,917	36,568
<b>TANGIBLE CAPITAL ASSETS (Note 4)</b>	1,419	-	-	-	1,419	1,607
<b>LONG TERM INVESTMENTS (Note 5)</b>	-	171,527	369,989	107,455	652,971	653,286
	\$ 1,441	\$ 185,782	\$ 389,637	\$ 107,447	\$ 684,307	\$ 691,461

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See accompanying notes to financial statements

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# GRAND FORKS AND DISTRICT HOUSING SOCIETY

(Operating as Boundary Lodge Assisted Living)

## Statement of Financial Position

March 31, 2017

	Society	Interior Health	BC Housing	Replacement Reserve	2017	2016
<b>LIABILITIES AND NET ASSETS</b>						
<b>CURRENT</b>						
Accounts payable	\$ -	\$ 7,055	\$ 6,608	\$ -	\$ 13,663	\$ 13,696
Wages payable	-	20,528	-	-	20,528	12,887
Employee deductions payable	-	4,763	-	-	4,763	10,893
Unearned revenues	-	-	3,565	-	3,565	2,817
	-	32,346	10,173	-	42,519	40,293
<b>SECURITY DEPOSITS</b>						
	-	-	4,750	-	4,750	4,250
	-	32,346	14,923	-	47,269	44,543
<b>NET ASSETS</b>						
Unrestricted	1,441	-	-	-	1,441	1,449
Restricted, Interior Health Authority	-	153,436	-	-	153,436	182,451
Restricted, BC Housing	-	-	374,714	-	374,714	358,331
Restricted, Replacement reserve	-	-	-	107,447	107,447	104,687
	1,441	153,436	374,714	107,447	637,038	646,918
	\$ 1,441	\$ 185,782	\$ 389,637	\$ 107,447	\$ 684,307	\$ 691,461

COMMITMENTS (Note 6)

ON BEHALF OF THE BOARD

Director

Director

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See accompanying notes to financial statements

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# GRAND FORKS AND DISTRICT HOUSING SOCIETY

(Operating as Boundary Lodge Assisted Living)

## Statement of Cash Flows

Year Ended March 31, 2017

	Society	Interior Health	BC Housing	Replacement Reserve	2017	2016
<b>OPERATING ACTIVITIES</b>						
Cash receipts from contributions	\$ 300	\$ 519,064	\$ 142,973	\$ -	\$ 662,337	\$ 676,690
Cash paid to suppliers and employees	(120)	(548,767)	(115,879)	(19,100)	(677,866)	(658,083)
Interest received	-	2,124	5,128	860	8,112	9,960
Goods and services tax	-	-	1,322	-	1,322	385
Cash flow from operating activities	180	(27,579)	33,544	(12,240)	(6,095)	28,952
<b>INVESTING ACTIVITY</b>						
Investments and restricted cash	-	27,955	(23,384)	(4,056)	315	(104,375)
<b>FINANCING ACTIVITIES</b>						
Interfund receivable (payable)	-	(276)	(920)	1,296	-	-
Transfers between funds	-	-	(15,000)	15,000	-	-
Security deposits received	-	-	500	-	500	250
Cash flow from (used by) financing activities	-	(376)	(15,420)	16,296	500	250
<b>INCREASE (DECREASE) IN CASH FLOW</b>	180	-	(5,460)	-	(5,280)	(75,173)
Cash - beginning of year	5,038	148	18,512	-	23,698	98,871
<b>CASH - END OF YEAR</b>	5,218	148	13,052	-	18,418	23,698
<b>CASH CONSISTS OF:</b>						
Cash	\$ 5,218	\$ 148	\$ 13,052	\$ -	\$ 18,418	\$ 23,698

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See accompanying notes to financial statements

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# GRAND FORKS AND DISTRICT HOUSING SOCIETY

(Operating as Boundary Lodge Assisted Living)

## Notes to Financial Statements

March 31, 2017

### 1. PURPOSE OF THE SOCIETY

Grand Forks and District Housing Society (the "Society") is a not-for-profit organization incorporated under the Societies Act of British Columbia. The Society is a registered charity and is exempt from the payment of income taxes under the Income Tax Act.

The Society operates to provide low cost, specialized housing to seniors. It has one project "Boundary Lodge Assisted Living", operating in partnership with BC Housing and Interior Health Authority.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPFO).

#### Fund accounting

Grand Forks and District Housing Society follows the restricted fund method of accounting for contributions.

The Society fund accounts for activities outside of the contracts with Interior Health and BC Housing.

The Interior Health Fund accounts for program delivery and administrative activities relating to Boundary Lodge Assisted Living care activities funded by Interior Health.

The BC Housing Fund accounts for facility operations, maintenance and administrative activities relating to the BC Housing operating agreement for the Boundary Lodge Assisted Living facility.

The Replacement Reserve Fund accounts for assets, liabilities and expenditures related to assets under the BC Housing operating agreement.

#### Revenue recognition

Restricted contributions unrelated to the Interior Health or BC Housing contracts are recognized as revenue of the Society Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the Society Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Tenant rent is recognized as revenue of the appropriate fund on the first day of the month the revenue is earned.

Other individual revenue is recognized when the services have been provided.

Payments received in advance, are recorded as unearned revenues until services are provided.

Contributions received for the Replacement Reserve Fund are reported as contributions in the BC Housing fund and as interfund transfers to the Replacement Reserve Fund.

Interest income earned is recognized as revenue of the appropriate restricted fund when earned, or in the case of non-redeemable term deposits, when received.

(continues)

**GRAND FORKS AND DISTRICT HOUSING SOCIETY**  
**(Operating as Boundary Lodge Assisted Living)**  
**Notes to Financial Statements**  
**March 31, 2017**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. The Society subsequently measures its financial instruments at amortized cost, and test for impairment at each reporting date. Transaction costs on the acquisition, sale or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost include cash, term deposits and accounts receivable.

Financial liabilities measured at amortized cost are accounts payable.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates. Areas of estimation include doubtful accounts, replacement cost of inventories and useful lives of tangible capital assets.

Restricted cash & investments

Investments, which consist primarily of term deposits with original maturities at date of purchase of twelve months or more, are carried at cost.

Inventory

Inventory of food and kitchen supplies is valued at the lower of cost or replacement value, with the cost being determined on a specific item basis.

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost less accumulated amortization. Tangible capital assets are amortized over their estimated useful lives on a straight-line basis at the following rates and methods:

Kitchen & maintenance equipment	5 years	straight-line method
Computer & office equipment	3 years	straight-line method

The Society regularly reviews its tangible capital assets to eliminate obsolete items. Tangible capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Estimates of useful lives of tangible capital assets are reviewed each year and adjusted on a prospective basis, if needed.

Contributed services

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

(continues)

**GRAND FORKS AND DISTRICT HOUSING SOCIETY****(Operating as Boundary Lodge Assisted Living)****Notes to Financial Statements****March 31, 2017****2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Allocation of expenses

The Society has entered into two contracts, one with Interior Health Authority and one with BC Housing. There are a number of expenses that are common to both contracts. These expenses include auditing fees, insurance, administrative wages and general administration costs. These expenses are allocated according to approved budgets plus a CPI increase of 1.6%.

**3. PRIOR PERIOD ADJUSTMENT**

The 2016 financial statements have been restated to reflect adjustments made as a result of a BC Housing Financial Review of the year ending March 31, 2016 of the Society, dated September 21, 2016. The net effect is that the accumulated surplus of operating fund was understated by \$2,231.

**4. TANGIBLE CAPITAL ASSETS**

	Cost	Accumulated amortization	2017 Net book value	2016 Net book value
Kitchen & maintenance equipment	\$ 3,396	1,979	\$ 1,417	\$ 1,607
Computer & office equipment	5,617	5,617	-	-
	<u>\$ 9,013</u>	<u>\$ 7,596</u>	<u>\$ 1,417</u>	<u>\$ 1,607</u>



**GRAND FORKS AND DISTRICT HOUSING SOCIETY**  
**(Operating as Boundary Lodge Assisted Living)**  
**Notes to Financial Statements**  
**March 31, 2017**

**5. INVESTMENTS AND RESTRICTED CASH**

	2017	2016
Savings account, Tenant security deposits	\$ 4,750	4,250
18 month non-redeemable term, matures February 10, 2018, interest at 1.2%	130,723	129,757
5 year non-redeemable term, matures July 7, 2019, interest at 2.25%	61,765	60,403
5 year non-redeemable term, matures March 3, 2021, interest at 1.65%	58,504	57,552
18 month non-redeemable term, matures March 3, 2018, interest at 1.2%	56,338	55,917
18 month non-redeemable term, matures September 3, 2017, interest at 1.15%	54,924	54,298
5 year non-redeemable term, matures June 27, 2019, interest at 2.25%	52,282	51,128
3 year non-redeemable term, matures July 7, 2017, interest at 1.75%	51,770	50,877
18 month non-redeemable term, matures May 16, 2017, interest at 1.2%	50,578	50,000
1 year redeemable term, matures August 19, 2017, interest at 0.65%	11,941	11,864
1 year redeemable term, matures August 19, 2017, interest at 0.65%	11,941	11,864
Redeemed February 2017	-	11,977
Savings account, replacement reserve	107,455	103,399
	<b>\$ 652,971</b>	<b>\$ 653,286</b>

All accounts and term deposits are held at the Grand Forks Credit Union.

Under the terms of the agreement with BC Housing, the Replacement Reserve account is to be added to in the amount determined by the budget provision per annum plus interest earned. In accordance with the agreement, these funds along with the accumulated interest are held in a separate account at the Grand Forks Credit Union and is insured by the Credit Union Insurance Corporation. The Replacement Reserve Funds may only be used for capital asset repairs and replacements with the approval of BC Housing.

**6. COMMITMENTS**

As at May 08, 2009, the Society entered into a lease agreement for the "Boundary Lodge" facility for the nominal fee of \$1. The lease expires when both parties consent to it, in writing.

**7. ECONOMIC DEPENDENCE**

The care and rent funding are dependent on the renewal of the contracts with Interior Health Authority and BC Housing. The contract with Interior Health Authority ends November 30, 2020. The contract with BC Housing is renewed on a yearly basis.

**GRAND FORKS AND DISTRICT HOUSING SOCIETY***(Operating as Boundary Lodge Assisted Living)***Notes to Financial Statements****March 31, 2017****8. FINANCIAL INSTRUMENTS**

The Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Society's risk exposure and concentration as of March 31, 2017.

**Credit risk**

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Society is exposed to credit risk from accounts receivable and investments in term deposits. The credit risk from tenants not paying is not considered to be significant. The term deposits are held at a reputable financial institution and the risk of non-performance is considered to be remote.

**Liquidity risk**

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its receipt of funds from provincial government funding and and tenant contributions.

**Interest rate risk**

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The Society is exposed to interest rate risk primarily through changing interest rates in relation to its term deposits and manages this risk by varying the length of the terms.

**9. COMPARATIVE FIGURES**

Some of the comparative figures have been reclassified to conform to the current year's presentation.