THE CORPORATION OF THE CITY OF GRAND FORKS

BYLAW NO. 2036-A1

A Bylaw to Amend the Five Year Financial Plan
For the Years 2017 - 2021

WHEREAS pursuant to Section 165 of the *Community Charter*, "Five Year Financial Plan Bylaw, 2017-2021, No. 2036" was adopted on April 10, 2017, and

WHEREAS the financial plan may be amended by bylaw at any time;

NOW THEREFORE the Council of the Corporation of the City of Grand Forks, in open meeting assembled, ENACTS as follows:

1. Five Year Financial Plan Bylaw, 2017-2021, No. 2036 is hereby amended by deleting Schedules "B" and "C" in their entirety, and replacing them with Schedules "B" and "C" attached to and forming part of this bylaw.

2. This bylaw may be cited, for all purposes, as the **"**2017-2021 Financial Plan Amendment Bylaw, No. 2036-A1**"**.

INTRODUCED this 21st day of August, 2017.

Read a FIRST time this ___ day of September, 2017.

Read a SECOND time this ___ day of September, 2017.

Read a THIRD time this ___ day of September, 2017.

FINALLY ADOPTED on this ___ day of _______________, 2017.

_______________________ _____________________________
Mayor Frank Konrad Corporate Officer Diane Heinrich

CERTIFICATE

I hereby certify the foregoing to be a true copy of Bylaw No. 2036-A1 as adopted by the Municipal Council of the City of Grand Forks on this ___ day of ___________, 2017.

____
Corporate Officer of the Municipal Council of the
City of Grand Fork

CORPORATION OF THE CITY OF GRAND FORKS
2017-2021 Financial Plan Amendment Bylaw 2036-A1
Schedule "B" Amended Five Year Financial Plan 2017-2021

	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
Revenues					
Property Taxes	$ 3,698,273	$ 3,827,713	$ 3,961,683	$ 4,100,342	$ 4,243,854
Parcel and FrontageTaxes	161,226	161,226	161,226	161,226	5,826
Grants in Lieu of Taxes	15,780	16,332	16,904	17,496	18,108
Percentage of Revenue Tax	102,534	104,000	104,000	104,000	104,000
Sales of Services and User Fees	7,512,874	7,779,026	8,037,607	8,305,239	8,582,238
Grants	5,266,179	999,000	965,000	970,000	975,000
Other Revenues	319,213	244,500	507,248	507,248	507,248
Total Revenues	17,076,079	13,131,797	13,753,668	14,165,551	14,436,274
Expenses					
Purchases for resale	3,505,300	3,575,406	3,646,914	3,719,852	3,794,249
General Government	1,182,590	1,083,602	1,099,524	1,120,864	1,142,631
Protective Services	928,111	821,794	798,381	814,178	830,292
Transportation Services	1,196,464	1,220,393	1,244,801	1,269,697	1,295,091
Environmental & Health Services	220,300	224,706	229,200	233,784	238,460
Public Health Services	94,202	96,086	98,008	99,968	101,967
Planning and Development	564,333	370,193	376,627	383,190	389,884
Parks, Recreation and Cultural Services	1,294,800	1,260,386	1,279,107	1,298,202	1,289,379
Water Services	814,413	830,701	847,315	864,261	881,546
Electrical Services	701,766	715,801	730,117	744,719	759,613
Wastewater Services	720,547	734,958	749,657	764,650	779,943
Amortization	1,859,889	2,064,696	2,125,317	2,141,467	2,215,701
Debt Interest	120,786	162,319	313,756	288,969	287,502
Total Expenses	13,203,501	13,161,041	13,538,724	13,743,801	14,006,258
Surplus (Deficit) for the year	**$ 3,872,578**	**$ (29,244)**	**$ 214,944**	**$ 421,750**	**$ 430,016**
Adjusted for non-cash items					
Amortization	1,859,889	2,064,696	2,125,317	2,141,467	2,215,701
Total Cash from Operations	**$ 5,732,467**	**$ 2,035,452**	**$ 2,340,261**	**$ 2,563,217**	**$ 2,645,717**
Adjusted for Cash Items					
Proceeds from Borrowing	1,428,784	5,100,000	-	-	-
Capital Expenditures	(9,702,250)	(6,675,000)	(1,734,000)	(2,187,000)	(1,847,000)
Debt Principal Repayments	(314,789)	(370,007)	(479,261)	(433,200)	(311,310)
Transfer from Reserves	4,228,800	1,575,000	1,734,000	2,187,000	1,847,000
Transfer to Reserves	(1,100,000)	(1,400,000)	(1,600,000)	(1,900,000)	(2,100,000)
Transfer to Surplus	(273,012)	(265,445)	(261,000)	(230,017)	(234,407)
	$ (5,732,467)	**$ (2,035,452)**	**$ (2,340,261)**	**$ (2,563,217)**	**$ (2,645,717)**
Financial Plan Balance	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

CORPORATION OF THE CITY OF GRAND FORKS
2017-2021 Financial Plan Amendment Bylaw 2036-A1
Schedule "C" Amended Five Year Financial Plan 2017-2021

CAPITAL EXPENDITURES - 2017			FUNDED FROM										
			RESERVES										
Description	Fund	Amount	General Capital	Electrical Capital	Water Capital	Sewer Capital	Equipment	Land Sales	Gas Tax	Slag	DEBT	GRANTS	OTHER
2016 Carry Forward Projects													
Silver Kettle Sidewalk	General	150,000	150,000										
Public Works Fuel Tanks	General	75,000	75,000										
Whispers of Hope Roof	General	15,000	15,000										
5 tonne Dump Truck	General	250,000					250,000						
T-Tech trailer	General	13,679					13,679						
GIS Phase 2	General	2,759	2,759										
Riverside Reconductor	Electrical	7,395		7,395									
Electrical Substation Engineering	Electrical	48,709	48,709										
West Side Fire Protection	Water	928,784									928,784		
Water/Sewer Scada	Water	5,575						5,575					
Residential Water Meter Project	Water	22,538							22,538				
Well #3 Pump and Motor	Water	13,981	13,981										
5th Street Watermain Replacement	Water	312,428							312,428				
Wastewater Treatment Plant UV	Sewer	457,675						151,009				306,666	
Headworks Grinder	Sewer	44,343				10,000		34,343					
Water/Sewer Scada	Sewer	5,575						5,575					
3rd Street Sewer Main Repair	Sewer	35,309	35,309										
2017 New Projects													
Public Works Upgrades	General	20,000	20,000										
JD Park Stadium Padding	General	15,000								15,000			
Service Truck Replacement	General	60,000	60,000										
PW Photocopier	General	15,000	15,000										
Expo Sign changes	General	35,000								35,000			
Library HRV	General	12,000											12,000
Public Works - 22nd Street	General	750,000	250,000								500,000		
Wayfaring Signs	General	65,000								65,000			
LED Lighting	General	50,000								50,000			
Emergency Repair Fund	General	50,000	50,000										
Flood Plain Mapping & Dike Restoration	General	50,000	50,000										
Holder Replacement	General	200,000					200,000						
Airport AWOS Ugrade	General	220,000	55,000									165,000	
Electrical System Upgrades	Electrical	80,000	80,000										
Substation Engineering	Electrical	500,000	500,000										
Electrical Voltage Conversion	Electrical	1,000,000	850,000									150,000	
Lift Station Equipment	Sewer	20,000				20,000							
Bio-Solids Land Application Plan	Sewer	25,000	25,000										
Sewer Main Relining	Sewer	25,000	25,000										
Wastewater Treatment Plant Upgrades	Sewer	4,010,000	682,000									3,328,000	
Sewer Phasing Plan	Sewer	100,000	17,000									83,000	
Water Supply & Conservation	Water	11,500			11,500								
GRAND TOTAL		**9,702,250**	**3,019,758**	**7,395**	**11,500**	**30,000**	**463,679**	**196,502**	**334,966**	**165,000**	**1,428,784**	**4,032,666**	**12,000**