

The CORPORATION of the CITY  
of GRAND FORKS

BYLAW No. 1303

A BYLAW TO ESTABLISH A RESERVE FUND FOR THE PURCHASE  
AND REPLACEMENT OF MACHINERY AND EQUIPMENT TO MAIN-  
TAIN MUNICIPAL PROPERTY AND TO PROTECT PERSONS AND  
PROPERTY

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WHEREAS pursuant to Section 378 of the Municipal Act a Council may, by Bylaw, establish a reserve fund for the purchase and replacement of machinery and equipment;

AND WHEREAS it is deemed desirable and expedient to establish a RESERVE FUND for the purchase and replacement of machinery and equipment to maintain municipal property and to protect persons and property;

NOW THEREFORE, the COUNCIL of the CORPORATION of the CITY of GRAND FORKS, in open meeting assembled, ENACTS as follows:

1. There shall be and is hereby established a Reserve Fund under the provisions of Section 378 of the Municipal Act for the purchase and replacement of machinery and equipment to maintain municipal property and to protect persons and equipment.
2. Money from current revenue or, as available, from General Revenue Surplus, or as otherwise provided in the Municipal Act may be paid into said fund from time to time as authourized by Resolution of Council Adopted by at least two-thirds (2/3rds) majority of Council.
3. Appropriations from this Reserve Fund may be authourized by Resolution of Council for the express purpose of purchasing or replacing machinery and equipment from time to time as determined by a two-thirds (2/3rds) majority of Council.
4. This Bylaw may be cited, for all purposes, as the Machinery and Equipment Purchase and Replacement Reserve Fund Bylaw No. 1303.

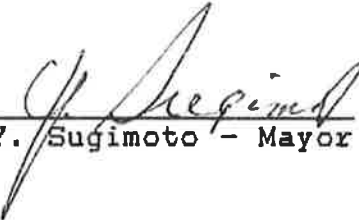
Introduced this 5th day of February, 1990.

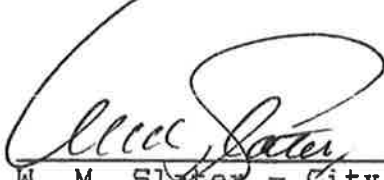
Read a FIRST time this 5th day of February, 1990.

Read a SECOND time this 5th day of February, 1990.

Read a THIRD time this 5th day of February, 1990.

RECONSIDERED, PASSED and FINALLY ADOPTED this 19th day of February, 1990.

  
Y. Sugimoto - Mayor

  
W. M. Slater - City Clerk

C E R T I F I C A T E

I hereby certify the foregoing to be a true copy of Bylaw No. 1303 as passed by the Municipal Council of the City of Grand Forks on the 19th day of February, 1990.

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Clerk of the Municipal Council of the  
City of Grand Forks