

CORPORATION OF THE CITY OF GRAND FORKS
APPENDIX A
OPTIONS FOR 2019 MUNICIPAL TAX RATES

2019 REVENUE REQUIREMENT PER FINANCIAL PLAN BYLAW 2055				\$ 3,805,740		
OPTION 1 - Multiple same as 2018, except utilities at \$40.00 cap						
	2019 Revised Roll		OPTION 1			
	Folio Count	Taxable Value	Tax Rate	Multiple	Tax Revenue	% of Revenue
01 - Residential	2,490	464,092,536	4.6948	1.0000	2,178,822	57.25%
02 - Utilities	32	1,351,350	40.0000	8.5201	54,054	1.42%
03 - Supportive Housing	-	-	4.6948	1.0000	-	0.00%
04 - Major Industry	7	18,963,400	41.5625	8.8529	788,166	20.71%
05 - Light Industry	10	3,610,700	13.7558	2.9300	49,668	1.31%
06 - Business And Other	414	65,364,250	11.2206	2.3900	733,426	19.27%
07 - Managed Forest	-	-	14.0844	3.0000	-	0.00%
08 - Rec/Non Profit	75	288,900	3.7558	0.8000	1,085	0.03%
09 - Farm	5	105,271	5.0704	1.0800	534	0.01%
	3,033	553,776,407			\$ 3,805,755	100.00%

OPTION 2 - Multiple same as 2018 except utilities at \$40.00 cap and major industry at 2018 revenue level						
	2019 Revised Roll		OPTION 2			
	Folio Count	Taxable Value	Tax Rate	Multiple	Tax Revenue	% of Revenue
01 - Residential	2,490	464,092,536	4.6425	1.0000	2,154,550	56.61%
02 - Utilities	32	1,351,350	40.0000	8.6160	54,054	1.42%
03 - Supportive Housing	-	-	4.6425	1.0000	-	0.00%
04 - Major Industry	7	18,963,400	43.3013	9.3271	821,139	21.58%
05 - Light Industry	10	3,610,700	13.6025	2.9300	49,115	1.29%
06 - Business And Other	414	65,364,250	11.0956	2.3900	725,255	19.06%
07 - Managed Forest	-	-	13.9275	3.0000	-	0.00%
08 - Rec/Non Profit	75	288,900	3.7140	0.8000	1,073	0.03%
09 - Farm	5	105,271	5.0139	1.0800	528	0.01%
	3,033	553,776,407			\$ 3,805,714	100.00%

OPTION 3 - Multiple adjusted to reflect market changes; utilities at \$40.00 cap						
	2019 Revised Roll		OPTION 3			
	Folio Count	Taxable Value	Tax Rate	Multiple	Tax Revenue	% of Revenue
01 - Residential	2,490	464,092,536	4.5198	1.0000	2,097,605	55.12%
02 - Utilities	32	1,351,350	40.0000	8.8499	54,054	1.42%
03 - Supportive Housing	-	-	4.5198	1.0000	-	0.00%
04 - Major Industry	7	18,963,400	43.8253	9.6963	831,077	21.84%
05 - Light Industry	10	3,610,700	14.2157	3.1452	51,329	1.35%
06 - Business And Other	414	65,364,250	11.7793	2.6062	769,945	20.23%
07 - Managed Forest	-	-	13.5594	3.0000	-	0.00%
08 - Rec/Non Profit	75	288,900	4.0331	0.8923	1,165	0.03%
09 - Farm	5	105,271	5.3479	1.1832	563	0.01%
	3,033	553,776,407			\$ 3,805,738	100.00%