THE CORPORATION OF THE CITY OF GRAND FORKS

BYLAW NO. 1759

A BYLAW TO AMEND "THE CASH-IN-LIEU OF PARKING RESERVE FUND" BYLAW

WHEREAS, Council may, by bylaw, amend the provisions of the Cash-In-Lieu of Parking Reserve Fund Bylaw;

AND WHEREAS, Council has determined that it is in the best interest of the Municipality to amend the Cash-In-Lieu of Parking Reserve Fund Bylaw to comply with the provisions of the <u>Community Charter</u>;

NOW THEREFORE, Council for the Corporation of the City of Grand Forks, in open meeting assembled, **ENACTS** as follows:

- 1. That Section 3 of Bylaw No. 1450, cited as "The Cash-In-Lieu of Parking Reserve Fund" be deleted in its entirety.
- 2. That Section 4 of Bylaw No. 1450, cited as "The Cash-In-Lieu of Parking Reserve Fund", be deleted in its entirety and replaced with a new Section 4 as outlined below:
 - "4. Any funds to be expended, including interest earned, must be approved by resolution of Council, and shall be for:
 - a) the provision of new and existing off-street parking spaces and in respect of capital projects for this purpose;
 - b) the acquisition of land or the purchase of machinery and equipment necessary to construct and maintain these off-street parking facilities;"
- 3. That this bylaw may be cited, for all purposes, as the "Amendment to the Cash-In-Lieu of Parking Reserve Fund", Bylaw No. 1759, 2004".

Read a **FIRST** time this 6th day of December, 2004.

Read a **SECOND** time this 6th day of December, 2004.

Read a **THIRD** time this 6th day of December, 2004.

FINALLY ADOPTED this 13th day of December, 2004.	
Mayor Jake Raven	
City Clerk – Lynne Burch	
	CERTIFICATE
as passed by th	at the foregoing is a true copy of Bylaw No. 1759 te Municipal Council of the City of Grand Forks the 13 th day of December, 2004.
Cle	erk of the Municipal Council of the City of Grand Forks