

CITY OF GRAND FORKS
BALANCE SHEET SUMMARY
March 31, 2019

	MAR 31 2019	DEC 31 2018
Financial Assets		
Cash - operating account	\$ 3,429,045	\$ 5,402,456
Cash - reserve accounts	7,992,020	6,848,200
Taxes receivable	563,652	736,149
Utilities receivable	572,257	1,538,534
Grants receivable	248,180	294,030
Other accounts receivable	721,893	1,345,539
Municipal Finance Authority deposit	31,949	31,949
Inventories for resale	38,216	41,321
Land held for resale	211,036	211,036
Lease receivable	70,175	70,175
	13,878,423	16,519,389
Liabilities		
Trade accounts payable	173,861	1,433,713
Payroll liabilities	846,227	845,720
School taxes payable	-	133,054
Accrued interest payable	965	10,946
Accrued liabilities and other payables	34,658	618,244
Deferred revenues - prepaid taxes and utilities	424,714	362,414
Deferred revenues - grants and other	323,604	323,604
Municipal Finance Authority short-term loans	1,944,280	1,944,280
Development cost charges	557,607	552,362
Long-term debt	1,838,008	1,873,380
	6,143,924	8,097,717
Net financial assets	7,734,499	8,421,672
Non-financial assets		
Prepaid expenses	104,092	264,586
Supplies inventory	131,294	131,294
Tangible capital assets	26,604,148	26,802,859
Assets under construction	2,747,994	2,768,950
	29,587,528	29,967,689
Accumulated surplus, beginning of period	\$ 38,389,361	\$ 36,453,982
Annual surplus	(1,067,334)	1,935,379
Accumulated surplus, end of period	37,322,027	38,389,361



CITY OF GRAND FORKS REVENUES

For the Three Months Ending March 31, 2019

	FULL YEAR 2018	APPROVED BUDGET 2019	YTD 2019	% OF BUDGET 2019
General Fund Revenues				
Property taxes	\$3,805,740	\$3,805,740	\$0	0%
Parcel & frontage taxes	155,006	155,000		0%
Grants and Payments in Lieu				
Grants in Lieu	16,626	16,627		0%
1% Utility	99,895	106,323		0%
Fees and Charges				
Franchise Fees	63,958	59,620	59,620	100%
Slag Sales	199,426	220,000	47,883	22%
Solid Waste Collection	230,116	262,660	38,259	15%
Airport	108,888	83,850	19,865	24%
Cemetery	23,461	21,500	5,364	25%
Campground	6,717	60,000		0%
Business Licences & Municipal Ticketing	30,800	30,500	31,350	103%
Land Development	42,299	37,000	16,306	44%
Building Rentals & Leases	104,907	125,406	13,476	11%
Miscellaneous Fees & Charges	9,576	1,000	1,148	115%
Operating Grants & Donations				
Small Communities Operating Grant	503,246	508,000		0%
Other Operating Grants	30,117	1,194,160	331,800	28%
Rural Fire Recovery	282,875	298,532		0%
Donations	57,165	40,000	800	2%
Capital Grants				
Community Works Gas Tax	231,206	233,000		0%
Other Capital Grants	107,951	17,098,443	15,000	0%
Other Revenues				
Other Recoveries	1,849,017	524,500	45,564	9%
Investment Income	121,765	102,280	38,945	38%
Penalties & interest	185,976	156,463	31,496	20%
Gain on Sale of Assets	224,986			
Total General Fund Revenues	8,491,719	25,140,604	696,876	3%
Water Utility Revenues				
Fees and Charges	907,037	941,255	143,888	15%
Other Recoveries	35,160		450	
Capital Grants		128,000		0%
Other Revenues	4,667	4,500	328	7%
Total Water Utility Revenues	946,864	1,073,755	144,666	13%
Electrical Utility Revenues				
Fees and Charges	5,589,547	5,052,207	748,555	15%
Other Recoveries	16,563			
Capital Grants				
Other Revenues	26,110	26,000	1,694	7%
Total Electrical Utility Revenues	5,632,220	5,078,207	750,249	15%
Wastewater Utility Revenues				
Parcel & frontage taxes	6,041	6,041		0%
Fees and Charges	897,740	910,000	147,544	16%
Other Recoveries				
Capital Grants	608,017	2,407,375	174,795	7%
Other Revenues	23,950	5,500	300	5%
Total Wastewater Utility Revenues	1,535,748	3,328,916	322,639	10%
TOTAL REVENUES	\$16,606,551	\$34,621,482	\$1,914,430	6%



CITY OF GRAND FORKS
EXPENDITURES
For the Three Months Ending March 31, 2019

	FULL YEAR 2018	APPROVED BUDGET 2019	YTD 2019	% OF BUDGET 2019
GENERAL FUND				
General Government				
Legislative Committees	150			
Legislative	232,463	278,832	73,164	26%
Administrative	592,644	753,909	169,689	23%
Finance	273,447	318,746	67,938	21%
Information Technology	65			
Elections	28,923			
Communications	9,378	58,000	5,651	10%
Protective Services				
Fire & Emergency	657,622	695,354	164,035	24%
Emergency Response	565,060	128,500	100,171	78%
Bylaw Enforcement & Protective Services	94,653	127,006	36,836	29%
Building Inspection Services	122,428	84,856	9,986	12%
Wildlife Management	659	14,200	318	2%
Transportation Services				
Airport	181,902	154,220	49,921	32%
Roads (incl. flood protection)	932,526	1,878,664	247,233	13%
Public Works Admin	257,288	245,800	74,713	30%
Net fleet revenue	(10,899)	-	(7,345)	
Development Services				
Zoning & Planning	160,933	228,830	35,910	16%
Engineering	148,531	174,570	44,065	25%
Economic Development	18,183	293,000	6,790	2%
Property Management	-	30,500	-	0%
Environmental Health Services				
Solid Waste	245,383	259,160	42,041	16%
Public Health Services				
Cemetery	45,435	73,230	4,751	6%
Parks, Recreation and Cultural Services				
Parks	516,999	567,673	24,778	4%
Campground	26,448	31,627	2,496	8%
Fee For Service	348,405	339,374	7,300	2%
City Events	14,727	18,950	-	0%
Public Real Estate				
Facilities	212,635	267,200	52,103	19%
Emergency Repairs	1,318,491	400,000	149,792	37%
Parcel taxes for City property	25,778	27,000	-	0%
Total Operations	7,020,257	7,449,201	1,362,336	18%
Loss on disposal of assets	145,682			
Debt interest	47,603	61,371	20,474	33%
Amortization	1,150,252	1,197,732	267,964	22%
TOTAL GENERAL FUND	8,363,794	8,708,304	1,650,774	19%



CITY OF GRAND FORKS
EXPENDITURES
For the Three Months Ending March 31, 2019

	FULL YEAR 2017	APPROVED BUDGET 2019	YTD 2019	% OF BUDGET 2019
WATER UTILITY				
Operations	663,709	779,430	180,017	23%
Debt interest	11,226	25,308	4,260	17%
Amortization	344,000	387,838	90,626	23%
TOTAL WATER	1,018,935	1,192,576	274,903	23%
ELECTRICAL UTILITY				
Operations	521,200	664,700	163,049	25%
Electrical Purchases	3,738,303	3,369,715	620,954	18%
Loss on disposal of assets	10,388	-	-	
Debt interest	-	-	-	
Amortization	54,964	88,732	28,320	32%
TOTAL ELECTRICAL	4,324,855	4,123,147	812,323	20%
WASTE WATER UTILITY				
Operations	702,992	701,960	157,725	22%
Loss on disposal of assets	9,600	-	-	
Debt interest	75,431	75,812	35,195	46%
Amortization	175,565	301,118	50,844	17%
TOTAL WASTE WATER	963,588	1,078,890	243,764	23%
TOTAL EXPENSES	14,671,172	15,102,917	2,981,764	20%
DEBT PRINCIPAL PAYMENTS	357,405	352,847	35,372	10%



CITY OF GRAND FORKS
CAPITAL EXPENDITURES
For the Three Months Ending March 31, 2019

	APPROVED BUDGET 2019	YTD 2019	% OF BUDGET 2019	FUNDING SOURCE
GENERAL OPERATIONS				
Silver Kettle Sidewalk	26,454		0%	Capital reserve
Public Works Fuel Tanks	92,754	752	1%	Capital reserve
Public Works - 22nd Street	32,721		0%	Debt
Wayfaring Signs	53,750		0%	Slag Reserve
Airport AWOS Upgrade	8,377	4,855	58%	Capital reserve/grant
Expo Sign changes	23,000	54	0%	Slag Reserve
Library HRV	12,000		0%	Other
Flood Plain Mapping & Risk Assessment	90,160	11,107	12%	Capital reserve/grant
Flood Plain Risk Management & Protection	172,628	21,560	12%	Grant
City Park Campground Upgrade	70,000		0%	Slag Reserve
Data Collection Equipment	24,661		0%	Capital reserve
LED Street Lighting	139,700	10,100	7%	Capital reserve
Public Works Upgrades	6,409	5,874	92%	Capital reserve
Facilities Review	10,000		0%	Capital reserve
Annual Facility upgrades and replacement plan	15,000		0%	Capital reserve
Annual Emergency Facility Fund	30,000		0%	Capital reserve
City Hall HVAC	7,500	7,270	97%	Capital reserve
Renewable energy program	25,000		0%	Capital reserve
Central Ave Sidewalk Replacement	11,550		0%	Capital reserve
7th Street Storm Sewer	10,000		0%	Capital reserve
Dike Reconstruction	2,406,000		0%	Capital reserve/grant
SolarNow Solar Panel Installation	38,500		0%	Climate Action reserve/grant
Annual Low Impact Storm water Program	25,000		0%	Capital reserve
Library Roof Repairs	250,000		0%	Slag Reserve
Library Feasibility Study	16,000		0%	Slag Reserve
Facility Security Systems	50,000		0%	Slag Reserve
Printers and IT Equipment	70,000	6,984	10%	Slag Reserve
Construction Fencing	15,000		0%	Capital reserve
Downtown Sidewalk Drops	15,000		0%	Capital reserve
Storm Water Management Plan	60,000		0%	Capital reserve
Bridge Repairs	50,000		0%	Capital reserve
Emergency Gaps Funding	250,000	250	0%	Capital reserve
SIIP Capital and Planning	1,100,000		0%	Gas tax/slag/operations
National Disaster Mitigation Plan	300,000		0%	Capital reserve
Disaster Mitigation & Adaptation	15,327,471		0%	Capital reserve/grant
Fleet Replacement	285,900		0%	Capital reserve
Electric Mower	20,000		0%	Equipment reserve
Service Truck Replacement	15,300	15,295	100%	Capital reserve
Command Vehicle 2 Replacement	80,000		0%	Capital reserve
Land Purchase	-	65,041		
ELECTRICAL				
Electrical Engineering	30,367		0%	Capital reserve
Annual Electrical System Upgrade Programs	100,000	34	0%	Electrical capital reserve
Fuse Coordination Study and implementation	15,000		0%	Electrical capital reserve
Electrical Master Plan	35,000		0%	Electrical capital reserve
Recloser for FDR 5	30,000		0%	Electrical capital reserve
Electrical System Upgrades	50,000		0%	Electrical capital reserve
Valley Heights - Transformers	60,000		0%	Electrical capital reserve
Pole Changes - FDR 3 & 5	20,000		0%	Electrical capital reserve
Three Phase Meter Change	40,000		0%	Electrical capital reserve



CITY OF GRAND FORKS
CAPITAL EXPENDITURES
For the Three Months Ending March 31, 2019

	APPROVED BUDGET 2019	YTD 2019	% OF BUDGET 2019	FUNDING SOURCE
WASTEWATER				
Wastewater Treatment Plant UV	427,295	13,200	3%	Land sales reserve/grant
3rd Street Sewer Main Repair	35,300		0%	Capital reserve
Wastewater Treatment Plant Upgrades	2,557,242	29,044	1%	Capital reserve/grant
Bio-Solids Land Application Plan	25,000		0%	Capital reserve
Sewer Main Relining	58,785		0%	Capital reserve
Granby River Force Main Crossing	7,160		0%	Capital reserve
MWR Discharge Requirements	100,000		0%	Capital reserve
Inflow & Infiltration Study	50,000			Capital reserve
Industrial Lift Station Rebuild	300,000			Capital reserve
Inspection Chamber Installations	10,000			Sewer capital reserve
City Park Pump Replacement	90,000			Capital reserve
Flood Alert Sewer Monitoring	24,000			Sewer capital reserve
Emergency Repair Funds	160,000			Capital/electrical/water
WATER				
5th Street Watermain Replacement	25,600		0%	Gas tax reserve
West Side Fire Protection	858,395	25,023	3%	Debt
Water Supply & Conservation	10,000		0%	Water capital reserve
Granby Water Crossing / Yale Bridge water main	10,000		0%	Water capital reserve
Interfor Property Isolation	150,000		0%	Capital reserve
Well 5 VFD	40,000	1,644	4%	Capital reserve
Shared Property (strata, trailers) Water Meters	28,130		0%	Gas tax reserve
Water service upgrade - City Park, 7th St., etc...	120,903		0%	Capital reserve
136 Sagamore/Airport Water Line Extension	25,000		0%	Water capital reserve
Airport Water Main Looping	60,459		0%	Capital reserve
Water Main Airport	128,000		0%	Grant
Galvanized Main Replacement	50,000		0%	Water capital reserve
TOTAL CAPITAL	26,967,471	218,087	1%	



CITY OF GRAND FORKS
RESERVE INCOME AND TRANSFERS
For the Three Months Ending March 31, 2019

	Climate Action	Capital Reserve	Water Capital	Electrical Capital	Sewer Capital	Equipment	Land Sales	Parking	Slag	Gas Tax	Total
Balance - Dec 31, 2018	30,159	3,974,336	269,536	1,050,990	46,562	60,153	469,740	4,272	718,584	736,244	7,360,576
Interest income	251	19,711	1,337	5,212	231	590	2,188	27	4,532	4,865	38,944
Revenue transfers to reserves											
Slag revenues									47,883		47,883
CARIP grant											
Gas Tax grant											
Balance - Mar 31, 2019	30,410	3,994,047	270,873	1,056,202	46,793	60,743	471,928	4,299	770,999	741,109	7,447,403