



**CITY OF GRAND FORKS**  
**BALANCE SHEET SUMMARY**  
**June 30, 2019**

	<b>JUN 30 2019</b>	<b>DEC 31 2018</b>
<b>Financial Assets</b>		
Cash - operating account	\$ 5,986,437	\$ 5,402,456
Cash - reserve accounts	8,291,923	6,848,200
Taxes receivable	2,697,926	736,149
Utilities receivable	1,213,715	1,538,534
Grants receivable	75,730	294,030
Other accounts receivable	1,343,882	1,345,539
Municipal Finance Authority deposit	27,792	31,949
Inventories for resale	28,774	41,321
Land held for resale	211,036	211,036
Lease receivable	70,175	70,175
	<b>19,947,390</b>	<b>16,519,389</b>
<b>Liabilities</b>		
Trade accounts payable	304,792	1,433,713
Payroll liabilities	855,252	845,720
School & other tax levies payable	2,323,489	133,054
Accrued interest payable	15,394	10,946
Accrued liabilities and other payables	72,688	618,244
Deferred revenues - prepaid taxes and utilities	156,991	362,414
Deferred revenues - grants and other	323,624	323,604
Municipal Finance Authority short-term loans	1,844,821	1,944,280
Development cost charges	761,710	552,362
Long-term debt	1,787,641	1,873,380
	<b>8,446,402</b>	<b>8,097,717</b>
<b>Net financial assets</b>	<b>11,500,988</b>	<b>8,421,672</b>
<b>Non-financial assets</b>		
Prepaid expenses	104,317	264,586
Supplies inventory	131,294	131,294
Tangible capital assets	26,585,377	26,802,859
Assets under construction	3,684,464	2,768,950
	<b>30,505,452</b>	<b>29,967,689</b>
<b>Accumulated surplus, beginning of period</b>	<b>38,389,361</b>	<b>36,453,982</b>
<b>Annual surplus</b>	<b>3,617,079</b>	<b>1,935,379</b>
<b>Accumulated surplus, end of period</b>	<b>\$ 42,006,440</b>	<b>\$ 38,389,361</b>



**CITY OF GRAND FORKS  
REVENUES**  
For the Six Months Ending June 30, 2019

	FULL YEAR 2018	APPROVED BUDGET 2019	YTD 2,019	% OF BUDGET 2019
<b>General Fund Revenues</b>				
Property taxes	\$ 3,805,740	\$ 3,805,740	\$ 3,805,354	100%
Parcel & frontage taxes	155,006	155,000	154,153	99%
Grants and Payments in Lieu				
Grants in Lieu	16,626	16,627	18,401	111%
1% Utility	99,895	106,323	106,323	100%
Fees and Charges				
Franchise Fees	63,958	59,620	59,620	100%
Slag Sales	199,426	220,000	113,712	52%
Solid Waste Collection	230,116	262,660	122,671	47%
Airport	108,888	83,850	32,633	39%
Cemetery	23,461	21,500	10,128	47%
Campground	6,717	60,000	22,404	37%
Business Licences & Municipal Ticketing	30,800	30,500	32,400	106%
Land Development	42,299	37,000	58,258	157%
Building Rentals & Leases	104,907	125,406	40,946	33%
Miscellaneous Fees & Charges	9,576	1,000	3,363	336%
Operating Grants & Donations				
Small Communities Operating Grant	503,246	508,000	523,122	103%
Other Operating Grants	30,117	1,194,160	331,800	28%
Rural Fire Recovery	282,875	298,532	298,532	100%
Donations	57,165	40,000	2,300	6%
Capital Grants				
Community Works Gas Tax	231,206	233,000	-	0%
Other Capital Grants	107,951	17,098,443	4,909	0%
Other Revenues				
Other Recoveries	1,849,017	524,500	606,220	116%
Investment Income	121,765	102,280	79,893	78%
Penalties & interest	185,976	156,463	58,304	37%
Gain on Sale of Assets	224,986			
<b>Total General Fund Revenues</b>	<b>8,491,719</b>	<b>25,140,604</b>	<b>6,485,446</b>	<b>26%</b>
<b>Water Utility Revenues</b>				
Fees and Charges	907,037	941,255	448,043	48%
Other Recoveries	35,160		2,950	
Capital Grants		128,000		0%
Other Revenues	4,667	4,500	1,534	34%
<b>Total Water Utility Revenues</b>	<b>946,864</b>	<b>1,073,755</b>	<b>452,527</b>	<b>42%</b>
<b>Electrical Utility Revenues</b>				
Fees and Charges	5,589,547	5,052,207	2,347,430	46%
Other Recoveries	16,563		15,243	
Capital Grants				
Other Revenues	26,110	26,000	9,561	37%
<b>Total Electrical Utility Revenues</b>	<b>5,632,220</b>	<b>5,078,207</b>	<b>2,372,234</b>	<b>47%</b>
<b>Wastewater Utility Revenues</b>				
Parcel & frontage taxes	6,041	6,041	6,041	100%
Fees and Charges	897,740	910,000	449,562	49%
Other Recoveries			150	
Capital Grants	608,017	2,407,375	174,795	7%
Other Revenues	23,950	5,500	5,491	100%
<b>Total Wastewater Utility Revenues</b>	<b>1,535,748</b>	<b>3,328,916</b>	<b>636,039</b>	<b>19%</b>
<b>TOTAL REVENUES</b>	<b>\$ 16,606,551</b>	<b>\$ 34,621,482</b>	<b>\$ 9,946,246</b>	<b>29%</b>



**CITY OF GRAND FORKS**  
**EXPENDITURES**  
For the Six Months Ending June 30, 2019

	FULL YEAR 2018	APPROVED BUDGET 2019	YTD 2019	% OF BUDGET 2019
<b>GENERAL FUND</b>				
General Government				
Legislative Committees	\$ 150			
Legislative	232,463	278,832	126,220	45%
Administrative	592,644	753,909	379,012	50%
Finance	273,447	318,746	159,587	50%
Information Technology	65			
Elections	28,923			
Communications	9,378	58,000	7,831	14%
Protective Services				
Fire & Emergency	657,622	695,354	353,688	51%
Emergency Response	565,060	128,500	67,397	52%
Bylaw Enforcement & Protective Services	94,653	127,006	65,348	51%
Building Inspection Services	122,428	84,856	25,222	30%
Wildlife Management	659	14,200	639	5%
Transportation Services				
Airport	181,902	154,220	81,564	53%
Roads & Flood Protection Works	932,526	1,878,664	633,835	34%
Public Works Admin	257,288	245,800	140,889	57%
Net fleet expense/(revenue)	(10,899)	-	11,035	
Development Services				
Zoning & Planning	160,933	228,830	76,408	33%
Engineering	148,531	174,570	80,695	46%
Economic Development	18,183	293,000	57,740	20%
Property Management	-	30,500	-	0%
Environmental Health Services				
Solid Waste	245,383	259,160	105,601	41%
Public Health Services				
Cemetery	45,435	73,230	18,939	26%
Parks, Recreation and Cultural Services				
Parks	516,999	567,673	204,740	36%
Campground	26,448	31,627	18,285	58%
Fee For Service	348,405	339,374	128,848	38%
City Events	14,727	18,950	1,065	6%
Public Real Estate				
Facilities	212,635	267,200	111,143	42%
Emergency Repairs	1,318,491	400,000	37,144	9%
Parcel taxes for City property	25,778	27,000	27,440	102%
Total Operations	7,020,257	7,449,201	2,920,315	39%
Loss on disposal of assets	145,682			
Debt interest	47,603	61,371	28,540	47%
Amortization	1,150,252	1,197,732	536,152	45%
<b>TOTAL GENERAL FUND</b>	<b>8,363,794</b>	<b>8,708,304</b>	<b>3,485,007</b>	<b>40%</b>



**CITY OF GRAND FORKS**  
**EXPENDITURES**  
For the Six Months Ending June 30, 2019

	FULL YEAR 2017	APPROVED BUDGET 2019	YTD 2,019	% OF BUDGET 2019
<b>WATER UTILITY</b>				
Operations	663,709	779,430	367,380	47%
Debt interest	11,226	25,308	8,212	32%
Amortization	344,000	387,838	181,345	47%
<b>TOTAL WATER</b>	<b>1,018,935</b>	<b>1,192,576</b>	<b>556,937</b>	<b>47%</b>
<b>ELECTRICAL UTILITY</b>				
Operations	521,200	664,700	351,559	53%
Electrical Purchases	3,738,303	3,369,715	1,383,234	41%
Loss on disposal of assets	10,388	-	-	
Debt interest	-	-	-	
Amortization	54,964	88,732	56,639	64%
<b>TOTAL ELECTRICAL</b>	<b>4,324,855</b>	<b>4,123,147</b>	<b>1,791,432</b>	<b>43%</b>
<b>WASTE WATER UTILITY</b>				
Operations	702,992	701,960	355,672	51%
Loss on disposal of assets	9,600	-	-	
Debt interest	75,431	75,812	38,192	50%
Amortization	175,565	301,118	101,927	34%
<b>TOTAL WASTE WATER</b>	<b>963,588</b>	<b>1,078,890</b>	<b>495,791</b>	<b>46%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 14,671,172</b>	<b>\$ 15,102,917</b>	<b>\$ 6,329,167</b>	<b>42%</b>
<b>DEBT PRINCIPAL PAYMENTS</b>	<b>\$ 357,405</b>	<b>\$ 352,847</b>	<b>\$ 185,199</b>	<b>52%</b>



**CITY OF GRAND FORKS**  
**CAPITAL EXPENDITURES**  
For the Six Months Ending June 30, 2019

	APPROVED BUDGET 2019	YTD 2019	% OF BUDGET 2019	FUNDING SOURCE
<b>GENERAL OPERATIONS</b>				
Silver Kettle Sidewalk	\$ 26,454		0%	Capital reserve
Public Works Fuel Tanks *	82,754	34,162	41%	Capital reserve
Public Works - 22nd Street	32,721		0%	Debt
Wayfaring Signs *	13,750		0%	Slag Reserve
Airport AWOS Upgrade	8,377	4,855	58%	Capital reserve/grant
Expo Sign changes *	6,000	259	4%	Slag Reserve
Library HRV	12,000		0%	Other
Flood Plain Mapping & Risk Assessment	90,160	26,160	29%	Capital reserve/grant
Flood Plain Risk Management & Protection	172,628	50,780	29%	Grant
City Park Campground Upgrade	70,000	8,755	13%	Slag Reserve
Data Collection Equipment	24,661	2,621	11%	Capital reserve
LED Street Lighting *	189,700	147,557	78%	Capital reserve
Public Works Upgrades	6,409	5,874	92%	Capital reserve
Facilities Review	10,000	9,736	97%	Capital reserve
Annual Facility upgrades and replacement plan	15,000		0%	Capital reserve
Annual Emergency Facility Fund	30,000	4,500	15%	Capital reserve
City Hall HVAC	7,500	7,270	97%	Capital reserve
Renewable energy program	25,000		0%	Capital reserve
Central Ave Sidewalk Replacement	11,550		0%	Capital reserve
7th Street Storm Sewer	10,000		0%	Capital reserve
Dike Reconstruction - flood protection works	2,406,000	896,967	37%	Capital reserve/grant
SolarNow Solar Panel Installation	38,500	38,400	100%	Climate Action reserve/grant
Annual Low Impact Storm water Program	25,000		0%	Capital reserve
Library Roof Repairs	250,000		0%	Slag Reserve
Library Feasibility Study	16,000	11,500	72%	Slag Reserve
Facility Security Systems	50,000		0%	Slag Reserve
Printers and IT Equipment	70,000	21,437	31%	Slag Reserve
Construction Fencing *	7,000		0%	Capital reserve
Downtown Sidewalk Drops	15,000	128	1%	Capital reserve
Storm Water Management Plan	60,000		0%	Capital reserve
Bridge Repairs	50,000		0%	Capital reserve
Emergency Gaps Funding	250,000		0%	Capital reserve
SIIP Capital and Planning	1,100,000		0%	Gas tax/slag/operations
National Disaster Mitigation Plan *	-			Reallocated to WWTP Upgrades
Disaster Mitigation & Adaptation	15,327,471		0%	Capital reserve/grant
Land Purchase *	65,041	65,041		Land sales reserve
Fleet Replacement	285,900		0%	Capital reserve
Electric Mower	20,000		0%	Equipment reserve
Service Truck Replacement	15,300	15,295	100%	Capital reserve
Command Vehicle 2 Replacement	80,000		0%	Capital reserve
Donaldson Drive Repairs *	25,000			Capital reserve
<b>ELECTRICAL</b>				
Electrical Engineering	30,367		0%	Capital reserve
Annual Electrical System Upgrade Programs	100,000	3,057	3%	Electrical capital reserve
Fuse Coordination Study and implementation	15,000		0%	Electrical capital reserve
Electrical Master Plan	35,000		0%	Electrical capital reserve
Recloser for FDR 5	30,000		0%	Electrical capital reserve
Electrical System Upgrades	50,000	2,316	5%	Electrical capital reserve
Valley Heights - Transformers	60,000		0%	Electrical capital reserve
Pole Changes - FDR 3 & 5/ 19th Street *	20,000		0%	Electrical capital reserve
19th Street Service Upgrade *	85,000		0%	Customer/operations
Three Phase Meter Change	40,000		0%	Electrical capital reserve



**CITY OF GRAND FORKS**  
**CAPITAL EXPENDITURES**  
For the Six Months Ending June 30, 2019

	APPROVED BUDGET 2019	YTD 2019	% OF BUDGET 2019	FUNDING SOURCE
<b>WASTEWATER</b>				
Wastewater Treatment Plant UV	427,295	30,609	7%	Land sales reserve/grant
3rd Street Sewer Main Repair	35,300	35,235	100%	Capital reserve
Wastewater Treatment Plant Upgrades *	2,957,242	58,234	2%	Capital reserve/grant
Bio-Solids Land Application Plan	25,000		0%	Capital reserve
Sewer Main Relining	58,785	38,485	65%	Capital reserve
Granby River Force Main Crossing	7,160		0%	Capital reserve
MWR Discharge Requirements *	-			Reallocated to WWTP Upgrades
Inflow & Infiltration Study	50,000			Capital reserve
Industrial Lift Station Rebuild	300,000			Capital reserve
Inspection Chamber Installations	10,000			Sewer capital reserve
City Park Pump Replacement	90,000			Capital reserve
Flood Alert Sewer Monitoring	24,000	23,501		Sewer capital reserve
Emergency Repair Funds	160,000			Capital/electrical/water
<b>WATER</b>				
5th Street Watermain Replacement	25,600		0%	Gas tax reserve
West Side Fire Protection	858,395	29,717	3%	Debt
Water Supply & Conservation	10,000		0%	Water capital reserve
Granby Water Crossing / Yale Bridge water main	10,000		0%	Water capital reserve
Interfor Property Isolation	150,000		0%	Capital reserve
Well 5 VFD	40,000	1,644	4%	Capital reserve
Shared Property (strata, trailers) Water Meters	28,130		0%	Gas tax reserve
Water service upgrade - City Park, 7th St., etc...	120,903		0%	Capital reserve
136 Sagamore/Airport Water Line Extension	25,000		0%	Water capital reserve
Airport Water Main Looping	60,459		0%	Capital reserve
Water Main Airport	128,000		0%	Grant
Galvanized Main Replacement	50,000		0%	Water capital reserve
<b>TOTAL CAPITAL</b>	<b>\$ 27,117,512</b>	<b>\$ 1,574,095</b>	<b>6%</b>	

\* Council approved increase/decrease - for budget amendment



**CITY OF GRAND FORKS**  
**RESERVE INCOME AND TRANSFERS**  
For the Six Months Ending June 30, 2019

	Climate Action	Capital Reserve	Water Capital	Electrical Capital	Sewer Capital	Equipment	Land Sales	Parking	Slag	Gas Tax	Total
<b>Balance - Dec 31, 2018</b>	<b>\$ 30,159</b>	<b>\$ 3,974,336</b>	<b>\$ 269,536</b>	<b>\$ 1,050,990</b>	<b>\$ 46,562</b>	<b>\$ 60,153</b>	<b>\$ 469,740</b>	<b>\$ 4,272</b>	<b>\$ 718,584</b>	<b>\$ 736,244</b>	<b>\$ 7,360,576</b>
Interest income	418	41,659	2,825	11,016	488	924	4,781	50	8,794	8,938	79,893
Revenue transfers to reserves											
Slag revenues									113,712		113,712
CARIP grant											
Gas Tax grant											
<b>Balance - Jun 30, 2019</b>	<b>\$ 30,577</b>	<b>\$ 4,015,995</b>	<b>\$ 272,361</b>	<b>\$ 1,062,006</b>	<b>\$ 47,050</b>	<b>\$ 61,077</b>	<b>\$ 474,521</b>	<b>\$ 4,322</b>	<b>\$ 841,090</b>	<b>\$ 745,182</b>	<b>\$ 7,554,181</b>