

CITY OF GRAND FORKS BYLAW NO. 1923

A Bylaw to Authorize the Borrowing of Up to \$4.2 million for Road, Water and Sewer Capital Renewal Projects in Accordance with the *Community Charter*.

WHEREAS it is deemed desirable and expedient to replace road, water and sewer works in the City of Grand Forks, with preference being given to multi-utility projects (combining road, water and sewer needs into the same project for cost efficiency);

AND WHEREAS the term of the debt that may be authorized by this bylaw is twenty five (25) years;

AND WHEREAS the total debt to be created by this bylaw is not exceeding the sum of four million and two hundred thousand dollars (\$4,200,000);

AND WHEREAS the approval of the Inspector of Municipalities has been obtained prior to adoption, in accordance with the Community Charter;

AND WHEREAS Council has provided for a referendum process in relation to the proposed Loan Authorization Bylaw;

NOW THEREFORE Council of the Corporation of the City of Grand Forks, in open meeting assembled hereby enacts as follows:

1. Council of the City of Grand Forks is hereby authorized to:
 - a) Borrow upon the credit of the City a sum not exceeding four million and two hundred thousand (\$4,200,000), for multi-utility projects that combine road, water and sewer needs into the same project and estimated to be 45% for roadways, 35% for water system, and 20% for sewer system, for the purpose of undertaking and carrying out, or causing to be carried out, the planning, study, design and construction of works for the provision of the facilities and equipment relating to the road, water and sewer capital renewal projects; and
 - b) Acquire all real property, easements, rights-of-way, leases, licenses, rights or authorities as may be requisite, or desirable for, or in connection with the construction of the road, water and sewer capital renewal projects.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty five (25) years.
3. This bylaw shall take effect on the date of its adoption by Council.
4. This bylaw may be cited all purposes as the “City of Grand Forks Capital Renewal Loan Authorization Bylaw No. 1923, 2011.”

READ A FIRST TIME THIS 18TH DAY OF JULY, 2011

READ A SECOND TIME THIS 18TH DAY OF JULY, 2011

READ A THIRD TIME THIS 18TH DAY OF JULY, 2011

THIRD READING RESCINDED THIS 15TH DAY OF AUGUST, 2011

BYLAW AMENDED AS AT 2ND READING THIS 15TH DAY OF AUGUST, 2011.

READ A THIRD TIME AS AMENDED THIS 15TH DAY OF AUGUST, 2011.

Certified a true copy of Bylaw No. 1923 as at third reading.



Corporate Officer

APPROVED BY THE INSPECTOR OF MUNICIPALITIES THIS 14TH DAY OF SEPT, 2011

RECEIVED THE ASSENT OF THE ELECTORS AT A REFERENDUM HELD NOVEMBER 19TH, 2011.

FINALLY ADOPTED THIS 16TH DAY OF APRIL, 2012



MAYOR




CORPORATE OFFICER

FILED WITH THE INSPECTOR OF MUNICIPALITIES THIS ____ DAY OF ____, 2011

CERTIFIED CORRECT

I hereby certify the foregoing to be a true copy of Bylaw No. 1923 as adopted by the Municipal Council of the City of Grand Forks on the 16th day of April, 2012



Corporate Officer of the Municipal Council of the
City of Grand Forks

THE CORPORATION OF THE CITY OF GRAND FORKS

BYLAW NO. 1998

A BYLAW TO AUTHORIZE TEMPORARY BORROWING
PENDING THE SALE OF DEBENTURES

WHEREAS it is provided by Section 181(1) of the Community Charter that the Council may, where it has adopted a loan authorization bylaw, without further assets or approvals, borrow temporarily from any person under the conditions therein set out;

AND WHEREAS the Council has adopted Bylaw No. 1923, cited as "City of Grand Forks Capital Renewal Loan Authorization Bylaw No. 1923, 2011", authorizing road, water and sewer capital renewal projects in the amount of four million, two hundred thousand dollars (\$4,200,000.00);

AND WHEREAS the sale of debentures has been temporarily deferred:

NOW THEREFORE Council for the Corporation of the City of Grand Forks, in open meeting assembled, **ENACTS** as follows:

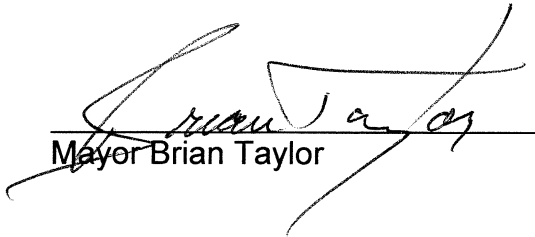
1. The Council is hereby authorized and empowered to borrow an amount or amounts not exceeding the sum of four million, two hundred thousand dollars (\$4,200,000.00), as the same may be required.
2. The form of obligation to be given as acknowledgement of the liability shall be a promissory note or notes bearing the corporate seal and signed by the Mayor and the Financial Officer.
3. The money so borrowed shall be used solely for the purpose set out in said Bylaw No. 1923.
4. The proceeds from the sale of the debentures or so much thereof as may be necessary shall be used to repay the money so borrowed.
5. This Bylaw may be cited as the "**Temporary Borrowing Bylaw No. 1998, 2014**".

Read a **FIRST** time this 2nd day of September, 2014.

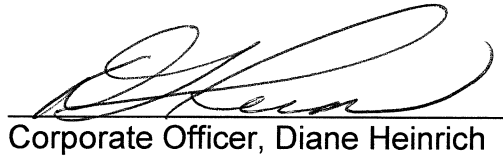
Read a **SECOND** time this 2nd day of September, 2014.

Read a **THIRD** time this 2nd day of September, 2014.

FINALLY ADOPTED this 15th day of September, 2014.



Mayor Brian Taylor



Corporate Officer, Diane Heinrich

CERTIFICATE

I hereby certify the foregoing to be a true copy of bylaw No. 1998, as adopted by the Municipal Council of the City of Grand Forks on the 15th day of September, 2014.



Corporate Officer of the Municipal Council of the
City of Grand Forks