

Gallery 2 - Grand Forks Art Gallery Operating Revenues and Expenses - July 2019

Revenues					Expenses				
	2019 Budget	Actual YTD	Budget YTD	Variance		2019 Budget	Actual YTD	Budget YTD	Variance
Earned Revenue					Operations				
Memberships	\$4,000	\$1,305	\$1,456	(\$151)	Wages and Benefits	\$202,100	\$67,623	\$67,898	(\$275)
Giftshop & Gallery Sales	\$37,250	\$13,806	\$13,000	\$806	Seasonal Wages	\$27,000	\$12,499	\$18,562	(\$6,063)
Art Rental & Sales	\$10,000	\$1,734	\$3,638	(\$1,904)	Facility Operations	\$40,800	\$15,209	\$14,800	\$409
Facility Rentals	\$5,000	\$960	\$1,600	(\$640)	Special Projects	\$5,600	\$2,650	\$2,700	(\$50)
Investment Income					Contracts & Administration	\$12,800	\$10,448	\$9,545	\$903
Endowment	\$750	\$865	\$750	\$115	Programming & Events				
Private Sector Revenue					Exhibitions & Public Programs	\$31,300	\$8,809	\$9,350	(\$541)
Donations & Sponsorships	\$13,500	\$1,231	\$1,964	(\$733)	Staff/Volunteer Capacity Building	\$4,400	\$896	\$1,550	(\$654)
Fundraising Events	\$37,000	\$13,034	\$13,000	\$34	Collateral & Promotional Material	\$5,000	\$1,499	\$2,466	(\$967)
Federal Revenue					Fundraising Event Costs	\$6,000	\$3,046	\$1,500	\$1,546
Summer employment grants	\$21,000	\$0	\$5,625	(\$5,625)	Gift Shop & Gallery Sales Inventory	\$20,000	\$5,811	\$7,333	(\$1,522)
Provincial Revenue					Art Rental & Sales Commission	\$3,000	\$525	\$0	\$525
Destination BC	\$10,000	\$3,333	\$3,333						
BC Gaming Grant	\$40,000	\$12,666	\$13,333	(\$667)	Total Expenses	\$358,000	\$129,014	\$135,704	(\$6,690)
BC Arts Council	\$21,800	\$7,266	\$7,266						
Municipal Revenue					Total Net Revenue		(\$20,316)	(\$18,173)	(\$2,143)
City of Grand Forks	\$147,700	\$49,233	\$49,233	\$0					
Regional District	\$10,000	\$3,266	\$3,333	(\$67)					
Total Revenue	\$358,000	\$108,699	\$117,531	(\$8,832)					

Captial Projects Revenues and Expenses - YTD 2019

Project	Expense	Revenue	Budget Source
Signage, Wayfinding and Exterior Lighting - 2018			
LED retrofit bulbs	\$449		BC gaming capital 2019
Acrylic fabrication	\$948		Gallery 2 project account
Exterior Lighting	\$11,506		BC gaming capital 2019
Exterior Lighting	\$4,759		Gallery 2 project account
Lobby and Exhibition Lighting and IT Upgrades			
IT purchases	\$3,373		Phoenix Foundation 2019
Projector replacement	\$1,002		Phoenix Foundation 2019
Lobby Lighting	\$3,334		Phoenix Foundation 2019
Gallery Dimmers	\$2,292		Phoenix Foundation 2019
BDAC Dissolution			
		\$5,000	Use as matching for RHF/BC Gaming Application transferred to project account
Butterfield Bursary			
	\$2,500		From internally restricted fund