

# Request for Decision



To: Regular Meeting  
From: **Development, Engineering and Planning**  
Date: October 7, 2019  
Subject: Asset Management Investment Plan Update  
Recommendation: **RESOLVED THAT Council approve application for the UBCM Asset Management Planning Program grant to update the City's Asset Management Investment Plan and include the City's portion of \$12,500 in the 2020 financial plan.**

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## Background

Staff would like to update the City's 2010 Asset Management Investment Plan (AMIP) in order to improve asset management information. The cost to update the AMIP will be \$25,000 and would allow for the planned update to the renewal targets identified in Policy 808 and updates to the City's long-term capital and financial plans. Through a recently completed asset management assessment, there are several gaps in asset data, costs and attributes that need to be addressed to inform updates to the City's planning documents. The proposed methodology builds on the previous work completed by the City in 2010-13.

The investment plan is a cost forecast that is based on existing information, and the focus would be to consolidate relevant infrastructure information and convey it in the most appropriate manner for supporting ongoing decision-making and future iterations of the capital plan. Primary sources of information include the previous 2010 asset management plan information as well as current PSAB information, updated GIS and CADD data, infrastructure master plans, condition assessments and other inventory data sources. The proposed approach differs significantly from traditional data-centric information-gathering exercises that are often time consuming and costly, taking years to complete with few tangible results.

This grant opportunity provides matching funds of 50% and can be leveraged with the FCM Municipal Asset Management Program funding stream which funds up to 80%, which allows the City to leverage both programs to meet the community contribution requirements.

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## Benefits or Impacts

### General

Updated and improved asset management information feeds into the renewal targets identified in Policy 808 as well as the City's long-term capital and financial plans.

## Strategic Impact



### Community Livability

- Assets provide services that contribute to our quality of life and each asset performs a function which provides a service that our residents value and have come to expect. Actively managing assets can ensure they will continue to contribute to the quality of life of our citizens now and in the future.



### Economic Growth

- By acting before a crisis or service failure occurs, we minimize and prevent those events through active management and formalized planning. This leads to stable long-term revenue requirement projections and provision of services without disruption.



### Fiscal Responsibility

- Priority project partially funded by others.

## Policy/Legislation

Policy 808

## Attachments

N/A

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## Recommendation

**RESOLVED THAT Council approve application for the UBCM Asset Management Planning Program grant to update the City's Asset Management Investment Plan and include the City's portion of \$12,500 in the 2020 financial plan.**

## Options

1. THAT Council accepts the report.
2. THAT Council does not accept the report.
3. THAT Council refers the matter back to staff for further information.

### Report Approval Details

Document Title:	20191007 Asset Management Plan Investment Update.docx
Attachments:	
Final Approval Date:	Oct 4, 2019

This report and all of its attachments were approved and signed as outlined below:

**No Signature - Task assigned to Ron Mattiussi was completed by assistant Daniel Drexler**

**Ron Mattiussi - Oct 4, 2019 - 12:28 PM**