

MEMORANDUM



DATE : May 29, 2017
TO : Mayor and Council
FROM : Chief Financial Officer
SUBJECT : Quarter 1, 2017 Financial Reports

The financial reports for the quarter ending March 31, 2017 are enclosed here for your review. These include statements of revenues, expenditures and capital expenditures. A schedule of reserves continuity will be provided in the second quarterly report.

These statements have been prepared from a management perspective, and consequently are presented on a different basis than the annual audited financial statements.

The budget figures used in these reports are from the Five Year Financial Plan, Bylaw No. 2036, adopted on April 10, 2017.

The revenues reported here include utility billings to mid February, and thus reflect approximately one and half months of revenue.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "JRhodes", is written in dark ink.

Juliette Rhodes
Chief Financial Officer



CITY OF GRAND FORKS REVENUES

For the Quarter Ending March 31, 2017

	BUDGET FULL YEAR 2017	ACTUAL YTD QTR 1 2017	% OF BUDGET 2017
General Fund Revenues			
Property taxes	\$3,698,273	\$0	0%
Parcel & frontage taxes	155,185	-	0%
Grants and Payments in Lieu			
Grants in Lieu	15,780	-	0%
1% Utility	102,534	-	0%
Fees and Charges			
Franchise Fees	54,049	54,049	100%
Slag Sales	210,000	55,391	26%
Solid Waste Collection	226,900	35,082	15%
Airport	67,630	17,134	25%
Cemetery	18,500	11,869	64%
Campground	55,000	-	0%
Business Licences & Municipal Ticketing	30,000	30,625	102%
Land Development	22,000	5,792	26%
Building Rentals & Leases	110,637	20,803	19%
Miscellaneous Fees & Charges	-	-	
Operating Grants & Donations			
Small Communities Operating Grant	485,000	-	0%
Performance Measures	100,000	50,000	50%
Other Operating Grants	111,825	76,850	69%
Victim Assistance Funding	38,900	18,006	46%
Rural Fire Recovery	270,182	-	0%
Donations	40,000	7,264	18%
Capital Grants			
Community Works Gas Tax	220,606	-	0%
Other Capital Grants	172,000	5,000	3%
Other Revenues			
Other Recoveries	16,800	3,626	22%
Investment Income	52,000	15,298	29%
Penalties & interest	114,500	12,456	11%
Other Proceeds	55,413	-	0%
Total General Fund Revenues	6,443,714	419,245	7%
Water Utility Revenues			
Fees and Charges	919,170	141,361	15%
Other Recoveries	-	128	
Capital Grants	-	8,000	
Other Revenues	4,500	391	9%
Total Water Utility Revenues	923,670	149,880	16%
Electrical Utility Revenues			
Fees and Charges	4,902,904	895,419	18%
Other Recoveries	6,000	-	0%
Capital Grants	-	-	
Other Revenues	25,000	2,932	12%
Total Electrical Utility Revenues	4,933,904	898,351	18%
Wastewater Utility Revenues			
Parcel & frontage taxes	6,041	-	0%
Fees and Charges	896,084	137,678	15%
Other Recoveries	-	-	
Capital Grants	3,717,666	-	0%
Other Revenues	5,000	396	8%
Total Wastewater Utility Revenues	4,624,791	138,074	3%
TOTAL REVENUES	\$16,926,079	1,605,550	9%



CITY OF GRAND FORKS
EXPENDITURES
For the Quarter Ending March 31, 2017

	BUDGET FULL YEAR 2017	ACTUAL YTD QTR 1 2017	% OF BUDGET 2017
GENERAL FUND			
General Government			
Legislative Committees	2,500	-	0%
Legislative	256,240	64,598	25%
Administrative	451,480	132,015	29%
Performance Measures	100,000	50,237	50%
Finance	317,870	86,743	27%
Information Technology			
Elections	20,000	-	0%
Communications	34,500	460	1%
Protective Services			
Fire & Emergency	595,165	114,701	19%
Victim Services	38,900	12,020	31%
Bylaw Enforcement	156,473	45,736	29%
Building Inspection Services	87,573	29,261	33%
Wildlife Management	50,000	3,000	6%
Transportation Services			
Airport	163,200	29,761	18%
Roads	848,764	182,486	22%
Public Works Admin	229,500	49,071	21%
Net fleet revenue		(20,756)	
Asset Management			
Development Services			
Zoning & Planning	169,403	34,808	21%
Engineering	186,080	25,821	14%
Economic Development	48,500	7,768	16%
Property Management	102,850	4,000	4%
Environment	37,500	-	0%
Slag Remediation	10,000	5,686	57%
Contaminated Sites	10,000	-	0%
Environmental Health Services			
Solid Waste	220,300	41,779	19%
Public Health Services			
Cemetery	94,202	7,704	8%
Parks, Recreation and Cultural Services			
Parks	678,950	43,543	6%
Campground	36,200	3,924	11%
Fee For Service	293,768	7,818	3%
City Events	30,050	3,494	12%
Public Real Estate			
Facilities	227,532	56,840	25%
Parcel taxes for City property	28,300	-	0%
Total Operations	5,525,800	1,022,518	19%
Debt interest	40,353	17,288	43%
Amortization	1,238,021	308,655	25%
TOTAL GENERAL FUND	6,804,174	1,348,461	20%



CITY OF GRAND FORKS
EXPENDITURES
For the Quarter Ending March 31, 2017

	BUDGET FULL YEAR 2017	ACTUAL YTD QTR 1 2017	% OF BUDGET 2017
WATER UTILITY			
Operations	814,413	130,950	16%
Debt interest	7,026	399	6%
Amortization	350,864	84,063	24%
TOTAL WATER	1,172,303	215,412	18%
ELECTRICAL UTILITY			
Operations	701,766	128,099	18%
Electrical Purchases	3,460,300	688,637	20%
Debt interest	-	-	
Amortization	52,321	11,463	22%
TOTAL ELECTRICAL	4,214,387	828,199	20%
WASTE WATER UTILITY			
Operations	720,547	154,407	21%
Debt interest	73,407	16,429	22%
Amortization	218,683	44,799	20%
TOTAL WASTE WATER	1,012,637	215,635	21%
TOTAL EXPENSES	13,203,501	2,607,707	20%
DEBT PRINCIPAL PAYMENTS	314,789	35,295	11%



CITY OF GRAND FORKS
CAPITAL EXPENDITURES
For the Quarter Ending March 31, 2017

	BUDGET 2017	YTD QTR1 2017	% BUDGET 2017	FUNDING SOURCE
GENERAL OPERATIONS				
Silver Kettle Sidewalk	150,000		0%	General capital reserve
Public Works Fuel Tanks	75,000		0%	General capital reserve
Whispers of Hope Roof	15,000		0%	General capital reserve
5 tonne Dump Truck	250,000		0%	Equipment reserve
T-Tech trailer	13,679		0%	Equipment reserve
GIS Phase 2	2,759		0%	General capital reserve
Public Works Upgrades	20,000		0%	General capital reserve
JD Park Stadium Padding	15,000		0%	Slag reserve
Service Truck Replacement	60,000		0%	General capital reserve
PW Photocopier	15,000		0%	General capital reserve
Expo Sign changes	35,000		0%	Slag reserve
Library HRV	12,000		0%	Other - Library fund
Public Works - 22nd Street	750,000		0%	General capital reserve/debt
Wayfaring Signs	65,000		0%	Slag reserve
LED Lighting	50,000		0%	Slag reserve
Emergency Repair Fund	50,000		0%	General capital reserve
Holder Replacement	200,000		0%	Equipment reserve
Airport AWOS Upgrade	220,000		0%	General capital reserve/grant
ENGINEERING				
Flood Plain Mapping & Dike Restoration	50,000			General capital reserve
ELECTRICAL				
Riverside Reconductor	7,395	1,265	17%	Electrical capital reserve
Electrical Substation Engineering	48,709		0%	General capital reserve
Transformer Replacement Programs	80,000		0%	General capital reserve
Substation Engineering	500,000		0%	General capital reserve
WASTE WATER				
Wastewater Treatment Plant UV	457,675	3,300	1%	Land sales reserve/grant
Headworks Grinder	34,343		0%	Land sales reserve
Water/Sewer Scada	5,575		0%	Land sales reserve
3rd Street Sewer Main Repair	35,309		0%	General capital reserve
City Park Lift Station Upgrade	15,000		0%	Sewer capital reserve
Bio-Solids Land Application Plan	25,000		0%	General capital reserve
Sewer Main Relining	25,000		0%	General capital reserve
Wastewater Treatment Plant Upgrades	4,010,000		0%	General capital reserve/grant
Sewer Phasing Plan	100,000		0%	General capital reserve/grant
Sewer Lift Station Pumps	15,000		0%	Sewer capital reserve
WATER				
West Side Fire Protection	928,784		0%	Debt
Water/Sewer Scada	5,575		0%	Land sales reserve
Residential Water Meter Project	22,538	14,643	65%	Gas tax reserve
Well #3 Pump and Motor	13,981	1,815	13%	General capital reserve
5th Street Watermain Replacement	312,428	1,652	1%	Gas tax reserve
Water Supply & Conservation	11,500		0%	Water capital reserve
TOTAL CAPITAL	8,702,250	22,675	0%	