



**CITY OF GRAND FORKS
BALANCE SHEET SUMMARY
September 30, 2019**

	SEP 30 2019	DEC 31 2018
Financial Assets		
Cash - operating account	\$ 5,585,690	\$ 5,402,456
Cash - reserve accounts	8,753,781	6,848,200
Taxes receivable	333,173	736,149
Utilities receivable	713,707	1,538,534
Grants receivable	53,072	294,030
Other accounts receivable	569,698	1,345,539
Municipal Finance Authority deposit	27,792	31,949
Inventories for resale	38,771	41,321
Land held for resale	211,036	211,036
Lease receivable	46,438	70,175
	16,333,158	16,519,389
Liabilities		
Trade accounts payable	55,706	1,433,713
Payroll liabilities	813,577	845,720
School & other tax levies payable	205,586	133,054
Accrued interest payable	15,394	10,946
Accrued liabilities and other payables	25,919	618,244
Deferred revenues - prepaid taxes and utilities	295,739	362,414
Deferred revenues - grants and other	324,144	323,604
Municipal Finance Authority short-term loans	1,844,821	1,944,280
Development cost charges	769,037	552,362
Long-term debt	1,647,612	1,873,380
	5,997,535	8,097,717
Net financial assets	10,335,623	8,421,672
Non-financial assets		
Prepaid expenses	97,861	264,586
Supplies inventory	168,159	131,294
Tangible capital assets	26,334,493	26,802,859
Assets under construction	4,477,790	2,768,950
	31,078,303	29,967,689
Accumulated surplus, beginning of period	38,389,361	36,453,982
Annual surplus	3,024,565	1,935,379
Accumulated surplus, end of period	\$ 41,413,926	\$ 38,389,361



**CITY OF GRAND FORKS
REVENUES**
For the Nine Months Ending September 30, 2019

	FULL YEAR 2018	AMENDED BUDGET 2019	YTD 2019	% OF BUDGET 2019
General Fund Revenues				
Property taxes	\$ 3,805,740	\$ 3,805,354	\$ 3,805,354	100%
Parcel & frontage taxes	155,006	154,308	154,308	100%
Grants and Payments in Lieu				
Grants in Lieu	16,626	18,400	18,401	100%
1% Utility	99,895	106,323	106,323	100%
Fees and Charges				
Franchise Fees	63,958	59,620	59,620	100%
Slag Sales	199,426	220,000	156,904	71%
Solid Waste Collection	230,116	262,660	168,990	64%
Airport	108,888	83,850	66,345	79%
Cemetery	23,461	21,500	16,191	75%
Campground	6,717	50,000	51,456	103%
Business Licences & Municipal Ticketing	30,800	30,500	33,075	108%
Land Development	42,299	65,000	67,160	103%
Building Rentals & Leases	104,907	125,406	58,036	46%
Miscellaneous Fees & Charges	9,576	1,000	8,090	809%
Operating Grants & Donations				
Small Communities Operating Grant	503,246	523,122	523,122	100%
Other Operating Grants	30,117	194,160	334,586	172%
Rural Fire Recovery	282,875	298,532	298,532	100%
Donations	57,165	40,000	34,100	85%
Capital Grants				
Community Works Gas Tax	231,206	456,765	343,985	75%
Other Capital Grants	107,951	15,374,443	4,909	0%
Other Revenues				
Other Recoveries	1,849,017	4,431,800	1,248,568	28%
Investment Income	121,765	142,280	123,279	87%
Penalties & interest	185,976	171,463	142,594	83%
Gain on Sale of Assets	224,986			
Total General Fund Revenues	8,491,719	26,636,486	7,823,928	29%
Water Utility Revenues				
Fees and Charges	907,037	941,255	673,071	72%
Other Recoveries	35,160		8,676	
Capital Grants		128,000		0%
Other Revenues	4,667	4,500	2,448	54%
Total Water Utility Revenues	946,864	1,073,755	684,195	64%
Electrical Utility Revenues				
Fees and Charges	5,589,547	5,058,967	3,059,146	60%
Other Recoveries	16,563	-	9,243	
Capital Grants				
Other Revenues	26,110	26,000	22,817	88%
Total Electrical Utility Revenues	5,632,220	5,084,967	3,091,206	61%
Wastewater Utility Revenues				
Parcel & frontage taxes	6,041	6,041	6,041	100%
Fees and Charges	897,740	910,000	603,693	66%
Other Recoveries			2,902	
Capital Grants	608,017	2,030,555	202,767	10%
Other Revenues	23,950	5,500	6,469	118%
Total Wastewater Utility Revenues	1,535,748	2,952,096	821,872	28%
TOTAL REVENUES	\$ 16,606,551	\$ 35,747,304	\$ 12,421,201	35%



CITY OF GRAND FORKS
EXPENDITURES
 For the Nine Months Ending September 30, 2019

	FULL YEAR 2018	AMENDED BUDGET 2019	YTD 2019	% OF BUDGET 2019
GENERAL FUND				
General Government				
Legislative Committees	\$ 150			
Legislative	232,463	278,832	193,322	69%
Administrative	592,644	783,909	566,900	72%
Finance	273,447	318,746	210,014	66%
Information Technology	65			
Elections	28,923			
Communications	9,378	58,000	7,998	14%
Protective Services				
Fire & Emergency	657,622	748,354	533,084	71%
Emergency Response	565,060	128,500	100,512	78%
Bylaw Enforcement & Protective Services	94,653	127,006	98,830	78%
Building Inspection Services	122,428	84,856	34,032	40%
Wildlife Management	659	14,200	969	7%
Transportation Services				
Airport	181,902	154,220	111,401	72%
Roads & Flood Protection Works	932,526	1,063,664	662,007	62%
Public Works Admin	257,288	245,800	188,297	77%
Net fleet expense/(revenue)	(10,899)	-	18,963	
Development Services				
Zoning & Planning	160,933	228,830	123,324	54%
Engineering	148,531	174,570	116,080	66%
Economic Development	18,183	293,000	91,671	31%
Property Management	-	30,500	-	0%
Environmental Health Services				
Solid Waste	245,383	259,160	151,296	58%
Public Health Services				
Cemetery	45,435	73,230	51,576	70%
Parks, Recreation and Cultural Services				
Parks	516,999	612,673	354,103	58%
Campground	26,448	31,627	30,343	96%
Fee For Service	348,405	339,374	219,748	65%
City Events	14,727	18,950	2,665	14%
Public Real Estate				
Facilities	212,635	277,200	148,746	54%
Emergency Repairs	1,318,491	530,000	299,842	57%
Parcel taxes for City property	25,778	27,000	27,160	101%
Total Operations	7,020,257	6,902,201	4,342,883	63%
Loss on disposal of assets	145,682			
Debt interest	47,603	55,527	47,924	86%
Amortization	1,150,252	1,194,085	804,611	67%
TOTAL GENERAL FUND	8,363,794	8,151,813	5,195,418	64%



CITY OF GRAND FORKS
EXPENDITURES
 For the Nine Months Ending September 30, 2019

	FULL YEAR 2017	AMENDED BUDGET 2019	YTD 2,019	% OF BUDGET 2019
WATER UTILITY				
Operations	663,709	789,430	502,279	64%
Debt interest	11,226	13,450	12,099	90%
Amortization	344,000	372,838	272,251	73%
TOTAL WATER	1,018,935	1,175,718	786,629	67%
ELECTRICAL UTILITY				
Operations	521,200	714,700	447,875	63%
Electrical Purchases	3,738,303	3,312,785	2,148,324	65%
Loss on disposal of assets	10,388	-	-	
Debt interest	-	-	-	
Amortization	54,964	90,007	84,959	94%
TOTAL ELECTRICAL	4,324,855	4,117,492	2,681,158	65%
WASTE WATER UTILITY				
Operations	702,992	701,960	506,828	72%
Loss on disposal of assets	9,600	-	-	
Debt interest	75,431	74,699	73,271	98%
Amortization	175,565	308,408	153,332	50%
TOTAL WASTE WATER	963,588	1,085,067	733,431	68%
TOTAL EXPENSES	\$ 14,671,172	\$ 14,530,090	\$ 9,396,636	65%
DEBT PRINCIPAL PAYMENTS	\$ 357,405	\$ 352,847	\$ 325,227	92%



**CITY OF GRAND FORKS
CAPITAL EXPENDITURES
For the Nine Months Ending September 30, 2019**

	AMENDED BUDGET 2019	YTD 2019	% OF BUDGET 2019	FUNDING SOURCE
GENERAL OPERATIONS				
Silver Kettle Sidewalk	\$ 26,454		0%	Capital reserve
Public Works Fuel Tanks	82,754	45,297	55%	Capital reserve
Public Works - 22nd Street	31,769	5,655	18%	Debt
Wayfaring Signs	13,750		0%	Slag Reserve
Airport AWOS Upgrade	8,377	4,855	58%	Capital reserve/grant
Expo Sign changes	6,000	1,037	17%	Slag Reserve
Library HRV	12,000		0%	Other
Flood Plain Mapping & Risk Assessment	90,160	49,100	54%	Capital reserve/grant
Flood Plain Risk Management & Protection	172,628	95,311	55%	Grant
City Park Campground Upgrade	70,000	20,475	29%	Slag Reserve
Data Collection Equipment	24,661	2,622	11%	Capital reserve
LED Street Lighting	189,700	147,557	78%	Capital reserve
Public Works Upgrades	6,409	5,874	92%	Capital reserve
Facilities Review	10,000	9,736	97%	Capital reserve
Annual Facility upgrades and replacement plan	15,000		0%	Capital reserve
Annual Emergency Facility Fund	40,000	6,120	15%	Capital reserve
City Hall HVAC	7,500	7,270	97%	Capital reserve
Renewable energy program	25,000	7,291	29%	Capital reserve
Central Ave Sidewalk Replacement	11,550		0%	Capital reserve
7th Street Storm Sewer	10,000		0%	Capital reserve
Dike Reconstruction - flood protection works	3,006,000	14,037	0%	Capital reserve/grant
South Ruckle Revetment	950,000	941,035	99%	Operations (EMBC recovery)
DMAF Supplemental Consulting	525,750		0%	Capital reserve
DFA Recovery - capital items	500,000		0%	Reserves/operations (DFA recovery)
SolarNow Solar Panel Installation	38,500	38,500	100%	Climate Action reserve/grant
Annual Low Impact Storm water Program	25,000		0%	Capital reserve
Library Roof Repairs	250,000		0%	Slag Reserve
Library Feasibility Study	16,000	11,500	72%	Slag Reserve
Facility Security Systems	50,000		0%	Slag Reserve
Printers and IT Equipment	70,000	22,886	33%	Slag Reserve
Construction Fencing	7,000	2,461	35%	Capital reserve
Downtown Sidewalk Drops	15,000		0%	Capital reserve
Storm Water Management Plan	60,000		0%	Capital reserve
Bridge Repairs	50,000		0%	Capital reserve
Emergency Gaps Funding	250,000		0%	Capital reserve
SIIP Capital and Planning	400,000	36,726	9%	Gas tax/slag/operations
Disaster Mitigation & Adaptation	15,327,471		0%	Capital reserve/grant
Land Purchase	65,041	65,041		Land sales reserve
Fleet Replacement	285,900		0%	Capital reserve
Electric Mower	20,000		0%	Equipment reserve
Service Truck Replacement	15,300	15,295	100%	Capital reserve
Fire Department Equipment	27,000	11,442	42%	Capital reserve
Donaldson Drive Repairs	25,000	24,550		Capital reserve
ELECTRICAL				
Electrical Engineering	30,367		0%	Capital reserve
Annual Electrical System Upgrade Programs	100,000	44,386	44%	Electrical capital reserve
Fuse Coordination Study and implementation	15,000		0%	Electrical capital reserve
Electrical Master Plan	35,000		0%	Electrical capital reserve
Recloser for FDR 5	30,000		0%	Electrical capital reserve
Electrical System Upgrades	50,000	28,823	58%	Electrical capital reserve
Valley Heights - Transformers	60,000		0%	Electrical capital reserve
Pole Changes - FDR 3 & 5/ 19th Street	20,000	14,000	70%	Electrical capital reserve
19th Street Service Upgrade *	85,000	71,829	85%	Customer/operations
Three Phase Meter Change	40,000	29,257	73%	Electrical capital reserve
Annual Electrical Emergency Repair Funds	50,000		0%	Electrical capital reserve



**CITY OF GRAND FORKS
CAPITAL EXPENDITURES
For the Nine Months Ending September 30, 2019**

	AMENDED BUDGET 2019	YTD 2019	% OF BUDGET 2019	FUNDING SOURCE
WASTEWATER				
Wastewater Treatment Plant UV	427,295	177,664	42%	Land sales reserve/grant
3rd Street Sewer Main Repair	35,300	35,235	100%	Capital reserve
Wastewater Treatment Plant Upgrades	2,957,242	277,357	9%	Capital reserve/grant
Bio-Solids Land Application Plan	25,000		0%	Capital reserve
Sewer Main Relining	58,785	38,485	65%	Capital reserve
Granby River Force Main Crossing	7,160		0%	Capital reserve
Inflow & Infiltration Study	50,000			Capital reserve
Industrial Lift Station Rebuild	300,000			Capital reserve
Inspection Chamber Installations	10,000			Sewer capital reserve
City Park Pump Replacement	90,000			Capital reserve
Flood Alert Sewer Monitoring	24,000	23,501		Sewer capital reserve
Emergency Repair Funds	50,000			Capital reserve
WATER				
5th Street Watermain Replacement	25,600		0%	Gas tax reserve
West Side Fire Protection	43,410	40,175	93%	Debt
Water Supply & Conservation	10,000		0%	Water capital reserve
Granby Water Crossing / Yale Bridge water main	10,000		0%	Water capital reserve
Well 5 VFD	40,000	1,644	4%	Capital reserve
Shared Property (strata, trailers) Water Meters	28,130	22,525	80%	Gas tax reserve
Water service upgrade - City Park, 7th St., etc...	120,903		0%	Capital reserve
136 Sagamore/Airport Water Line Extension	25,000		0%	Water capital reserve
Airport Water Main Looping	60,459		0%	Capital reserve
Water Main Airport	128,000	118,173	92%	Grant
Galvanized Main Replacement	50,000		0%	Water capital reserve
Emergency Repair Funds	50,000			Water capital reserve
TOTAL CAPITAL	\$ 27,974,325	\$ 2,514,727	9%	



CITY OF GRAND FORKS
RESERVE INCOME AND TRANSFERS
For the Nine Months Ending September 30, 2019

	Climate Action	Capital Reserve	Water Capital	Electrical Capital	Sewer Capital	Equipment	Land Sales	Parking	Slag	Gas Tax	Total
Balance - Dec 31, 2018	\$ 30,159	\$ 3,974,336	\$ 269,536	\$ 1,050,990	\$ 46,562	\$ 60,153	\$ 469,740	\$ 4,272	\$ 718,584	\$ 736,244	\$ 7,360,576
Interest income	588	63,969	4,338	16,916	750	1,264	7,417	74	13,473	14,489	123,278
Revenue transfers to reserves											
Slag revenues									156,905		156,905
CARIP grant										343,985	343,985
Gas Tax grant											
Balance - Sep 30, 2019	\$ 30,747	\$ 4,038,305	\$ 273,874	\$ 1,067,906	\$ 47,312	\$ 61,417	\$ 477,157	\$ 4,346	\$ 888,962	\$ 1,094,718	\$ 7,984,744