## THE CORPORATION OF THE CITY OF GRAND FORKS

## **BYLAW NO. 1762**

## A BYLAW TO AMEND "MACHINERY AND EQUIPMENT PURCHASE AND REPLACEMENT RESERVE FUND BYLAW NO. 1303"

**WHEREAS** Council may, by bylaw, amend the provisions of the Machinery and Equipment Purchase and Replacement Reserve Fund Bylaw No. 1303;

**AND WHEREAS** Council has determined that it is in the best interest of the Municipality to amend the Machinery and Equipment Purchase and Replacement Reserve Fund Bylaw to comply with the provisions of the <u>Community Charter</u>;

**NOW THEREFORE** Council for the Corporation of the City of Grand Forks, in open meeting assembled, **ENACTS** as follows:

- 1. That Clause 2 of Bylaw No. 1303, cited as "Machinery and Equipment Purchase and Replacement Reserve Fund Bylaw No. 1303" be deleted in it's entirety and replaced with a new Clause 2 as outlined below:
  - *"2. Money from current revenue or, as available from General Revenue Surplus, or as otherwise provided, may be paid into the Machinery and Equipment Purchase and Replacement Reserve Fund, as authorized by Resolution of Council."*
- 2. That Clause 3 of Bylaw No. 1303, cited as "Machinery and Equipment Purchase and Replacement Reserve Fund Bylaw No. 1303" be deleted in it's entirety, and replaced with a new Clause 3 as outlined below:
  - "3. Appropriations from this Reserve Fund may be authorized by Resolution of Council for the express purpose of purchasing or replacing machinery and equipment from time to time."
- 2. That this bylaw may be cited, for all purposes, as the "Amendment to the Machinery and Equipment Purchase and Replacement Reserve Fund Bylaw No. 1303".

Read a **FIRST** time this 6<sup>th</sup> day of December, 2004.

Read a **SECOND** time this 6<sup>th</sup> day of December, 2004.

Read a **THIRD** time this 6<sup>th</sup> day of December, 2004.

**FINALLY ADOPTED** this 13<sup>th</sup> day of December, 2004.

Mayor Jake Raven

City Clerk – Lynne Burch

## CERTIFICATE

I hereby certify that the foregoing is a true copy of Bylaw No. 1762, as passed by the Municipal Council of the City of Grand Forks on the 13<sup>th</sup> day of December, 2004.

> Clerk of the Municipal Council of the City of Grand Forks